

RESOLUTION NO. RA 89-12

A RESOLUTION OF THE PASO ROBLES REDEVELOPMENT AGENCY
ADOPTING THE ANNUAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 1989

WHEREAS, California Redevelopment Law requires that the Redevelopment Agency approve an Annual Report that satisfies the requirements of the California Health and Safety Code; and

BE IT THEREFORE RESOLVED that the Annual Report of the Paso Robles Redevelopment Agency for the fiscal year ending June 30, 1989 attached herewith as Exhibit "A" is hereby adopted.

PASSED AND ADOPTED by the Paso Robles Redevelopment Agency this 11th day of December, 1989 on the following vote:

AYES: Russell, Reneau, Conway, Martin and Dolan

NOES: None

ABSENT: None



Kevin Dolan, Chairman


Jerry Bankston, Executive Director

STATE OF CALIFORNIA)
COUNTY OF SAN LUIS OBISPO)SS.
CITY OF EL PASO DE ROBLES)

I, Jerry Bankston, Secretary of the
Redevelopment Agency of the City of El Paso de Robles,
California, do hereby certify that the foregoing
Resolution No. RA 89-12
.....
was duly and regularly adopted, passed and approved by the
Redevelopment Agency of the City of El Paso de Robles,
California, at a regular..... meeting of said City Council
held at the regular meeting place thereof, on the
13th..... day of December....., 1989....., by the
following vote:

AYES: Russell, Reneau, Martin, Conway and Dolan
NOES: None
ABSENT: None
ABSTAINED: None

Dated this 13th..... day of December....., 1989.....

Jerry Bankston
Secretary, Redevelopment Agency
City of El Paso de Robles

ANNUAL REPORT
PASO ROBLES REDEVELOPMENT AGENCY
Fiscal Year Ending June 30, 1989

Part A

Independent Financial Audit

The independent financial audit is nearly completed and will be forwarded to the Board Members as soon as it is available. The required copies will also be forwarded to the appropriate State agencies. The unavailability of the audit at this time does not jeopardize the Agency's compliance with the Annual Report requirements.

Part B

Fiscal Statement

1. State Controller's Annual Report of Financial Transactions of Redevelopment Agencies
2. Annual Statement of Indebtedness

**ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES**

COVER SHEET

PAGE 0 0

TO: STATE CONTROLLER
DIVISION OF LOCAL GOVERNMENT
FISCAL AFFAIRS
COMMUNITY REDEVELOPMENT
REPORTING UNIT
P. O. BOX 942850
SACRAMENTO, CA 94250-5876

STATE USE ONLY	
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COUNTY	40271000	
MAILING ADDRESS	EL PASO ROBLES REDEVELOPMENT AGENCY	
AGENCY NAME	P. O. BOX 307	
	PASO ROBLES, CA 93446	
STREET ADDRESS OR		
CITY		
PHONE	EXTENSION	
()		
LOCATION: (STREET ADDRESS)	(IF DIFFERENT FROM ABOVE)	
CITY	STATE	ZIP CODE
AGENCY ORGANIZATION		GOVERNING BODY MEMBERSHIP
<input checked="" type="checkbox"/> REDEVELOPMENT AGENCY (B&S CODE 33100)	<input type="checkbox"/> BOARD OF SUPERVISORS	
<input type="checkbox"/> COMMUNITY DEVELOPMENT COMMISSION (B&S CODE 34110)	<input checked="" type="checkbox"/> CITY COUNCIL	<input type="checkbox"/> OTHER

EXPRESS MAIL ADDRESS:
300 CAPITOL MALL, SUITE 631
SACRAMENTO, CA 95814

FISCAL YEAR ENDED
June 30, 19 89
DUE WITHIN SIX MONTHS OF THE
AGENCY'S FISCAL YEAR END.

STATE USE ONLY	
BATCH NO	
REVIEWED	
CLEARED	

MEMBERS OF THE GOVERNING BODY	
CHAIRPERSON	MEMBER
Kevin Dolan	
MEMBER Nick Russell	MEMBER
MEMBER Steve Martin	MEMBER
MEMBER Dick Conway	MEMBER
MEMBER Vacant	MEMBER

REPORT PREPARED (CONTACT PERSON)	PHONE - (CONTACT PERSON)	
BY: Mike Compton	(805) 238-1515	
STREET ADDRESS		
1030 Spring Street		
CITY	STATE	ZIP CODE
Paso Robles, CA.		93446
SIGNATURE OF EXECUTIVE DIRECTOR		DATE
<i>Jerry Bankston</i>		Dec. 4, 1989
NAME	TITLE	
Jerry Bankston, Executive Officer		
FIRM NAME	INDEPENDENT AUDITOR	
Robert M. Moss Accountancy		
CONTACT PERSON	PHONE - (CONTACT PERSON)	
Ron Levy	(805) 925-2579	
STREET ADDRESS		
802 East Main Street		
CITY	STATE	ZIP CODE
Santa Maria, CA.		93454

AGENCY OFFICIALS	
	PHONE
EXECUTIVE OFFICER Jerry Bankston	(805) 238-0400
FISCAL OFFICER Mike Compton	(805) 238-1515
SECRETARY Jerry Bankston	(805) 238-0400

ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF COMMUNITY REDEVELOPMENT AGENCIES AUDIT INFORMATION

I. WAS THE REPORT PREPARED FROM AUDITED FINANCIAL DATA? A. YES B. NO

DID YOU SUBMIT A COPY OF THE AUDIT? A. YES B. NO

STATE USE ONLY		A
AUDIT	1	
OPINION	2	
COMPLIANCE	3	
OPINION	4	

II. INDICATE FINANCIAL AUDIT OPINION.

A. UNQUALIFIED B. QUALIFIED
 C. ADVERSE D. DISCLAIMER
 E. AUDIT INCOMPLETE

IF THE AUDIT OPINION WAS OTHER THAN UNQUALIFIED, STATE EXPECTED COMPLETION DATE _____
 BRIEFLY THE REASON GIVEN. _____

III. WAS A COMPLIANCE AUDIT PERFORMED IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 33080.1 AND THE STATE CONTROLLER'S GUIDELINES FOR COMPLIANCE AUDITS? A. YES Not Yet B. NO

DID YOU SUBMIT A COPY OF THE AUDIT? A. YES Not Yet B. NO

IV. INDICATE COMPLIANCE AUDIT OPINION

A. UNQUALIFIED B. POSITIVE/NEGATIVE NO EXCEPTIONS
 C. POSITIVE/NEGATIVE WITH EXCEPTIONS D. QUALIFIED
 E. ADVERSE F. DISCLAIMER
 G. COMPLIANCE AUDIT INCOMPLETE

EXPECTED COMPLETION DATE: 12/31/89

V. IF THE COMPLIANCE AUDIT WAS OTHER THAN QUALIFIED, LIST BELOW THE CODE SECTION WITH WHICH THE AGENCY WAS NOT IN COMPLIANCE.

COMPLIANCE AUDIT GUIDE SECTION

		A	B	C	D	E
		I	II	III	IV	V
HEALTH & SAFETY CODE	(5)					
(SEE GUIDELINES FOR COMPLIANCE AUDITS FOR CODE SECTIONS.)	(6)					
GOV'T CODE	(10)					

