



# CITY OF EL PASO DE ROBLES

*"The Pass of the Oaks"*

## OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PASO ROBLES REDEVELOPMENT AGENCY

Thursday, September 24, 2015 - 4:00 PM

MEETING LOCATION: PASO ROBLES SMALL CONFERENCE ROOM, CITY HALL ANNEX  
821 PINE STREET, SUITE A, PASO ROBLES, CA 93446

---

### TIME 49:00pm - CONVENE REGULAR MEETING

#### CALL TO ORDER

**ROLL CALL** Board members Nick Gilman, Mary Jarvis, Sandee McLaughlin, Tom Flynn, Jim Throop, Frank Mecham, and Chris Iversen

#### PUBLIC COMMENTS

#### OLD BUSINESS.

1. Approve Minutes – of the Oversight Board Meeting of February 20, 2015

#### NEW BUSINESS

2. Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for January 1 – June 30, 2016

AB 1484 requires that: the ROPS and Administrative Budget be approved by the Oversight Board; ROPS approval resolutions be forwarded to the State Department of Finance (DOF) no later than October 4, 2015;

Recommendation:

- a. Adopt a Resolution Approving a Recognized Obligation Payment Schedule Pursuant to Health and Safety Code Section 34117(l)
- b. Adopt a Resolution Approving the Administrative Budget

#### ADJOURNMENT to the next meeting to be scheduled

Any writing or document pertaining to an open session item on this agenda which is distributed to a majority of the City Council after the posting of this agenda will be available for public inspection at the time the subject writing or document is distributed. The writing or document will be available for public review in the City Clerk's Office, 1000 Spring Street, Paso Robles, CA, during normal business hours, and may be posted on the City's web site at [www.prcity.com](http://www.prcity.com).

AMERICANS WITH DISABILITIES ACT Any individual, who because of a disability needs special assistance to attend or participate in this meeting, may request assistance by contacting the City Clerk's Office (805) 237-3960. Whenever possible, requests should be made four (4) working days in advance of the meeting



# CITY OF EL PASO DE ROBLES

*"The Pass of the Oaks"*

## OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PASO ROBLES REDEVELOPMENT AGENCY

# MINUTES

**Friday, February 20 2015 - 9:00 PM**

MEETING LOCATION: PASO ROBLES SMALL CONFERENCE ROOM, CITY HALL ANNEX  
821 PINE STREET, PASO ROBLES

---

---

### TIME 4:00pm - CONVENE REGULAR MEETING

#### CALL TO ORDER

**ROLL CALL** Board members Sandee McLaughlin, Tom Flynn, Jim Throop, Frank Mecham were present. Chris Iversen, Nick Gilman, and Mary Jarvis were absent.

#### PUBLIC COMMENTS

#### OLD BUSINESS.

1. Approval of Minutes of the Oversight Board Meeting of September 19, 2015

It was moved by Member Mecham, seconded by Member McLaughlin, and passed 4-0 to approve the minutes of the September 19, 2014 meeting as presented.

#### NEW BUSINESS

2. **Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 1 – December 31, 2015**

It was moved by Member Mecham, seconded by Member McLaughlin, and passed unanimously (4-0) to adopt Resolution 15-001 to Approve the Administrative Budget for July 1 – December 31, 2015

It was moved by Member McLaughlin, seconded by Member Mecham, and passed unanimously (4-0) to adopt Resolution 15-002 to Approve ROPS 1516A for July 1 – December 31, 2015 pursuant to Health and Safety Code Section 34177(l)

**ADJOURNMENT to the next meeting to be scheduled**



TO: Honorable Chairperson and Members of the Oversight Board  
of the Successor Agency to the Dissolved Paso Robles  
Redevelopment Agency

FROM: Jim Throop, Administrative Services Director

SUBJECT: ROPS 15-16B and the Annual Administrative Budget, pursuant to Health & Safety  
Code Section 34177

DATE: September 24, 2015

---

NEEDS: For the Oversight Board to consider approval of an Administrative Budget and  
Recognized Obligation Payment Schedules (ROPS) for the Successor Agency to the  
Dissolved Paso Robles Redevelopment Agency.

