

MEMORANDUM

TO: Jim App, City Manager

FROM: Bob Lata, Community Development Director

SUBJECT: Ad Hoc Committee Extension – Community Facility Districts

DATE: November 16, 2004

Background

On April 4, 2004, the City Council appointed Mayor Mecham and Councilmember Nemeth to an ad hoc committee to work with David Taussig to formulate scope of Community Facilities Districts (CFDs) and related tools to ensure fiscal neutrality. As the work of the committee is not yet complete, it is requested that the committee be extended.

Options

- a. Extend duration of ad hoc committee regarding CFDs to June 21, 2005.
- b. Amend, modify or reject above option.