BALANCE SHEET
FISCAL YEAR ENDED

June 30, 19 89

AGENCY NAME

Paso Robles RDA

		A	B	C	D	E	F	G
ASSETS & OTHER DEBITS		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	GENERAL LONG-TERM DEBT	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
CASH & IMPREST CASH	1.0	\$ 0	\$ 0	\$ 30,436	\$ 416,077			\$ 446,513
CASH WITH FISCAL AGENT	2.0							
TAX INCREMENTS RECEIVABLE	3.0							
ACCOUNTS RECEIVABLE	4.0							
ACCRUED INTEREST RECEIVABLE	5.0							
LOANS RECEIVABLE	6.0							
CONTRACTS RECEIVABLE	7.0							
LEASE PAYMENTS RECEIVABLE	8.0					\$		
UNEARNED FINANCE CHARGE	9.0							
DUE FROM CAPITAL PROJECTS FUND	10.0							
DUE FROM DEBT SERVICE FUND	11.0							
DUE FROM LOW/MODERATE INCOME HOUSING FUND	12.0							
DUE FROM SPECIAL REVENUE/OTHER FUNDS	13.0							
INVESTMENTS	14.0							
OTHER ASSETS	15.0							
INVESTMENT-LAND HELD FOR RESALE	16.0							
ALLOWANCE FOR DECLINE IN VALUE OF LAND HELD FOR RESALE	16.1							
FIXED ASSETS: LAND, STRUCTURES & IMPROVEMENTS	17.0						\$ 7,884	7,884
EQUIPMENT	18.0						2,095	2,095
AMOUNT AVAILABLE IN DEBT SERVICE FUND	19.0							
AMOUNT TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT	20.0							
TOTAL ASSETS & OTHER DEBITS (MUST EQUAL PAGE 04, LINE 40)	21.0	\$	\$	\$ 30,436	\$ 416,077	\$	\$ 9,979	\$ 456,492

BALANCE SHEET
FISCAL YEAR ENDED

June 30

AGENCY NAME

Paso Robles RDA

PAGE 0 4

		A	B	C	D	E	F	G
LIABILITIES & OTHER CREDITS		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	GENERAL LONG-TERM DEBT	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
ACCOUNTS PAYABLE	22.0	\$	\$	\$	\$ 3,496			\$ 3,496
INTEREST PAYABLE	23.0					\$		
TAX ANTICIPATION NOTES PAYABLE	24.0							
LOANS PAYABLE	25.0				555,228			555,228
OTHER LIABILITIES	26.0							
DUE TO CAPITAL PROJECTS FUND	27.0							
DUE TO DEBT SERVICE FUND	28.0							
DUE TO LOW/MODERATE INCOME HOUSING FUND	29.0							
DUE TO SPECIAL REVENUE/OTHER FUNDS	30.0							
TAX ALLOCATION BONDS PAYABLE	31.0							
LEASE REVENUE BONDS/CERTIFICATES OF PARTICIPATION PAYABLE	32.0							
OTHER LONG-TERM DEBT	33.0							
TOTAL LIABILITIES & OTHER CREDITS	34.0	\$	\$	\$	\$ 558,724	\$		\$ 558,724
EQUITIES								
INVESTMENT IN GENERAL FIXED ASSETS	35.0				\$		\$ 9,979	\$ 9,979
FUND BALANCE RESERVED	36.0	\$	\$	\$				
FUND BALANCE UNRESERVED-DESIGNATED	37.0							
FUND BALANCE UNRESERVED-UNDESIGNATED	38.0			30,436	(142,647)			(112,211)
TOTAL EQUITIES (MUST EQUAL PAGE 05, LINE 31)	39.0	\$	\$	\$ 30,436	\$ (142,647)	\$	\$ 9,979	\$ (102,232)
TOTAL LIABILITIES & OTHER CREDITS & EQUITIES	40.0	\$	\$	\$ 30,436	\$ 416,077	\$	\$ 9,979	\$ 456,492

INCOME STATEMENT - CONSOLIDATED

FISCAL YEAR ENDED June 30, 1989

AGENCY NAME

Paso Robles RDA

PAGE 05

		A	B	C	D	E
REVENUES		CAPITAL PROJECTS FUNDS	BEST SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
TAX INCREMENT	1.0	\$	\$	\$ 29,517	\$ 118,067	\$ 147,584
SPECIAL SUPPLEMENTAL SUBVENTION	2.0					
PROPERTY ASSESSMENTS	3.0					
SALES & USE TAX	4.0					
TRANSIENT OCCUPANCY TAX	4.1					
INTEREST INCOME	5.0			920	1,506	2,426
RENTAL INCOME	6.0					
LEASE INCOME	7.0					
GAIN ON LAND HELD FOR RESALE	8.0					
FEDERAL GRANTS	9.0					
GRANTS FROM OTHER AGENCIES	10.0					
BOND ADMINISTRATIVE FEES	11.0					
OTHER REVENUES	12.0					
TOTAL REVENUES	13.0			30,437	119,573	150,010
EXPENDITURES						
ADMINISTRATION COSTS	14.0	\$	\$	\$	\$ 13,982	\$ 13,982
PROFESSIONAL SERVICES	15.0				21,274	21,274
PLANNING, SURVEY & DESIGN	16.0					
REAL ESTATE PURCHASES	17.0					
EXPENDITURES SUB-TOTAL (CARRY TO LINE 19)	(18.0)	\$	\$	\$ 0	\$ 35,256	\$ 35,256

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

INCOME STATEMENT - CONSOLIDATED

AGENCY NAME

Paso Robles RDA

FISCAL YEAR ENDED June 30 19 89

		A	B	C	D	E
EXPENDITURES (CON'T)		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
SUB-TOTAL (FROM LINE 18)	(19.0)	\$	\$	\$	\$ 35,256	\$ 35,256
ACQUISITION EXPENSE	20.0					
OPERATION OF ACQUIRED PROPERTY	21.0					
RELOCATION COSTS	22.0					
RELOCATION PAYMENTS	23.0					
SITE CLEARANCE COSTS	24.0					
PROJECT IMPROVEMENT/ CONSTRUCTION COSTS	25.0				7,884	7,884
DISPOSAL COSTS	26.0					
LOSS ON DISPOSITION OF LAND HELD FOR RESALE	26.1					
REHABILITATION COSTS	27.0					
REHABILITATION GRANTS	28.0					
INTEREST EXPENSE	29.0				30,228	30,228
FIXED ASSET ACQUISITIONS	30.0				2,095	2,095
SUBSIDIES TO LOW & MODERATE INCOME HOUSING	31.0					
DEBT ISSUANCE COSTS	31.1					
OTHER EXPENDITURES	32.0				60,000	60,000
DEBT PRINCIPAL PAYMENTS:						
TAX ALLOCATION BONDS & NOTES	33.0					
REVENUE BONDS & CERTIFICATES OF PARTICIPATION	34.0					
CITY/COUNTY ADVANCES & LOANS	35.0					
U. S., STATE, & OTHER LONG-TERM DEBT	36.0					
TOTAL EXPENDITURES	37.0	\$	\$	\$	\$ 135,463	\$ 135,463

INCOME STATEMENT - CONSOLIDATED

AGENCY NAME

Paso Robles RDA

FISCAL YEAR ENDED June 30 19 89

		A	B	C	D	E
EXPENDITURES (CONT)		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	38.0	\$	\$	\$ 30,437	\$ (15,890)	\$ 14,547
<i>OTHER FINANCING SOURCES (USES)</i>						
PROCEEDS OF LONG-TERM DEBT	39.0					
PROCEEDS OF REFUNDING BONDS	39.1					
PAYMENT TO REFUNDED BOND ESCROW AGENT	39.2	()	()	(
ADVANCES FROM CITY/COUNTY	40.0					405,228
SALE OF FIXED ASSETS	41.0					
MISCELLANEOUS FINANCING SOURCES (USES)	41.1					
OPERATING TRANSFERS IN	42.0					
TAX INCREMENT TRANSFERS IN (LOW & MOD HOUSING FUND)	42.1					
OPERATING TRANSFERS OUT	43.0	()	()	(
TAX INCREMENT TRANSFERS OUT (TO LOW & MOD HOUSING FUND)	43.1	()	()	(
TOTAL - OTHER FINANCING SOURCES (USES)	44.0	\$	\$	\$ 0	\$ 0	\$ 405,228
<i>EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES (LINE 38 + LINE 44)</i>						
EQUITY, BEGINNING OF PERIOD	45.0	\$	\$	\$ 30,437	\$ (15,890)	\$
ADJUSTMENTS:						
PRIOR PERIOD ADJUSTMENTS	47.0				97	
RESIDUAL EQUITY TRANSFERS	48.0					
OTHER - (EXPLAIN)	49.0					
	50.0					
EQUITY, END OF PERIOD (MUST EQUAL PAGE 04, LINE 30)	51.0	\$	\$	\$ 30,437	\$ (142,647)	\$

**ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
PROJECT AREA REPORT**

**PROJECT AREA
COVER SHEET**

PAGE 0 1

STATE USE ONLY	
REVIEWED	CLEARED

PLEASE PROVIDE A BRIEF DESCRIPTION OF THE ACTIVITIES FOR THIS PROJECT AREA DURING THE REPORTING YEAR.

The RDA in conjunction with the City Council applied for and received from the State, designation as a participant in the "Mainstreet Program". Most all of the Agency's activities were related to establishing its Mainstreet Program, the establishment of an Economic Development Department, contracting for consulting services relating to marketing studies and lastly, the rehabilitation of "City Park".

STATE USE ONLY									
PROJECT AREA ID#									
PLEASE AFFIX LABEL AND CORRECT IF NECESSARY									
AGENCY AND PROJECT AREA NAME									
40271091 ADMINISTRATION FUND EL PASO ROBLES REDEVELOPMENT AGENCY									
DATE PROJECT AREA WAS ESTABLISHED <small>(MM-DD-YY)</small>		(1)	-	-					
MOST RECENT DATE PROJECT AREA WAS AMENDED. <small>(MM-DD-YY)</small>		2	-	n/a	-				
MOST RECENT DATE PROJECT AREA WAS MERGED. <small>(MM-DD-YY)</small>		3	-	n/a	-				
ESTIMATED COMPLETION DATE <small>(YEAR ONLY)</small>		4	2015						
ESTABLISHED LIMIT FOR BONDED INDEBTEDNESS (IF APPLICABLE). <small>HEALTH AND SAFETY CODE SECTION 33334.1</small>		5	\$	n/a					
ESTABLISHED LIMIT FOR TAX INCREMENT REVENUES (IF APPLICABLE). <small>HEALTH AND SAFETY CODE SECTION 33333.2 AND 33333.4</small>		6	\$	n/a					
SIZE OF PROJECT AREA IN ACRES.		7	1,036						
PERCENTAGE OF LAND VACANT AT THE INCEPTION OF THE PROJECT AREA. <small>HEALTH AND SAFETY CODE SECTION 33320.1 (XX.X%)</small>		8	30.0 %						
PERCENTAGE OF LAND DEVELOPED AT THE INCEPTION OF THE PROJECT AREA. <small>HEALTH AND SAFETY CODE SECTION 33320.1 (XX.X%)</small>		9	70.0 %						
OBJECTIVES OF THE PROJECT AREA AS SET FORTH IN THE PROJECT AREA PLAN. <small>(ENTER THE APPROPRIATE CODE(S) IN SEQUENCE AS SHOWN)</small>		10	C & P						
			E	=	RESIDENTIAL				
			I	=	INDUSTRIAL				
			C	=	COMMERCIAL				
			P	=	PUBLIC				
			O	=	OTHER				

