

RESOLUTION NO. RA- 89-08

A RESOLUTION OF THE PASO ROBLES REDEVELOPMENT
AGENCY APPROVING AND AUTHORIZING EXECUTION OF
PROMISSORY NOTES MADE BY THE AGENCY TO THE
CITY OF EL PASO DE ROBLES

WHEREAS, the City of El Paso de Robles ("City") is assisting the Paso Robles Redevelopment Agency ("Agency") in carrying out the Paso Robles Redevelopment Project ("Project"); and

WHEREAS, the Agency desires to accept the loan and give its note to the City; and

WHEREAS, the Promissory Note for Project ("Note") has been prepared from the Agency to the City, in which the Agency shall pay to the City the amount and on the terms as set forth in said Note, attached hereto as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED BY PASO ROBLES REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The Note is hereby approved and the Executive Director is authorized to execute said note on behalf of the Agency.

SECTION 2. The Secretary shall certify to the passage and adoption of this resolution and the same shall thereupon take effect and be in force.

APPROVED AND ADOPTED THIS 19th day of June, 1989.

PASO ROBLES REDEVELOPMENT AGENCY



Kevin Dolan, Chairman

Attest:



Secretary, Jerry Bankston

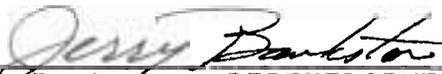
STATE OF CALIFORNIA)
COUNTY OF SAN LUIS OBISPO)SS.
CITY OF EL PASO DE ROBLES)

I, Jerry Bankston, Secretary of the Redevelopment Agency of the City of El Paso de Robles, California, do hereby certify that the foregoing ..Resolution No.. RA 89-08.....

was duly and regularly adopted, passed and approved by the Redevelopment Agency of the City of El Paso de Robles, California, at an adjourned regular meeting of said Redevelopment Agency held at the regular meeting place thereof, on the19th..... day ofJune....., 19.89...., by the following vote:

AYES:Martin, Russell, Conway and Dolan.....
NOES:None.....
ABSENT:Reneau.....
ABSTAINED: ..None.....

Dated this19th... day ofJune....., 19.89..



Jerry Bankston, REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES