

EL PASO DE ROBLES REDEVELOPMENT AGENCY

RESOLUTION NO. RA 87-07

A RESOLUTION OF THE EL PASO DE ROBLES REDEVELOPMENT AGENCY FINDING THAT THE USE OF TAXES ALLOCATED FROM THE PASO ROBLES PROJECT AREA FOR THE PURPOSE OF IMPROVING AND INCREASING THE COMMUNITY'S SUPPLY OF LOW- AND MODERATE-INCOME HOUSING OUTSIDE THE PROJECT AREA WILL BE OF BENEFIT TO THE PROJECT AREA AND COMMUNITY

WHEREAS, Section 33334.2 (a) of the California Health and Safety Code provides that not less than 20 percent of all taxes ("tax increment") which are allocated to the El Paso de Robles Redevelopment Agency shall be used by the Agency for the purpose of increasing and improving the community's supply of "low-and moderate-income housing" available at affordable housing cost to persons and families of low or moderate income households, unless one of the following findings is made:

- 1) That no need exists in the community, to improve or increase the supply of low-and moderate-income housing in a manner which would benefit the project area; or
- 2) That some stated percentage less than twenty percent (20%) of the taxes which are allocated to the Agency pursuant to Section 33670 is sufficient to meet the housing need; or
- 3) That a substantial effort to meet low- and moderate-income housing needs in the community is being made and that this effort, including the obligation of funds currently available for the benefit of the community from State, local, and Federal sources for low- and moderate-income housing alone, or in combination with the taxes allocated under this Section, is equivalent in impact to the funds otherwise required of persons and families of very low-, low- or moderate-income households within or adjacent to the Project Area, because of increased employment opportunities, or because of any other direct or indirect result of implementation of the Redevelopment Plan.

WHEREAS, Section 700.30 of the Paso Robles Redevelopment Plan for the Paso Robles Redevelopment Project Area provides for such allocation of tax increment; and

WHEREAS, Section 33334.2 (g) of the California Health and Safety Code states that the El Paso de Robles Redevelopment Agency may use these funds inside or outside the Project Area if, by resolution of the Agency and City Council, it is found that such funds and the provision of low- and moderate-income housing inside and outside the Project Area will be of benefit to the Project Area and community.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED BY THE EL PASO DE ROBLES REDEVELOPMENT AGENCY, AS FOLLOWS:

- 1) The Agency hereby finds that the use of funds pursuant to Section 33334.2 (a) of the California Health and Safety Code and the provision of low- and moderate-income housing outside the Project Area, and/or the replacement of housing to be placed outside the Project Area, if necessary, will be of benefit to the Paso Robles Redevelopment Project Area and community.
- 2) This determination of the Agency, along with that of the City Council of the City of El Paso de Robles, shall be final and conclusive as to the issue of benefit to the Project Area.
- 3) The Agency hereby recommends that the City Council of the City of El Paso de Robles adopt a similar finding of benefit relative to the use of funds outside the Project Area for the provision of low- and moderate- income housing.

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I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the Redevelopment Agency of the City of El Paso de Robles at a special meeting thereof held on the 19th day of November, 1987, by the following vote:

AYES : Agency Members: Ovitt, Dolan, Martin and Russell

NOES : Agency Members: None

ABSENT : Agency Members: Cousins

ABSTAIN : Agency Members: None

Nick Russell
CHAIRMAN of the Redevelopment Agency
of the City of El Paso de Robles

ATTEST:

Jerry Bankston
SECRETARY of the Redevelopment Agency of the
City of El Paso de Robles, California

STATE OF CALIFORNIA)
COUNTY OF SAN LUIS OBISPO)ss
CITY OF EL PASO DE ROBLES)

I, JERRY BANKSTON, Secretary of the Redevelopment Agency of the City of El Paso de Robles hereby certify that I have compared the foregoing copy with the original RESOLUTION NO. RA 87-07 passed and adopted by said Redevelopment Agency at a special meeting thereof, at the time and by the vote therein stated, which original resolution is now on file in my office, and that the same is a full, true and correct copy thereof and has not been amended or repealed.

WITNESS my hand and the seal of said Redevelopment Agency of the City of El Paso de Robles this 19th day of November, 1987.

Jerry Bankston
Jerry Bankston, Secretary of the Redevelopment Agency
City of El Paso de Robles, California