INCOME STATEMENT

AGENCY NAME Paso Robles RDA

PROJECT AREA NAME _____

FISCAL YEAR ENDED June 30, 1989

REVENUES		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
TAX INCREMENT	1.0	\$	\$	\$	\$	\$
SPECIAL SUPPLEMENTAL SUBVENTION	2.0					
PROPERTY ASSESSMENTS	3.0					
SALES & USE TAX	4.0		Same as Consolidated Statement			
TRANSIENT OCCUPANCY TAX	4.1		(only one Project Area)			
INTEREST INCOME	5.0					
RENTAL INCOME	6.0					
LEASE INCOME	7.0					
GAIN ON LAND HELD FOR RESALE	8.0					
FEDERAL GRANTS	9.0					
GRANTS FROM OTHER AGENCIES	10.0					
BOND ADMINISTRATIVE FEES	11.0					
OTHER REVENUES	12.0					
TOTAL REVENUES	13.0					
EXPENDITURES						
ADMINISTRATION COSTS	14.0	\$	\$	\$	\$	\$
PROFESSIONAL SERVICES	15.0					
PLANNING, SURVEY & DESIGN	16.0					
REAL ESTATE PURCHASES	17.0					
EXPENDITURES SUB-TOTAL (CARRY TO LINE 19)	(18.0)	\$	\$	\$	\$	\$

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

INCOME STATEMENT

AGENCY NAME _____
PROJECT AREA NAME _____

FISCAL YEAR ENDED _____, 19____

		A	B	C	D	E
EXPENDITURES (CONT)		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
SUB-TOTAL (FROM LINE 18)	(19.0)	\$	\$	\$	\$	\$
ACQUISITION EXPENSE	20.0					
OPERATION OF ACQUIRED PROPERTY	21.0					
RELOCATION COSTS	22.0					
RELOCATION PAYMENTS	23.0					
SITE CLEARANCE COSTS	24.0					
PROJECT IMPROVEMENT/ CONSTRUCTION COSTS	25.0					
DISPOSAL COSTS	26.0					
LOSS ON DISPOSITION OF LAND HELD FOR RESALE	26.1					
REHABILITATION COSTS	27.0					
REHABILITATION GRANTS	28.0					
INTEREST EXPENSE	29.0					
FIXED ASSET ACQUISITIONS	30.0					
SUBSIDIES TO LOW & MODERATE INCOME HOUSING	31.0					
DEBT ISSUANCE COSTS	31.1					
OTHER EXPENDITURES	32.0					
DEBT PRINCIPAL PAYMENTS:						
TAX ALLOCATION BONDS & NOTES	33.0					
REVENUE BONDS & CERTIFICATES OF PARTICIPATION	34.0					
CITY/COUNTY ADVANCES & LOANS	35.0					
U. S., STATE, & OTHER LONG-TERM DEBT	36.0					
TOTAL EXPENDITURES	37.0	\$	\$	\$	\$	\$

INCOME STATEMENT

AGENCY NAME _____
PROJECT AREA NAME _____

FISCAL YEAR ENDED _____ 19 _____

EXPENDITURES (CONT)		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	38.0	\$	\$	\$	\$	\$
<i>OTHER FINANCING SOURCES (USES)</i>						
PROCEEDS OF LONG-TERM DEBT	39.0					
PROCEEDS OF REFUNDING BONDS	39.1					
PAYMENT TO REFUNDED BOND ESCROW AGENT	39.2	()	()	(
ADVANCES FROM CITY/COUNTY	40.0					
SALE OF FIXED ASSETS	41.0					
MISCELLANEOUS FINANCING SOURCES (USES)	41.1					
OPERATING TRANSFERS IN	42.0					
TAX INCREMENT TRANSFERS IN (LOW & MOD HOUSING FUND)	42.1					
OPERATING TRANSFERS OUT	43.0	()	()	(
TAX INCREMENT TRANSFERS OUT (TO LOW & MOD HOUSING FUND)	43.1	()	()	(
TOTAL - OTHER FINANCING SOURCES (USES)	44.0	\$	\$	\$	\$	\$
<i>EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES (LINE 38 + LINE 44)</i>						
	45.0	\$	\$	\$	\$	\$
EQUITY, BEGINNING OF PERIOD	46.0	\$	\$	\$	\$	\$
ADJUSTMENTS:						
PRIOR PERIOD ADJUSTMENTS	47.0					
RESIDUAL EQUITY TRANSFERS	48.0					
OTHER - (EXPLAIN)	49.0					
	50.0					
EQUITY, END OF PERIOD (MUST EQUAL PAGE 01, LINE 39)	51.0	\$	\$	\$	\$	\$

