

RESOLUTION NO. RA 91-06

A RESOLUTION OF THE PASO ROBLES REDEVELOPMENT AGENCY
ADOPTING THE ANNUAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 1991

WHEREAS, California Redevelopment Law requires that the Redevelopment Agency approve an Annual Report that satisfies the requirements of the California Health and Safety Code; and

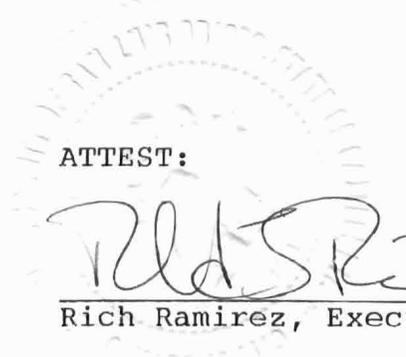
BE IT THEREFORE RESOLVED that the Annual Report of the Paso Robles Redevelopment Agency for the fiscal year ending June 30, 1990 attached herewith as Exhibit "A" is hereby adopted.

PASSED AND ADOPTED by the Paso Robles Redevelopment Agency this 17th day of December, 1991 on the following vote:

AYES: Martin, Picanco, Russell and Iversen

NOES: None

ABSENT: Reneau


Nick Russell

Nick Russell, Chairman

ATTEST:


Rich Ramirez

Rich Ramirez, Executive Director

ANNUAL REPORT
PASO ROBLES REDEVELOPMENT AGENCY
Fiscal Year Ending June 30, 1991

Part A

Independent Financial Audit

Part B

Fiscal Statement

1. State Controller's Annual Report of Financial Transactions of Redevelopment Agencies
2. Annual Statement of Indebtedness

PASO ROBLES REDEVELOPMENT AGENCY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1991

	<u>Redevelopment</u>	<u>Low/Moderate Income Housing</u>	<u>Totals</u>
Revenues:			
Property taxes	\$ 258,684	\$ 64,671	\$ 323,355
Miscellaneous	<u>675</u>	<u> </u>	<u>675</u>
Total revenues	<u>259,359</u>	<u>64,671</u>	<u>324,030</u>
Expenditures:			
Salaries and wages	48,636		48,636
Benefits	12,642		12,642
Travel and meetings	1,630		1,630
Office	2,953		2,953
Professional and technical services	27,806		27,806
Other expenses	68,000	119,730	187,730
Insurance	2,628		2,628
Utilities	2,336		2,336
Other supplies and services	10,001		10,001
Administrative expenses	51,097		51,097
Interest expense	44,317		44,317
Capital outlay	<u>708,774</u>	<u> </u>	<u>708,774</u>
Total expenditures	<u>980,820</u>	<u>119,730</u>	<u>1,100,550</u>
Excess of revenues over (under) expenditures	(721,461)	(55,059)	(776,520)
Fund balances - July 1, 1990	<u>(448,465)</u>	<u>65,267</u>	<u>(383,198)</u>
Fund balances - June 30, 1991	<u>\$ (1,169,926)</u>	<u>\$ 10,208</u>	<u>\$ (1,159,718)</u>

PASO ROBLES REDEVELOPMENT AGENCY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
 June 30, 1991

	<u>Redevelopment</u>	<u>Low/Moderate Income Housing</u>	<u>Totals</u>
<u>Assets</u>			
Cash in county treasury	\$ 51,426	\$ 12,856	\$ 64,282
Loans receivable	<u>77,195</u>	<u>41,326</u>	<u>118,521</u>
Total assets	<u>\$ 128,621</u>	<u>\$ 54,182</u>	<u>\$ 182,803</u>
 <u>Liabilities and Fund Balances</u>			
Liabilities:			
Vouchers payable	\$ 272	\$ -	\$ 272
Accrued payroll	1,084		1,084
Due to City of El Paso de Robles	<u>1,297,191</u>	<u>43,974</u>	<u>1,341,165</u>
Total liabilities	<u>1,298,547</u>	<u>43,974</u>	<u>1,342,521</u>
Fund Balances:			
Reserved		10,208	10,208
Unreserved:			
Undesignated	<u>(1,169,926)</u>		<u>(1,169,926)</u>
Total fund balances	<u>(1,169,926)</u>	<u>10,208</u>	<u>(1,159,718)</u>
Total liabilities and fund balances	<u>\$ 128,621</u>	<u>\$ 54,182</u>	<u>\$ 182,803</u>

PASO ROBLES REDEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
 June 30, 1991

NOTE 3 - PROPERTY TAX ALLOCATIONS

The 1990-91 tax rate applicable to the redevelopment project area is the incremental secured taxable value reported by the San Luis Obispo County Auditor-Controller. This rate is applied to the incremental growth in assessed value within the Agency over the assessed value in the base year, subject to such modifying formulas as are applicable.

