



## CITY OF EL PASO DE ROBLES

*"The Pass of the Oaks"*

### Oversight Board of the Successor Agency to the Paso Robles Redevelopment Agency

## AGENDA

**Friday, September 19, 2014 - 10:00 AM**

**MEETING LOCATION: PASO ROBLES LIBRARY/CITY HALL  
LARGE CONFERENCE ROOM, 1000 SPRING STREET, 2<sup>nd</sup> FLOOR**

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#### 10:00 AM – CONVENE REGULAR MEETING

#### CALL TO ORDER

**ROLL CALL** Board members Nick Gilman, Mary Jarvis, Sandee McLaughlin, Tom Flynn, Ed Gallagher, Frank Mecham, and Chris Iversen,

#### PUBLIC COMMENTS

#### OLD BUSINESS

1. **Approval of Minutes of the Oversight Board Meeting of February 13, 2014**

#### NEW BUSINESS

2. **Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for January 1 – June 30, 2015**

AB 1484 requires that: the ROPS and Administrative Budget be approved by the Oversight Board; ROPS approval resolutions be forwarded to the State Department of Finance (DOF) no later than October 3, 2014; and DOF shall have final approval authority over the ROPS.

Recommendation:

- a. Adopt a Resolution Approving Administrative Budget;
- b. Adopt a Resolution Approving a Recognized Obligation Payment Schedule Pursuant to Health and Safety Code Section 34177(l).

**ADJOURNMENT** to next meeting to be scheduled.

Any writing or document pertaining to an open session item on this agenda which is distributed to a majority of the members of the Oversight Board after the posting of this agenda will be available for public inspection at the time the subject writing or document is distributed. The writing or document will be available for public review in the City Clerk's Office, 1000 Spring Street, Paso Robles, CA, during normal business hours, and may be posted on the City's web site at <http://www.prcity.com/government/citycouncil/agendas.asp>.

**AMERICANS WITH DISABILITIES ACT** Any individual, who because of a disability needs special assistance to attend or participate in this meeting, may request assistance by contacting the City Clerk's Office (805) 237-3960. Whenever possible, requests should be made four (4) working days in advance of the meeting.



## CITY OF EL PASO DE ROBLES

*"The Pass of the Oaks"*

### Oversight Board of the Successor Agency to the Paso Robles Redevelopment Agency

# MINUTES

**Thursday, February 13, 2014 - 1:00 PM**

MEETING LOCATION: PASO ROBLES LIBRARY/CITY HALL  
LARGE CONFERENCE ROOM, 1000 SPRING STREET, 2<sup>nd</sup> FLOOR

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#### **1:00 PM – CONVENE REGULAR MEETING**

#### **CALL TO ORDER**

ROLL CALL Board members Flynn, Gallagher, Gilman, McLaughlin, and Iversen were present. Members Jarvis and Mecham were absent.

**PUBLIC COMMENTS** None

#### **OLD BUSINESS**

#### **1. Approval of Minutes of the Oversight Board Meeting of September 27, 2013**

It was moved by Member McLaughlin, seconded by Member Flynn, and passed 5-0-2 to approve the minutes of the September 27, 2013 meeting as presented.

#### **NEW BUSINESS**

#### **2. Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 1 – December 31, 2014**

Mary Jarvis arrived.

It was moved by Member Gilman, seconded by Member Flynn, and passed unanimously (6-0-1) to adopt Resolution 14-001 to Approve the Administrative Budget for July 1 – December 31, 2014.

It was moved by Member Gilman, seconded by Member Flynn, and passed unanimously (6-0-1) to adopt Resolution 14-002 to Approve ROPS 1415A for July 1 – December 31, 2014 pursuant to Health and Safety Code Section 34177(l).

#### **3. Agreement to Repay Loan from Low and Moderate Income Housing Fund**

Frank Mecham arrived.

It was moved by Member McLaughlin, seconded by Member Gilman, and passed unanimously (7-0) to adopt Resolution 14-003 to Approve an Agreement to Prepay a Loan from the Low and Moderate Income Housing Fund.

**4. Agreement Regarding Expenditure of Excess Bond Proceeds**

It was moved by Member McLaughlin, seconded by Member Jarvis, and passed unanimously (7-0) to adopt Resolution 14-004 to Approve an Agreement Regarding Expenditure of Excess Bond Proceeds.

