

RESOLUTION NO. RA 91-05

**A RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES
AUTHORIZING THE EXECUTIVE DIRECTOR AND CITY ATTORNEY
TO UNDERTAKE AND NEGOTIATE PURCHASE AGREEMENT, OPEN ESCROW
AND FINALIZE ALL OTHER REQUIRED DOCUMENTS TO COMPLETE THE
ACQUISITION OF REAL PROPERTY AT 4TH & PINE STREETS**

WHEREAS, the City Council of the City of El Paso de Robles has established a Library development plan calling for the relocation of City Hall operations; and

WHEREAS, acquisition of developed real property is the optimal interim relocation destination for City Hall and provides flexibility for future City and Redevelopment Agency project development; and

WHEREAS, the real property parcels (APN 9-261-2, 3 & 4) located at the northwest corner of 4th & Pine Streets in the City of Paso Robles suit the City's defined needs; and

WHEREAS, City staff and property owner have, based upon a preliminary appraisal, negotiated a purchase price (with necessary improvements) not to exceed \$2,400,000; and

WHEREAS, the City's and Redevelopment Agency's interest and future development potential at this site would be enhanced by access to the westerly adjoining parcel fronting on Spring Street;

WHEREAS, use of the site for City facilities is consistent with the Redevelopment Plan.

NOW THEREFORE BE IT RESOLVED that the Redevelopment Agency of the City of El Paso de Robles authorizes the Executive Director and City Attorney to undertake, negotiate, and bring back to the Agency for approval all documents, agreements and other legal instruments necessary for acquisition (options, lease/purchase or outright purchase) of the 4th & Pine Street parcels, and to negotiate the acquisition of purchase options, or outright purchase, of the westerly adjoining parcel fronting on Spring Street at a mutually agreeable price based upon formal appraisal, including, but not necessarily limited to, the following:

- | | |
|------------------------|--------------------------|
| > Purchase Agreement; | > Budget Appropriations; |
| > Escrow Instructions; | > Warrant Issuance; |

- > Escrow Cash Deposits;
- > Tenant Improvements;

> Tenant Notification.

PASSED AND ADOPTED this 19TH day of November, 1991, by the following roll call vote:

AYES: Picanco, Reneau, Russell and Iversen

NOES: None

ABSENT: Martin


Nick Russell, Chairman

ATTEST:


John McCarthy, Secretary