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in the General Fixed Assets Group is as follows:

	<u>Balance</u> <u>July 1, 1990</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1991</u>
Equipment	\$ 19,788	\$ 13,271	\$ -	\$ 33,059
Total general fixed assets	<u>\$ 19,788</u>	<u>\$ 13,271</u>	<u>\$ -</u>	<u>\$ 33,059</u>

NOTE 5 - CONTINGENT LIABILITIES

No contingent liabilities are outstanding as of June 30, 1991 according to the Agency's staff.

NOTE 6 - DEFICIT FUND BALANCE

A deficit fund balance of \$1,169,926 exists in the Redevelopment Fund due to fund expenditures exceeding revenues.

PASO ROBLES REDEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
June 30, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting (Continued)

Low/Moderate Income Housing Fund - The fund was established to account for the portion of the Agency's property tax allocations (20%) required to be set aside for the purpose of increasing or improving the community's supply of low or moderate income housing, pursuant to Health and Safety Code Section 33334.2.

Redevelopment Fund - The Redevelopment Fund was established to account for the balance of property tax allocations and related expenditures made on behalf of the Agency.

ACCOUNT GROUP

General Fixed Assets Account Group - accounts for fixed assets used in governmental fund type operations.

Basis of Accounting

The Agency maintains its records on the modified accrual basis of accounting for its governmental funds which provides that transactions are recorded in the following manner:

- A. Revenues are recognized at the time they become susceptible to accrual - that is, when both measurable and available, although they are not yet received in cash.
- B. Expenditures are recognized when liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the Agency.

NOTE 2 - CASH AND TEMPORARY INVESTMENTS

The Agency maintained all of its cash in the San Luis Obispo County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost which approximates market value.

The Agency held no investments as of June 30, 1991.

PASO ROBLES REDEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
June 30, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Paso Robles Redevelopment Agency was organized in October 1988 according to the provisions of the California Community Redevelopment Law, for the purpose of redevelopment, rehabilitation, and revitalization of the redevelopment project area.

Accounting Policies

The accounting policies of the Agency conform to generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants.

Financial Reporting Entity

The Agency and the City of El Paso de Robles are closely related, and the financial statements of the Agency have been consolidated into the City's for the City's financial reporting purposes. The City Council serves as the governing board for the Agency. The Agency does not have any employees separate from those of the City, nor does it have separate facilities.

Fund Accounting

The accounts of the Agency are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The Agency accounts are grouped into two special revenue funds and one account group. The account group is not a "fund." It is concerned only with the measurement of financial position and is not involved with the measurement or results of operations.

The following funds are used by the Paso Robles Redevelopment Agency:

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes, as described below:

PASO ROBLES REDEVELOPMENT AGENCY
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1991

Revenues:	
Property taxes	\$ 323,355
Miscellaneous	<u>675</u>
Total revenues	<u>324,030</u>
Expenditures:	
Salaries and wages	48,636
Benefits	12,642
Travel and meetings	1,630
Office	2,953
Professional and technical services	27,806
Other expenses	187,730
Insurance	2,628
Utilities	2,336
Other supplies and services	10,001
Administrative expenses	51,097
Interest expense	44,317
Capital outlay	<u>708,774</u>
Total expenditures	<u>1,100,550</u>
Excess of revenues over	
- (under) expenditures	(776,520)
Fund balance - July 1, 1990	<u>(383,198)</u>
Fund balance - June 30, 1991	<u><u>\$(1,159,718)</u></u>

The accompanying notes are an integral part of these financial statements

PASO ROBLES REDEVELOPMENT AGENCY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1991

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals (Memorandum Only)</u>
	<u>Special Revenue</u>	<u>General Fixed Assets</u>	
<u>Assets</u>			
Cash in county treasury	\$ 64,282	\$ -	\$ 64,282
Loans receivable	118,521		118,521
Equipment	<u> </u>	<u>33,059</u>	<u>33,059</u>
 Total assets	 <u>\$ 182,803</u>	 <u>\$ 33,059</u>	 <u>\$ 215,862</u>
 <u>Liabilities, Fund Balances and Other Credits</u>			
Liabilities:			
Vouchers payable	\$ 272	\$ -	\$ 272
Accrued payroll	1,084		1,084
Due to City of El Paso de Robles	<u>1,341,165</u>	<u> </u>	<u>1,341,165</u>
 Total liabilities	 <u>1,342,521</u>	 <u> </u>	 <u>1,342,521</u>
 Fund Balances and Other Credits:			
Fund Balances:			
- Reserved	10,208		10,208
Unreserved:			
Undesignated	(1,169,926)		(1,169,926)
Investment in general fixed assets	<u> </u>	<u>33,059</u>	<u>33,059</u>
 Total fund balances and other credits	 <u>(1,159,718)</u>	 <u>33,059</u>	 <u>(1,126,659)</u>
 Total liabilities, fund balances and other credits	 <u>\$ 182,803</u>	 <u>\$ 33,059</u>	 <u>\$ 215,862</u>

The accompanying notes are an integral part of these financial statements

Page 2
Paso Robles Redevelopment Agency

The results of our tests indicate that for the items tested the Agency complied with those provisions of laws and regulations noncompliance with which could have a material effect on the Redevelopment Agency's financial statements. Nothing came to our attention that caused us to believe that for the items not tested the Agency was not in compliance with laws or regulations noncompliance with which could have a material effect on the Agency's financial statements.

ROBERT M. MOSS ACCOUNTANCY CORPORATION

Robert M. Moss Accountancy Corporation

November 12, 1991

ROBERT M. MOSS ACCOUNTANCY CORPORATION

**CERTIFIED PUBLIC ACCOUNTANTS
802 EAST MAIN STREET
SANTA MARIA, CALIFORNIA 93454**

**(805) 925-2579
FAX: (805) 925-2147**

**ROBERT M. MOSS, C.P.A.
RONALD A. LEVY, C.P.A.
MAURICE M. KAHN, C.P.A.
TERESITA E. WHITE, C.P.A.**

MEMBER:

**AMERICAN INSTITUTE OF C.P.A.'S
CALIFORNIA SOCIETY OF C.P.A.'S
CALIFORNIA SOCIETY OF
MUNICIPAL FINANCE OFFICERS
CALIFORNIA ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS**

OFFICES:

SANTA MARIA, CALIFORNIA	(805) 925-2579
BEVERLY HILLS, CALIFORNIA	(213) 275-3883
SANTA BARBARA, CALIFORNIA	(805) 569-5053
NEWPORT BEACH, CALIFORNIA	(714) 759-MOSS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of El Paso de Robles
Paso Robles, California

We have audited the financial statements of the Paso Robles Redevelopment Agency as of and for the fiscal year ended June 30, 1991, as listed in the table of contents. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Paso Robles Redevelopment Agency at June 30, 1991 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In connection with our audit we also performed tests of compliance with the laws, regulations and administrative requirements governing activities of the Agency, as detailed in the Guidelines for Compliance Audits of California Redevelopment Agencies issued by the State Controller, Division of Local Government Fiscal Affairs. The laws and regulations governing redevelopment agencies are found in Sections 33000 et. seq. of the Health and Safety Code and Title 2.5, Chapter 6, of the California Administrative Code.

PASO ROBLES REDEVELOPMENT AGENCY
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PASO ROBLES REDEVELOPMENT AGENCY

FINANCIAL STATEMENTS

June 30, 1991

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Hold
12/18/91

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November 27, 1991

Mr. Richard Ramirez
Executive Director
Redevelopment Agency of the
City of El Paso de Robles
1030 Spring Street
P.O. Box 307
El Paso de Robles, CA 93447-0307

RECEIVED
CITY MANAGER

DEC 2 1991

Re: Redevelopment Agency Fiscal Year 1990-91
Annual Report

CITY OF PASO ROBLES

Dear Mr. Ramirez:

The California Redevelopment Law requires that the Agency approve and present to the City Council an Annual Report on or before December 31st of each year. The requirements for the report are set forth in Health and Safety Code Section 33080.1, and now require the following:

- A. An independent financial audit report for the previous fiscal year. The audit report must include all financial activities with moneys required to be held in the low and moderate housing fund.
- B. A fiscal statement for the previous fiscal year which contains the information required pursuant to Section Health and Safety Code Section 33080.5.
- C. A description of the Agency's activities affecting housing and displacement, which contains the information required by Health and Safety Code Section 33080.4.
- D. Any other information which the Agency believes useful to explain its programs, including, but not limited to, the number of jobs created as a result of its activities.

Please call if you have any questions.

Sincerely,



Thomas E. Parrington

TEP:11
cc: Mike Compton
Robert Lata

SUPPLEMENTAL TO THE ANNUAL REPORT OF COMMUNITY REDEVELOPMENT AGENCIES

40271000
EL PASO ROBLES REDEVELOPMENT AGENCY
P.O. BOX 307
PASO ROBLES, CA 93446

The U.S. Bureau of the Census requests the following information about the fiscal activities of your government for the year ended June 30, 1991. Governments furnishing this information will no longer receive Census Bureau Form F-32, Survey of Local Government Finances. If you have any questions please contact Marion Paddy at the Census Bureau 1-800-242-4523.

A. PERSONNEL EXPENDITURES

Report your government's total expenditure for salaries and wages during the year, including amounts paid on force account construction projects.

200

\$ 61,278

B. MORTGAGE REVENUE BOND INTEREST PAYMENTS

Report the amount of interest paid on mortgage revenue bonds during the year.

U20

\$ 0

C. CASH AND INVESTMENTS HELD AT THE END OF THE FISCAL YEAR

Report separately for each of the three types of funds listed below, the total cash on hand and on deposit and investments in Federal government, Federal agency, State and local government and non-governmental securities. Report all investments at par value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property and non-security assets.