**ADJOURNMENT** to next meeting to be scheduled.

**AGENDA ITEM 2**

- TO: Honorable Chairperson and Members of the Oversight Board of the  
Successor Agency to the Dissolved Paso Robles Redevelopment Agency
- FROM: Ed Gallagher, Community Development Director, City of Paso Robles
- SUBJECT: Administrative Budget and Recognized Obligation Payment Schedule for the Period  
January 1 through June 30, 2015 pursuant to Health and Safety Code Section 34177
- DATE: September 19, 2014
- Needs: For the Oversight Board to consider approval of an Administrative Budget and  
Recognized Obligation Payment Schedules (ROPS) for the Successor Agency to the  
Dissolved Paso Robles Redevelopment Agency
- Facts:
1. On June 27, 2012, AB 1484 was enacted. This bill amends the Redevelopment  
Dissolution Act (AB 1X 26) to establish new deadlines for review and  
recommendations on ROPS.
  2. Health and Safety Code Section 34177 requires that the Successor Agency approve  
the following documents, following review and approval by the Oversight Board,  
and submit them to the State Department of Finance (DOF) by October 3, 2014:
    - a. Administrative Budget of the Successor Agency covering the six-month  
period January 1 through June 30, 2015; and
    - b. ROPS for the period January 1 through June 30, 2015 (aka ROPS 14-15B) on a  
form approved by DOF.
  3. Failure to approve and submit these documents to DOF by October 3, 2014 will  
subject the Successor Agency to fines of \$10,000 per day.
  4. Attached are two resolutions for adoption by the Oversight Board to approve the  
administrative budget and ROPS 14-15B.
  5. CEQA: Approval of a ROPS does not commit the Oversight Board to any actions  
that may have a significant effect on the environment. As a result, such action  
does not constitute a project subject to the requirements of the California  
Environmental Quality Act (CEQA).
- Options:
- a. (1) Adopt the attached Resolution Approving an Administrative Budget for  
Successor Agency for the Period January 1 through June 30, 2015;
  - (2) Adopt the attached Resolution Approving a Recognized Obligation Payment  
Schedule for the Period January 1 through June 30, 2015 (ROPS 14-15B);

b. Amend, modify, or reject the foregoing option.

Attachments:

1. Resolution Approving an Administrative Budget for Successor Agency for the Period January 1 through June 30, 2015
2. Resolution Approving a Recognized Obligation Payment Schedule for the Period January 1 through June 30, 2015 (ROPS 14-15B)

RESOLUTION NO. 14-005

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER PASO ROBLES REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE JANUARY 1, 2015 THROUGH JUNE 30, 2015 PERIOD RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

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**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Paso Robles Redevelopment Agency ("Agency"), confirmed by Resolution No. 12-005 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare and submit to the Oversight Board for approval a proposed administrative budget ("Administrative Budget") covering each six-month fiscal period; and

**WHEREAS**, the RDA Successor Agency has prepared an Administrative Budget covering January 1, 2015 through June 30, 2015, and has submitted said Administrative Budget to the Oversight Board for approval;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED PASO ROBLES REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the Administrative Budget for the period covering January 1, 2015 through June 30, 2015 through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the Administrative Budget.** The Oversight Board hereby approves and adopts the Administrative Budget for the period January 1, 2015 through June 30, 2015, in substantially the form attached to this Resolution as Exhibit B, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board

declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the state Department of Finance and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the state Department of Finance.

**PASSED, APPROVED AND ADOPTED** this 19<sup>th</sup> day of September, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Chris Iversen, Chair

ATTEST:

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Ed Gallagher, Secretary

**EXHIBIT A**

**Administrative Budget 14-15B**

[to be inserted]

**Administrative Budget**  
**Successor Agency to the Paso Robles Redevelopment Agency**

	<u>Budget FY14/15</u>	<u>Budget FY15/16</u>
<b>EMPLOYEE SERVICES</b>		
Full Time Regular	\$225,000	\$225,000
<b>Total Employee Services</b>	<b>\$225,000</b>	<b>\$225,000</b>
<b>MAINTENANCE &amp; OPERATIONS</b>		
Materials & Services	\$2,000	\$2,000
Professional Services	\$10,000	\$10,000
Legal Services	\$10,000	\$10,000
Education, Travel & Meetings	\$3,000	\$3,000
<b>Total Maintenance &amp; Operations</b>	<b>\$25,000</b>	<b>\$25,000</b>
<b>DIVISION TOTAL</b>	<b>\$250,000</b>	<b>\$250,000</b>

RESOLUTION NO. 14-006

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
FORMER PASO ROBLES REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE 14-15B PURSUANT TO  
HEALTH AND SAFETY CODE SECTION 34177 (ROPS 14-15B)**