Facts:

1. On June 27, 2012, AB 1484 was enacted. This bill amends the Redevelopment  
Dissolution Act (AB 1X 26) to establish a new deadline for the review and  
recommendation on the ROPS.
2. Health & Safety Code Section requires that the Successor Agency approve the  
following documents, following review and approval by the Oversight Board, and  
submit them to the State Department of Finance (DOF) by October 4, 2015.
  - a. Administrative Budget of the Successor Agency covering the six-month  
period January 1 – June 30, 2016; and
  - b. ROPS for the period of January 1 – June 30, 2016 (aka ROPS 15-16B) on  
a form approved by the DOF.
3. Failure to approve and submit these documents to the DOF by October 4, 2015  
will subject the Successor Agency to fines of \$10,000 per day.
4. Attached are two resolutions for adoption by the Oversight Board to approved  
the administrative budget and ROPS 15-16B.
5. CEQA: Approval of a ROPS does not commit the Oversight Board to any actions  
that may have a significant effect on the environment. As a result, such action  
does not constitute a project subject to the requirements of the California  
Environmental Quality Act (CEQA).

OPTIONS:

- a. (1) Adopt the attached Resolution Approving and Administrative budget for the  
Successor Agency for the Period of January 1 – June 30, 2016;  
(2) Adopt the attached Resolution Approving a Recognized Obligation Payment  
Schedule for the period of January 1 – June 30, 2016 (ROPS 15-16B)
- b. Amend, modify, or reject the above option

Attachment:

1. Resolution approving and Administrative Budget for the Successor Agency for the Period of January 1 – June 30, 2016
2. Resolution Approving a Recognized Obligation Payment Scheduled for the Period January 1 – June 30, 2016 (ROPS 15-16B)

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** El Paso De Robles  
**Name of County:** San Luis Obispo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 17,503</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	17,503
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,285,859</b>
F Non-Administrative Costs (ROPS Detail)	1,160,859
G Administrative Costs (ROPS Detail)	125,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,303,362</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	1,285,859
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(43,778)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,242,081</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	1,285,859
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,285,859</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

El Paso De Robles Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 33,158,667								
1	COPS - Financing Agreement	Bonds Issued On or Before 12/31/10	11/3/1993	6/30/2030	City of Paso Robles	Construction of City Library	RDA	4,449,335	N				44,824			\$ 44,824
2	Bonds for non-housing projects	Bonds Issued On or Before 12/31/10	10/1/2000	6/30/2028	Union Bank	Non-housing projects within the RDA	RDA	4,208,478	N				77,969			\$ 77,969
3	Bonds for non-housing projects - Series A	Bonds Issued On or Before 12/31/10	7/23/2009	6/30/2018	Union Bank	Non-housing projects within the RDA	RDA	17,132,398	N				280,513			\$ 280,513
4	Bonds for non-housing projects - Series B	Bonds Issued On or Before 12/31/10	7/23/2009	6/30/2038	Union Bank	Non-housing projects within the RDA	RDA	928,256	N				25,056			\$ 25,056
6	Hidden Creek Affordable Housing Participation Agreement	OPA/DDA/Construction	6/10/2010	6/10/2020	City of Paso Robles	Hidden Creek Affordable Housing Participation Agreement	RDA	763,000	N				100,000			\$ 100,000
8	Cooperative Administrative Agreement	Admin Costs	2/1/2012	6/30/2039	City of Paso Robles	Administrative Costs	RDA	3,938,000	N					125,000		\$ 125,000
9	Bond Reserve	Reserves	7/1/2015	12/1/2015	Union Bank	Funds used for ROPS 15-16 A	RDA	550,000	N		210,000		340,000			\$ 550,000
14	SERAF Repayment for State Take-away	SERAF/ERAF	2/21/2014	6/30/2038	Housing Fund	Loan from LMIH to pay the required SERAF payment to State	RDA	1,189,200	N			17,503	82,497			\$ 100,000
15									N							\$
16									N							\$
17									N							\$
18									N							\$
19									N							\$
20									N							\$
21									N							\$
22									N							\$
23									N							\$
24									N							\$
25									N							\$
26									N							\$
27									N							\$
28									N							\$
29									N							\$
30									N							\$
31									N							\$
32									N							\$
33									N							\$
34									N							\$
35									N							\$
36									N							\$
37									N							\$
38									N							\$
39									N							\$
40									N							\$
41									N							\$
42									N							\$
43									N							\$
44									N							\$
45									N							\$
46									N							\$
47									N							\$
48									N							\$
49									N							\$
50									N							\$
51									N							\$
52									N							\$
53									N							\$
54									N							\$
55									N							\$
56									N							\$
57									N							\$
58									N							\$
59									N							\$
60									N							\$
61									N							\$
62									N							\$