- | | |
|---|-------------|
| 1. Sinking funds - Reserves held for redemption of long term debt. | <u>W01</u> |
| | \$ <u>0</u> |
| 2. Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement. | <u>W31</u> |
| | \$ <u>0</u> |
| 3. All other funds - Exclude employee retirement funds. | <u>W61</u> |
| | \$ <u>0</u> |

ANNUAL REPORT: SECTION HCD-B

INVOLVEMENT IN HOUSING ACTIVITIES OUTSIDE OF
REDEVELOPMENT AREA

The Agency assisted 33 households through the CDBG program. The CDBG program is administered by the Community Redevelopment Agency which utilizes the People Self Help Housing Corporation to recruit eligible participants some of whom are outside of the Redevelopment Area. Therefore, the Community Redevelopment Agency becomes involved in housing projects outside the Redevelopment Area.

II. Update

A. **City Park Renovation.** The park improvements were completed April 12, 1991. The improvements included brick pavers, Victorian style lighting and park benches, decorative fountain, and landscaping. The \$ 619,891 renovation was financed entirely with RDA funds.

B. **Senior Housing.** Los Robles Terrace is near completion. This complex will provide safe, affordable housing for very-low income handicapped/seniors. Construction should be completed September 1991. This project received enormous support from RDA, CDBG, HUD, HCD, PSHHC, the City and the Community. \$77,000 of RDA funds were contributed towards this project.

C. **Commercial Development.** A community shopping center was proposed for the corner of Niblick and South River Road (in the Southwestern vicinity of the Redevelopment Area). This shopping center when completed will provide over 125,000 square feet of retail commercial space, and shall result in a significant increase in tax increment and sales tax revenues. This privately funded project was still in progress by the end of the fiscal year.

III. New

A. **Oak Park.** The Community Redevelopment Agency working with a budget of \$60,000 has initiated the purchase of new playground equipment for the Oak Park Complex using RDA funds. This project was still in progress by the end of the 1990-1991 fiscal year.

ANNUAL REPORT: INTRODUCTION

ACCOMPLISHMENTS AND ACTIVITIES

During the past fiscal year, the Community Redevelopment Agency of the City of El Paso de Robles continued to promote and fund several activities targeted at improving the Project Area. A brief discussion of these activities are as follows:

I. On Going

A. **Main Street.** Paso Robles Main Street, funded primarily by the Community Redevelopment Agency, completed its third year of a program aimed at improving the commercial core of the downtown. The Paso Robles Main Street program was designed to improve all aspects of the downtown area, including economic restructuring, urban design and promotion. Main Street is a national program implemented by the National Trust for Historic Preservation and administered by the California Department of Commerce. Paso Robles Main Street received \$68,000 of RDA funds during the last fiscal year.

B. **Facade Improvement Loan Program.** The Agency was the medium by which the City established this program in conjunction with Main Street to encourage commercial property owners to improve the exterior of their buildings. This zero interest loan program did well in the 1990-1991 fiscal year in which the Agency has disbursed \$77,195 for 10 projects. The Agency allocates \$80,000 of RDA monies annually towards this program.

C. **Community Development Block Grant Program.** The Agency continues to administer the Community Development Block Grant (CDBG) Program aimed at improving residential housing conditions in the Project Area. CDBG funds are made available to low and very low income persons for the rehabilitation of unsafe and/or unhealthful housing. During the past year, thirty-three households received assistance via this program. CDBG funds are sometimes used in association with RDA funds to finance home improvement projects.

1. Paso Robles Community Redevelopment Agency Housing Rehabilitation Program

Augmenting the CDBG Program, the Agency provides funds for infrastructure improvements that are required to complete the housing rehabilitation. A low interest loan program has been established to assist eligible property owners in covering the cost of infrastructure improvements as part of a Community Development Block Grant Housing Rehabilitation Program. During this fiscal year, \$497,276 were disbursed to 33 low income property owners who did curb, gutter, sidewalk installation.

Part D

Other Information

11. Number of housing units affordable for each of the following household income levels assisted by expenditures from the L&M fund during the reporting period: (Newly constructed or rehabilitated units should be reported only in the year in which they are completed. They may be included here as well as in other sections of the report.)

40 Very Low 0 Low 0 Moderate 0 Above Moderate

12. Agencies with an identified "excess surplus" (as defined in Health and Safety Code Section 33334.12) are required, pursuant to Health and Safety Code Section 33080.7, to report the amount of the excess to HCD. If your agency had an "excess surplus" in the L&M Fund at the end of the 1990-91 fiscal year, please report the amount of the excess here:

\$ 0

13. If you reported an excess surplus in item 12, please briefly summarize the agency's plan (authorized in Section 33334.10) for encumbering that amount:

N/A

14. If the plan described in Item 13, above, was adopted, please report the date of the adoption.

N/A

 / /

Health and Safety Code Section 33334.13 requires agencies which have used the L&M Fund to assist mortgagors in a homeownership mortgage revenue bond program, or home financing program described in that Section, to provide the following information:

15. Has your agency used the authority related to definitions of income or family size adjustment factors provided in Section 33334.13(a)?

