

# City of El Paso de Robles

## RESOLUTION NO. RA 87-10

### A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES AUTHORIZING THE INVESTMENT OF FUNDS IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Redevelopment Agency of the City of El Paso de Robles does hereby find that the deposit and withdrawal of funds in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interest of the Redevelopment Agency of the City of El Paso de Robles.

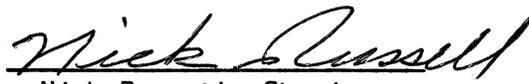
NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of the City of El Paso de Robles does hereby authorize the deposit and withdrawal of funds in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following Redevelopment Agency officers and their successors in office shall be authorized to make deposits or withdrawals of funds in the Local Agency Investment Fund:

Jerry Bankston, Executive Director  
Michael Compton, Director of Finance

PASSED AND ADOPTED this 15th day of December, 1987 by the following roll call vote:

AYES:	Dolan, Ovitt, Martin and Russell
NOES:	None
ABSENT:	Cousins

  
Nick Russell, Chariman

ATTEST:

  
Jerry Bankston, Executive Director

STATE OF CALIFORNIA )  
COUNTY OF SAN LUIS OBISPO )SS.  
CITY OF EL PASO DE ROBLES )

I, Jerry Bankston, Secretary of the Redevelopment Agency of the City of El Paso de Robles, California, do hereby certify that the foregoing ..... Resolution No. RA 87-10.....

was duly and regularly adopted, passed and approved by the Redevelopment Agency of the City of El Paso de Robles, California, at a ..... regular..... meeting of said Redevelopment Agency held at the regular meeting place thereof, on the ..... 15th..... day of ..... December....., 19.87....., by the following vote:

AYES: ..... Dolan, Ovitt, Martin and Russell.....  
NOES: ..... None.....  
ABSENT: ..... Cousins.....  
ABSTAINED: ..... None.....

Dated this ..... 15th..... day of ..... December....., 19.87..

  
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Jerry Bankston, REDEVELOPMENT AGENCY  
OF THE CITY OF EL PASO DE ROBLES