**El Paso De Robles Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>								
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	1,418,310					819,659	<a href="#">Prior balance adjusted to ledgers</a>
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					17,503	1,146,514	
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,112,763	
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,418,310						
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required			43,778	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 17,503	\$ 809,632	
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>								
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,418,310	\$ -	\$ -	\$ -	\$ 17,503	\$ 853,410	
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015				580,000			
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>						-	
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,418,310			580,000		653,295	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 17,503	\$ 200,115	

El Paso De Robles Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures							RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds			Non-Admin				Admin				Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual					
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,023,295	\$ 1,023,295	\$ 1,023,295	\$ 1,033,322	\$ -	\$ 125,000	\$ 123,219	\$ 123,219	\$ 79,441	\$ 43,778	\$ 43,778			
1	COPS - Financing	-	-	-	-	-	-	48,674	48,674	48,674	48,674	-	-	-	-	-	-	-	-		
2	Bonds for non-	-	-	-	-	-	-	80,052	80,052	80,052	80,052	-	-	-	-	-	-	-	-		
3	Bonds for non-housing projects - Series A	-	-	-	-	-	-	280,513	280,513	280,513	290,540	-	-	-	-	-	-	-	-		
4	Bonds for non-housing projects - Series B	-	-	-	-	-	-	34,056	34,056	34,056	34,056	-	-	-	-	-	-	-	-		
5	SERAF Repayment for State Take-away	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Hidden Creek Affordable Housing Participation Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	City Agreement - Expend Excess Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Cooperative Administrative Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Bond Reserve	-	-	-	-	-	-	580,000	580,000	580,000	580,000	-	-	-	-	-	-	-	-		
13	Reimbursement for Prior Pass Through Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

RESOLUTION NO. 15-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER PASO ROBLES REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE JULY 1, 2015 THROUGH DECEMBER 31, 2015 PERIOD RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-165B PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

---

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Paso Robles Redevelopment Agency ("Agency"), confirmed by Resolution No. 12-005 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare and submit to the Oversight Board for approval a proposed administrative budget ("Administrative Budget") covering each six-month fiscal period; and

**WHEREAS**, the RDA Successor Agency has prepared an Administrative Budget covering January 1, 2016 through June 30, 2016, and has submitted said Administrative Budget to the Oversight Board for approval;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED PASO ROBLES REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the Administrative Budget for the period covering January 1, 2016 through June 30, 2016 through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period January 1, 2016 through June 30, 2016, in substantially the form attached to this Resolution as Exhibit B, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board

declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179)h), all actions taken by the Oversight Board may be reviewed by the state Department of Finance and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the state Department of Finance.

**PASSED, APPROVED AND ADOPTED** this 4<sup>th</sup> day of September, 2015, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

---

Chris Iversen, Chair

ATTEST:

---

Jim Throop, Secretary

**EXHIBIT A**

**Administrative Budget 14-15B**

[to be inserted]

RESOLUTION NO. 15-003

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER PASO ROBLES REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 (ROPS 14-15B)

---

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Paso Robles Redevelopment Agency ("Agency"), confirmed by Resolution No. 12-005 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(l) requires the RDA Successor Agency to prepare and submit to the Oversight Board for approval a Recognized Obligation Payment Schedule "ROPS" covering each six-month fiscal period; and

**WHEREAS**, the RDA Successor Agency has prepared a ROPS covering January 1, 2016 through June 30, 2016 ("ROPS 15-16B"), and has submitted said ROPS to the Oversight Board for approval;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED PASO ROBLES REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS for the period covering January 1, 2016 through June 30, 2016 through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS 14-15B.** The Oversight Board hereby approves and adopts the ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit B, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Luis Obispo Auditor-Controller, the State of California Controller and the State of California Department of Finance after the adoption of this Resolution but in any event prior to October 4, 2015, and to post the ROPS on the RDA Successor Agency's website.

**SECTION 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or

application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179)h), all actions taken by the Oversight Board may be reviewed by the state Department of Finance and therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the state Department of Finance.

**PASSED, APPROVED AND ADOPTED** this 4<sup>th</sup> day of September, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

---

Chris Iversen, Chair

ATTEST:

---

Jim Throop, Secretary

EXHIBIT A

ROPS 14-15B

[to be inserted]