Yes [] No [] Not Applicable [X]

16. Has the agency complied with requirements in Section 33334.13(b) related to assistance for very low-income households equal to twice that provided for above moderate-income households?

Yes [] No [] Not Applicable [X]

REPORT FOR FY ENDING ON June 30 19 91

Michael J. Compton
(NAME OF PERSON PREPARING REPORT)

(805) 237-3999
(PREPARER'S TELEPHONE NUMBER)

SCHEDULE HCD - C

Section 33080.6 requires HCD to report on the "status and use of the agency's Low and Moderate Income Housing Fund," including information developed to comply with Section 33080.4(a)(6) and (a)(8) related to its use for onsite/offsite improvements and for planning and administrative costs.

STATUS OF LOW AND MODERATE INCOME HOUSING FUND
(INFORMATION SHOULD BE BASED ON THAT REPORTED TO STATE CONTROLLER.)

SUBMIT ONLY ONE COPY OF THIS SHEET, REGARDLESS OF NUMBER OF PROJECT AREAS ADMINISTERED BY THE REPORTING AGENCY

1. Beginning Balance: \$ 65,268

NOTE: IF BEGINNING BALANCE IS NOT THE SAME AS TOTAL ENDING BALANCE REPORTED FOR LAST FISCAL YEAR, INDICATE REASON:

- Auditor's adjustment (or prior period adjustment)
- Correction of error in agency's calculations of past expenditures
- Correction of past miscalculation of tax increments received
- Correction of HCD's error in prior report

2. Total revenues added during the reporting period: \$ 64,670
(Total of amounts on line D of all SCHEDULE HCD-A forms submitted)

3. Interest added during the reporting period: \$ 0

4. Total expenditures during reporting period: \$ 119,730

5. Amount of total in item 4, above, representing expenditures for onsite/offsite improvements:

\$ 119,730

Number of very low-, low-, and moderate-income households directly benefitted by expenditures for onsite/offsite improvements: 40

6. Amount of total in Item 4, above, representing expenditures for planning and administrative costs as defined in Section 33334.3(d) and (e):

\$ 0

7. Balance at end of reporting period: \$ 10,208

8. Amount included in Item 7, above, representing accounts receivable: \$ 12,586

8. Amount of balance shown in Item 7, above, representing commitments made by the agency through written agreements or contracts for which payment has not yet been made: \$ 0

9. Amount included in Item 7, above, representing funds reserved for special purposes which prohibit their use in the immediate future: \$ 0

Purpose(s) for which reserved:

10. Amount included in Item 7, above, representing the value of land held for development of housing for low- and moderate-income households: \$ 0

REPORT FOR FY ENDING ON June 30, 19 91

SCHEDULE HCD - B (ONLY ONE COPY NEEDED PER AGENCY)

Section 33080.4 requires redevelopment agencies to report on all their housing activities. Section 33334.2(g) authorizes the use of Low and Moderate Income Housing Funds in areas outside adopted redevelopment project areas to assist housing affordable and available to very low-, low-, and moderate-income households. This reporting form solicits information on the housing and households affected by only redevelopment housing activities conducted outside adopted project areas.

REPORT ON REDEVELOPMENT ACTIVITIES CONDUCTED OUTSIDE OF ADOPTED PROJECT AREAS DURING THIS FISCAL YEAR

1. How many households at the following income levels were displaced from areas outside adopted redevelopment project areas during the reporting period as a result of redevelopment activities?

0 Very Low 0 Low 0 Moderate 0 Above Moderate

2. How many units were destroyed or removed from the market in areas outside of adopted redevelopment project areas during the reporting period as a result of redevelopment activities? Please indicate numbers for the following income levels:

0 Very Low 0 Low 0 Moderate 0 Above Moderate

3. How many agency assisted units affordable to households at each of the following income levels were constructed in areas outside adopted redevelopment project areas during the reporting period? (Count only those units which were completed during this reporting period.)

0 Very Low 0 Low 0 Moderate 0 Above Moderate

4. How many units for households at each of the following income levels were rehabilitated with agency assistance in areas outside of adopted redevelopment project areas during the reporting period? (Count only those units on which the work was completed during this reporting period.)

33 Very Low 0 Low 0 Moderate 0 Above Moderate

5. How many agency assisted units outside of adopted redevelopment project areas, affordable to each of the following income levels, were receiving subsidies during the reporting period?