**AGENCY LONG-TERM DEBT
TAX ALLOCATION BONDS, REVENUE BONDS AND CERTIFICATES OF PARTICIPATION**

SCHEDULE A-RP

FISCAL YEAR ENDED _____, 10

AGENCY NAME _____
PROJECT AREA NAME _____

PAGE ____ OF ____

USE A SEPARATE COLUMN FOR LISTING EACH BOND AUTHORIZATION NOT FULLY RETIRED. USE ADDITIONAL PAGES AS NECESSARY.

CODING BOXES FOR CONTROLLER'S USE ONLY

INDICATE TYPE OF DEBT: TAX ALLOCATION BOND, REVENUE BOND OR CERTIFICATE OF PARTICIPATION						TOTAL
YEAR OF AUTHORIZATION	1.0					
PRINCIPAL AMOUNT AUTHORIZED	1.1	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT UNISSUED	1.2					
PRINCIPAL AMOUNT UNMATURED- BEGINNING OF FISCAL YEAR	2.0					
ADJUSTMENTS MADE DURING YEAR (EXPLAIN)	3.0					
PRINCIPAL AMOUNT ISSUED DURING FISCAL YEAR	4.0					
PRINCIPAL AMOUNT MATURED DURING FISCAL YEAR	5.0	()	()	(
PRINCIPAL AMOUNT DEFEASED DURING FISCAL YEAR	5.1	()	()	(
PRINCIPAL AMOUNT UNMATURED - END OF FISCAL YEAR	6.0	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT IN DEFAULT	6.1					
INTEREST IN DEFAULT	6.2					

PURPOSE OF DEBT BY AUTHORIZATION	REVENUES PLEDGED AS ADDITIONAL SECURITY (SPECIFY NATURE OF REVENUE)	EXTENT PLEDGED
		%
		%
		%
		%

OTHER LONG-TERM DEBT

SCHEDULE B-RP

AGENCY NAME Paso Robles RDA

FISCAL YEAR ENDED June 30 ,19 89

PROJECT AREA NAME _____

USE A SEPARATE COLUMN FOR LISTING EACH BOND AUTHORIZATION NOT FULLY RETIRED. USE ADDITIONAL PAGES AS NECESSARY.

	(1.0)	1 6 A		1 7 A		1 8 A		1 9 A	
		CITY/COUNTY	STATE	U. S.	OTHER	TOTAL			
OTHER LONG-TERM INDEBTEDNESS	(1.0)								
PRINCIPAL AMOUNT UNMATURED- BEGINNING OF FISCAL YEAR	2.0	\$ 150,000	\$	\$	\$	\$	\$	\$	150,000
ADJUSTMENTS MADE DURING YEAR (EXPLAIN)	3.0								
INTEREST ADDED TO PRINCIPAL	3.1	30,228							30,228
PRINCIPAL AMOUNT RECEIVED DURING FISCAL YEAR	4.0	375,000							375,000
PRINCIPAL AMOUNT MATURED DURING FISCAL YEAR	5.0								
PRINCIPAL AMOUNT UNMATURED- END OF FISCAL YEAR	6.0	\$ 555,228	\$	\$	\$	\$	\$	\$	555,228

