

# CITY COUNCIL AGENDA

Tuesday, December 21, 2004 7:30 PM

## ADDENDUM NO. 1 to Regular Meeting

MEETING LOCATION: PASO ROBLES LIBRARY/CITY HALL  
CONFERENCE CENTER, 1000 SPRING STREET

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To add item:

JOINT MEETING OF PUBLIC FINANCING AUTHORITY,  
REDEVELOPMENT AGENCY AND CITY COUNCIL

### DISCUSSION

4.1 [Acorn/Clock Tower and Camera Corner Buildings - Approval of Subordination Façade Improvement Loan](#)

R. Lata, Community Development Director

Consider a request to subordinate a façade improvement loan to facilitate financing of reconstruction of two buildings in the Downtown area. (In 1990-91 the Redevelopment Agency offered façade improvement loans to encourage painting, awnings, and other exterior improvements to buildings in the Downtown area. The two subject buildings were recipients of a façade loan in the amount of \$25,000.)

#### OPTIONS:

##### Redevelopment Agency Action

- a. (1) Authorize the City Manager, Mayor, Redevelopment Agency Chairman and City Clerk to execute documents that would permit the façade improvement loan of \$25,000, which applies to the Acorn/Clock Tower Building and the "Camera Corner" building, to be subordinated to the primary financing for the reconstruction of these buildings.
- b. Amend, modify, or reject the above option.

ROLL CALL VOTE (Redevelopment Agency)

**City Council Action**

- a. **(2)** Authorize the City Manager, Mayor, Redevelopment Agency Chairman and City Clerk to execute documents that would permit the façade improvement loan of \$25,000, which applies to the Acorn/Clock Tower Building and the “Camera Corner” building, to be subordinated to the primary financing for the reconstruction of these buildings.

**ROLL CALL VOTE (City Council)**

- b. Amend, modify, or reject the above option.

*\*\*\* End of Addendum \*\*\**