0 Very Low 0 Low 0 Moderate 0 Above Moderate

6. If the agency acquired any units of housing in areas outside of adopted redevelopment project areas during the reporting period, please indicate how many were for each of the following household income levels:

0 Very Low 0 Low 0 Moderate 0 Above Moderate

7. If the agency anticipates displacing any households from areas that are not in adopted redevelopment project areas, please indicate the number of households in each income category:

0 Very Low 0 Low 0 Moderate 0 Above Moderate

PLEASE USE THE SPACE BELOW FOR ANY COMMENTS YOU WISH TO MAKE WHICH WILL FURTHER EXPLAIN YOUR INVOLVEMENT IN HOUSING ACTIVITIES OUTSIDE OF REDEVELOPMENT PROJECT AREAS.

THE REDEVELOPMENT AGENCY SHOULD RETAIN A COPY OF THIS SECTION AFTER IT HAS BEEN COMPLETED AND ESTABLISH A PROCEDURE FOR UPDATING IT FOR SUBMISSION IN FUTURE REPORTS.

Redevelopment Agency Paso Robles
Community Redevelopment Agency

COUNTY: San Luis Obispo

SCHEDULE HCD-A (Continued) for the Paso Robles Redevelopment Project
 (Information Compiled Pursuant to Health and Safety Code Section 33418)

INVENTORY OF OWNER-OCCUPIED HOUSING UNITS IN THIS PROJECT AREA
 WITH RESTRICTIONS ON OCCUPANCY/AFFORDABILITY IMPOSED BY
 RECORDED AGREEMENTS OR CONDITIONS, COVENANTS, AND RESTRICTIONS

Project Name/ Address: (IF AGENCY DEVELOPED PROJECT, CIRCLE NAME)	Owner Name/ Address:	Total No. Units in Project	Reserved for				Restricted by			Units Occupied by <u>Ineligible</u> Households	Subsidy Sources Used	Earliest Affordability Termination Date
			VLO	LOW	MOD	OTH	VLO	LOW	MOD			

NONE

NOTE: This sheet is to contain information only for OWNER-OCCUPIED units. Under SOURCES OF SUBSIDIES, use the following codes to identify sources:

RDA = Redevelopment agency provided financing
 FmHA, followed by program number = Farmers Home Administration financing
 HUD, followed by appropriate program number = HUD construction or rehab financing
 HCD = State Department of Housing and Community Development financing
 CHFA = California Housing and Finance Agency financing
 PRIV. = Private sources (i.e. foundation grants, corporate contributions, etc.)

DB = City provided density bonus
 CDBG = Federal CDBG financing
 UDAG = Federal Urban Development Grant
 MRB = Local Mortgage Revenue Bond financing
 TAXC = Federal Tax Credits
 OTH = Any other source (explain with note)

Under "Earliest Affordability Termination Date," use "RA" to indicate units subject to resale agreements.

THE REDEVELOPMENT AGENCY SHOULD RETAIN A COPY OF THIS SECTION AFTER IT HAS BEEN COMPLETED AND ESTABLISH A PROCEDURE FOR UPDATING IT FOR SUBMISSION IN FUTURE REPORTS.

Redevelopment Agency Paso Robles Community Redevelopment Agency COUNTY: San Luis Obispo

SCHEDULE HCD-A (Continued) for the Paso Robles Redevelopment Project
 (Information Compiled Pursuant to Health and Safety Code Section 33418)

INVENTORY OF RENTAL HOUSING UNITS IN THIS PROJECT AREA WITH RESTRICTIONS ON OCCUPANCY/AFFORDABILITY IMPOSED BY RECORDED AGREEMENTS OR CONDITIONS, COVENANTS, AND RESTRICTIONS

Page 2 of 2

Project Name/ Address: (IF AGENCY DEVELOPED PROJECT, CIRCLE NAME)	Owner Name/ Address:	Total No. Units in Project	Reserved for				Restricted by			Units Occupied			Subsidy Sources Used	Earliest Affordability Termination Date
			VLO	LOW	MOD	OTH	VLO	LOW	MOD	VLO	LOW	MOD		

City of Paso Robles Community Redevelopment Agency Housing Rehab Prog.	City of Paso Robles Community Redevelopment Agency Paso Robles, CA 93447	1	0	0	0	0	0	1	0	0	0	0	0	RDA	when change in title or ownership occurs
---	---	---	---	---	---	---	---	---	---	---	---	---	---	-----	--

NOTE: This sheet is to contain information only for RENTAL units. Under SOURCES OF SUBSIDIES, use the following codes to identify sources:

- | | |
|---|---|
| RDA - Redevelopment agency provided financing | DB - City provided density bonus |
| FmHA, followed by program number - Farmers Home Administration financing | CDBG - Federal CDBG financing |
| HUD, followed by appropriate program number - HUD construction or rehab financing | UDAG - Federal Urban Development Grant |
| HCD - State Department of Housing and Community Development financing | MRB - Local Mortgage Revenue Bond financing |
| CHFA - California Housing and Finance Agency financing | TAXC - Federal Tax Credits |
| PRIV. - Private sources (i.e. foundation grants, corporate contributions, etc.) | OTH - Any other source (explain with note) |
| Use "HUD V" or "HUD-C" to indicate units subsidized through federal Section 8 vouchers or certificates. | |

THE REDEVELOPMENT AGENCY SHOULD RETAIN A COPY OF THIS SECTION AFTER IT HAS BEEN COMPLETED AND ESTABLISH A PROCEDURE FOR UPDATING IT FOR SUBMISSION IN FUTURE REPORTS.