ASSESSED VALUATIONS - AND - TAX INCREMENT REVENUES

SCHEDULE D-RP

FISCAL YEAR ENDED

June 30 19 89

AGENCY NAME Paso Robles RDA

PAGE 3 1

PROJECT AREA NAME _____

ASSESSED VALUATION DATA

		A	B	C
		SECURED	UNSECURED	TOTAL
FROZEN BASE ASSESSED VALUATION	1.0	\$ 123,880,445	\$ 15,486,554	\$ 139,366,999
INCREMENT ASSESSED VALUATION	2.0	18,620,214	(977,237)	17,642,977
TOTAL ASSESSED VALUATION	3.0	\$ 142,500,659	\$ 14,509,317	\$ 157,009,976

TAX INCREMENT REVENUES

		A	B	C
AMOUNTS PAID TO TAXING AGENCIES PURSUANT TO:		HEALTH & SAFETY CODE SECTION 33401	HEALTH & SAFETY CODE SECTION 33676	TOTAL
COUNTY	4.0	\$	\$	\$
CITIES	5.0			
SCHOOL DISTRICTS	6.0	21,785		21,785
COMMUNITY COLLEGE DISTRICTS	7.0	3,176		3,176
SPECIAL DISTRICTS	8.0	2,771		2,771
ALL OTHER AGENCIES	9.0	1,882		1,882
TOTAL PAID TO TAXING AGENCIES	10.0	\$	\$	\$ 29,614
TAX INCREMENT AVAILABLE FOR REDEVELOPMENT PURPOSES	11.0			\$ 146,816
TOTAL TAX INCREMENT ALLOCATED	12.0			\$ 176,430

Paso Robles Recreation Development Agency
 Statement of Indebtedness
 Report Year July 1, 1987 to June 30, 1988

Project Identification:

Debt Identification	Date	Original Principal Amount	Term	Interest Rate	Outstanding Debt 6-30-88	Principal Amount Due During Report Year 1988	Interest Amount Due During Report Year 1988
a) City of Paso Robles	6/2/87	\$ 164,116	6/2/87		\$ 164,116	\$ 164,116	00
b)							
c)							
d)							
e)							
f)							
g)							
h)							
Grand Totals							
Available Financing							
Net Equipment							

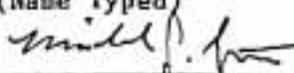
Purpose of Indebtedness:

- (a) Consultant and Agency Set-up Fees
- (b) _____
- (c) _____
- (d) _____

- (e) _____
- (f) _____
- (g) _____
- (h) _____

Chief Fiscal Officer Certification:

Pursuant to Sec. 33675 of the Health and Safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness.

Michael J. Compton, Director of Administrative Services
 (Name Typed) (Title)

 (Signature) 11/17/88
 (Date)

Part C

Agency Activities Affecting Housing and Displacement

The Paso Robles Redevelopment Agency during the course of the fiscal year being reported did not carry on any activities affecting housing nor were any individuals or businesses displaced as the result of any Agency activities.

Part D

Other Information

During the course of the year that was marked by the first receipt of tax increment revenues, the Agency in conjunction with the City of Paso Robles was successful in receiving designation as a "Mainstreet" participant. The financial commitment required to be a participant is being provided by the Agency.

The Agency is also providing fiscal resources to augment a state historical preservation grant to rehabilitate the library at City Park.

Design plans and specifications were approved for the Agency's first capital improvement project, the Rehabilitation of City Park. Construction should commence soon.

The Agency Board approved a consultant contract for a comprehensive market study that will encompass the commercial core area of the Agency.

The City of Paso Robles applied for and received a Community Development Block Grant for \$600,000. The purpose of the grant is to provide low interest rate residential housing rehabilitation loans to low income persons. The Agency provides funds for any infrastructure improvements that are required to complete the rehabilitation.

Lastly, the Agency's first major commercial development within it's boundaries was approved. A neighborhood shopping center will be constructed at the southwest corners of Niblick and South River Roads.