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**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Successor Agency (“RDA Successor Agency”) is the successor agency to the dissolved Paso Robles Redevelopment Agency (“Agency”), confirmed by Resolution No. 12-005 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(l) requires the RDA Successor Agency to prepare and submit to the Oversight Board for approval a Recognized Obligation Payment Schedule “ROPS”) covering each six-month fiscal period; and

**WHEREAS**, the RDA Successor Agency has prepared a ROPS covering January 1, 2015 through June 30, 2015 (“ROPS 14-15B”), and has submitted said ROPS to the Oversight Board for approval;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
DISSOLVED PASO ROBLES REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS  
FOLLOWS:**

**SECTION 1.** **Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** **CEQA Compliance.** The approval of the ROPS for the period covering January 1, 2015 through June 30, 2015 through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3.** **Approval of the ROPS 14-15B.** The Oversight Board hereby approves and adopts the ROPS 14-15B, in substantially the form attached to this Resolution as Exhibit B, pursuant to Health and Safety Code Section 34177.

**SECTION 4.** **Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Luis Obispo Auditor-Controller, the State of California Controller and the State of California Department of Finance after the adoption of this Resolution but in any event prior to October 3, 2014, and to post the ROPS on the RDA Successor Agency’s website.

**SECTION 5.** **Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or

application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179)h), all actions taken by the Oversight Board may be reviewed by the state Department of Finance and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the state Department of Finance.

**PASSED, APPROVED AND ADOPTED** this 19<sup>th</sup> day of September, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Chris Iversen, Chair

ATTEST:

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Ed Gallagher, Secretary

**EXHIBIT A**

**ROPS 14-15B**

**[to be inserted]**

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** El Paso De Robles  
**Name of County:** San Luis Obispo

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,148,295</b>
F Non-Administrative Costs (ROPS Detail)		1,023,295
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 1,148,295</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		1,148,295
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(1,781)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 1,146,514</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		1,148,295
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>1,148,295</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin												
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 35,479,998		\$ -	\$ -	\$ -	\$ 1,023,295	\$ 125,000	\$ 1,148,295	
1	COPS - Financing Agreement	Bonds Issued On or Before 12/31/10	11/3/1993	6/30/2030	City of Paso Robles	Construction of City Library	RDA	4,766,683	N				48,674		48,674	
2	Bonds for non-housing projects	Bonds Issued On or Before 12/31/10	10/1/2000	6/30/2028	Union Bank	Non-housing projects within the RDA	RDA	4,453,582	N				80,052		80,052	
3	Bonds for non-housing projects - Series A	Bonds Issued On or Before 12/31/10	7/23/2009	6/30/2018	Union Bank	Non-housing projects within the RDA	RDA	17,693,424	N				280,513		280,513	
4	Bonds for non-housing projects - Series B	Bonds Issued On or Before 12/31/10	7/23/2009	6/30/2038	Union Bank	Non-housing projects within the RDA	RDA	1,356,368	N				34,056		34,056	
5	SERAF Repayment for State Take-away	SERAF/ERAF	02/13/2014	06/30/2038	LMI Housing Asset Fund	Loan from LMIH to pay the required SERAF payment to State	RDA	1,189,200	N						-	
6	Hidden Creek Affordable Housing Participation Agreement	OPA/DDA/Construction	6/10/2010	6/10/2020	City of Paso Robles	Hidden Creek Affordable Housing Participation Agreement	RDA	763,000	N						-	
7	City Agreement - Expend Excess Bond Proceeds	Improvement/Infrastructure	2/13/2014	6/30/2016	City of Paso Robles	Projects as allowed under bond documents	RDA	-	Y						-	
8	Cooperative Administrative Agreement	Admin Costs	2/1/2012	6/30/2039	City of Paso Robles	Administrative Costs	RDA	4,188,000	N					125,000	125,000	
9	Bond Reserve	Reserves	1/1/2015	6/1/2015	Union Bank	Funds needed for ROPS 15-16 A	RDA	580,000	N				580,000		580,000	
13	Reimbursement for Prior Pass Through Payment	Unfunded Liabilities	6/30/2013	6/30/2016	Paso Robles School District	Pass Through payment owed in 2011-12; no RPTTF received	RDA	489,741	N						-	
14									N						-	
15									N						-	
16									N						-	
17									N						-	
18									N						-	
19									N						-	
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62									N						-	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	Beginning Available Cash Balance (Actual 01/01/14)						584,079		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						978,254		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,153,435		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						1,781	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	407,117		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	-	408,898		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014				247,000		1,066,269		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				247,000		976,996		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	-	498,171		