Redevelopment Agency Paso Robles Community Redevelopment Agency

COUNTY: San Luis Obispo

SCHEDULE HCD-A (Continued) for the Paso Robles Redevelopment Project
(Information Compiled Pursuant to Health and Safety Code Section 33418)

INVENTORY OF RENTAL HOUSING UNITS IN THIS PROJECT AREA WITH RESTRICTIONS ON OCCUPANCY/AFFORDABILITY IMPOSED BY RECORDED AGREEMENTS OR CONDITIONS, COVENANTS, AND RESTRICTIONS

Page 1 of 2

Project Name/ Address: (IF AGENCY DEVELOPED PROJECT, CIRCLE NAME)	Owner Name/ Address:	Total No. Units in Project	Reserved for Elderly				Restricted by Income Only			Units Occupied by Ineligible Households				Subsidy Sources Used	Earliest Affordability Termination Date
			VLO	LOW	MOD	OTH	VLO	LOW	MOD	VLO	LOW	MOD	ELDERLY		
Hacienda Del Norte 529 Tenth Street	D. Bolin P.O. Box 1 Everett, WA 98206	44	0	44	0	0	0	0	0	0	0	0	0	HUD (221(D)(3))	1994
Oak Park 3201 Pine Street	Paso Robles Housing Authority 3201 Pine Street Paso Robles, CA 93446	148	18	0	0	0	130	0	0	0	0	0	0	HUD	2003
Los Robles Terrace 2409 Spring Street	Los Robles Terrace, Inc. 1411 Marsh Street #103 San Luis Obispo, CA 93408	40	40	0	0	0	0	0	0	0	0	0	0	HUD, HCD, RDA, OTH, CDBG, DB PRIV	2030 (est)
Paso Robles Gardens 540 Sims Avenue	Palmer Roswell 730 Park Paso Robles, CA 93408	26	0	0	0	0	0	26	0	0	0	0	0	FmHA (RH 515)	2015
City of San Luis Obispo Housing Authority (Section 8 Existing Voucher)	City of San Luis Obispo Housing Authority P.O. Box 638 San Luis Obispo, CA 93408	108	0	0	0	0	108	0	0	0	0	0	0	HUD undetermined	

NOTE: This sheet is to contain information only for RENTAL units. Under SOURCES OF SUBSIDIES, use the following codes to identify sources:

RDA = Redevelopment agency provided financing
FmHA, followed by program number = Farmers Home Administration financing
HUD, followed by appropriate program number = HUD construction or rehab financing
HCD = State Department of Housing and Community Development financing
CHFA = California Housing and Finance Agency financing
PRIV. = Private sources (i.e. foundation grants, corporate contributions, etc.)
Use "HUD V" or "HUD-C" to indicate units subsidized through federal Section 8 vouchers or certificates.

DB = City provided density bonus
CDBG = Federal CDBG financing
UDAG = Federal Urban Development Grant
MRB = Local Mortgage Revenue Bond financing
TAXC = Federal Tax Credits
OTH = Any other source (explain with note)

13. Please use the space below for information you wish to add to further explain the housing activities conducted by the agency or the use of its Low and Moderate Income Housing Fund.

I. Housing Activities

A. Los Robles Terrace. The Community Redevelopment Agency in conjunction with People Self Help Housing Corporation (PSHHC) initiated the Los Robles Terrace project in 1990. This project budgeted at approximately \$2.4 million received financing from HUD, CDBG, RDA, PSHHC, HCD, City of Paso Robles and private donations. \$77,000 of RDA funds were contributed towards this project. This building was constructed to house 40 units at an affordable price for very-low income handicapped/seniors only. Construction was still in progress by the end of the 1990-1991 fiscal year.

II. Use of Low and Moderate Income Housing Fund

A. Los Robles Terrace. All of the monies in the Low and Moderate Income Housing Fund was utilized in the Los Robles Terrace Project. Please see above for additional information.

14. The attached housing inventory report sheets (pages 5 and 6) were prepared by HCD to assist your agency in meeting requirements added to Health and Safety Code Section 33080.4 by AB 2080, Chapter 1140, Statutes of 1989 (Sections 33080.4(a)(7) and 33418). The information is to be provided for all housing units in a redevelopment project area which have occupancy or affordability restrictions imposed by agreements or recorded conditions, covenants, and restrictions. (Use a separate copy of pages 6 and 7 for each project area.)

NOTE: In the column headed "Units Occupied by Ineligible Households," enter the number of units with occupancy or affordability restrictions which were occupied by households not meeting the criteria for occupancy imposed by the CC&Rs or agreements.

