



PROJECT AREA COMMITTEE MINUTES

Wednesday, August 29, 2007
5:30 P.M.

**MEETING LOCATION: CITY HALL/LARGE CONFERENCE ROOM (UPSTAIRS)
1000 SPRING STREET, PASO ROBLES**

CALL TO ORDER AT 5:40P.M.

ROLL CALL Committee Members Bob Burgess, James Cole, Bob Fonarow, David Hanush, Wesley King, and Charles Sawyer.

ABSENT Committee Members Warren Frankel, Nick Gilman, Pat McMahan, Christine Requa-Hines and Matt Masia.

GUESTS None

CITY STAFF Ed Gallagher and Mike Compton

PUBLIC COMMENTS

This is the time the public may address the Committee on items other than those scheduled on the agenda. **PLEASE SPEAK CLEARLY AND BEGIN BY STATING YOUR NAME AND ADDRESS. EACH PERSON AND SUBJECT IS LIMITED TO A 3-MINUTE DISCUSSION.** Any person or subject requiring more than three minutes may be scheduled for a future Committee meeting or referred to committee or staff. Those persons wishing to speak on any item scheduled on the agenda will be given an opportunity to do so at the time that item is being considered.

PUBLIC COMMENT

There was no public comment

DISCUSSION

- 1. Refresher Course on Redevelopment Area Finances**
Mike Compton, Director of Administrative Services

Mike Compton presented an overview of tax increment financing and the status of Redevelopment Agency fund balance and financial obligations.

2. Elect Chair and Vice Chair

Ed Gallagher, Housing Programs Manager

- (a) Receive and file Matt Masia letter of resignation.

It was moved by Dave Hanush, seconded by Charles Sawyer, and passed unanimously, to receive and file Matt Masia's letter of resignation.

- (b) Elect Chair and Vice Chair of Committee

Bob Fonarow stated that he would like to serve as PAC Chair. It was moved by Bob Burgess, seconded by Charles Sawyer, and passed unanimously, to appoint Bob Fonarow as PAC Chair.

Wesley King stated that he would like to serve as PAC Vice Chair. It was moved by Bob Fonarow, seconded by Bob Burgess, and passed unanimously, to appoint Wesley King as PAC Vice Chair.

3. Minutes of Project Area Committee of July 11, 2007.

It was moved by Bob Burgess, seconded by Charles Sawyer, and passed unanimously, to approve the minutes of the July 11, 2007 meeting as presented.

4. Adjournment

It was moved by Bob Burgess, seconded by Wesley King, and passed unanimously, to adjourn the meeting at 6:30 pm.