9. As required in Section 33080.4(a)(2), estimate the type and number of households, by income category, to be displaced from this project area during the next reporting period:

Total Units	Subtotal for Elderly Households	Subtotal for Other Households
Very Low 0	0	0
Low 0	0	0
Moderate 0	0	0
Above Mod 0	0	0

Sections 33413(d) and 33413.5 specify that project areas adopted or amended to add areas after 1975 are required to adopt replacement housing plans at least 30 days prior to entering certain agreements affecting properties from which low- and moderate-income dwelling units will be removed. Other project areas may adopt such plans.

10. If the agency adopted a replacement housing plan, report the date it was adopted: N/A _____/_____/_____

11. Pursuant to Section 33080.4(a)(4) and (a)(5), complete the following chart to report agency-assisted units with occupancy restrictions based on household type or income level. It asks for information on units located in this project area, or located outside redevelopment areas for the benefit of this project area. (Under redevelopment law, "elderly household" means one in which the head of the household is 60 years of age or older, or handicapped, as specified in Section 50067.)

NOTE: Report units built or rehabilitated only if the work was completed during the reporting period.

Income Level	Rehabbed with Agency Help	Built with Agency Help	Receiving Subsidies	Acquired by Agency
Total Very Low	0	40	0	0
For Elderly	0	40	0	0
For Other	0	0	0	0
Total Low	0	0	0	0
For Elderly	0	0	0	0
For Other	0	0	0	0
Moderate	0	0	0	0
For Elderly	0	0	0	0
For Other	0	0	0	0
Above Moderate	0	0	0	0
For Elderly	0	0	0	0
For Other	0	0	0	0

12. Indicate how many of the units listed in item 11 are replacements for units removed through redevelopment activities, as required in Section 33080.4(d)(4):

Income Level	Built with Agency Help	Rehabbed with Agency Help	Receiving Subsidies	Acquired by Agency
Total Very Low	0	0	0	0
Subtotal (Elderly)	0	0	0	0
Subtotal (Other)	0	0	0	0
Total Low	0	0	0	0
Subtotal (Elderly)	0	0	0	0
Subtotal (Other)	0	0	0	0
Total Moderate	0	0	0	0
Subtotal (Elderly)	0	0	0	0
Subtotal (Other)	0	0	0	0

agency's annual report to its legislative body (required in Section 33080.1.). Section 33080.5 specifies fiscal information to be included. The following questions address that portion of the reporting mandate:

7. If Item 3, above, indicates agency is setting aside tax increments and no figure is entered in Item 7A, below, please indicate the reason for that inconsistency:
- [] Project has ^{N/A} not yet generated tax increments.
 [] Tax increments are used to pay debt service on debt proceeds added to L&M Fund.
 [] Other (explain):

The following questions relate to this project area only and the actual (not deferred) revenues it has contributed to the agency's L&M Fund. Do not include interest. Interest will be shown on SCHEDULE HCD-C. Any income related to agency-assisted housing located outside project areas should be reported as "Other Revenues Added" (Item 7C, below) for the project named as beneficiary in the authorizing resolution.

- A. Tax Increments Added: \$ 64,670
- B. Debt Proceeds Added: \$ 0
- C. Other Revenues Added (excluding interest): \$ 0
- D. A+B+C = Total Revenues Added (excluding interest): \$ 64,670

8. Pursuant to Sections 33080.4(a)(1) and (a)(3), complete the chart below to report the number of dwelling units destroyed or removed from this project area as a result of redevelopment activities during the fiscal year; the type and income category of households served by those units; the number of those units the agency is not required to replace; and the type and income category of households displaced from the project area during the fiscal year.

Household Income and Type	INFORMATION ON UNITS REMOVED OR DESTROYED		INFORMATION ON HOUSEHOLDS DISPLACED		
	Total Units Lost	Households Served (Type):	Lost Units not Required to be Replaced	Total Number Displaced	Income/Type Households Displaced
Very Low	<u>0</u>		<u>0</u>	<u>0</u>	
Elderly		<u>0</u>			<u>0</u>
Family (non-elderly)		<u>0</u>			<u>0</u>
Other (not family/not elderly)		<u>0</u>			<u>0</u>
Low	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
Elderly		<u>0</u>			<u>0</u>
Family (non-elderly)		<u>0</u>			<u>0</u>
Other (not family/not elderly)		<u>0</u>			<u>0</u>
Moderate	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
Elderly		<u>0</u>			<u>0</u>
Family (non-elderly)		<u>0</u>			<u>0</u>
Other (not family/not elderly)		<u>0</u>			<u>0</u>
Above Mod	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
Elderly		<u>0</u>			<u>0</u>
Family (non-elderly)		<u>0</u>			<u>0</u>
Other (not family/not elderly)		<u>0</u>			<u>0</u>

REDEVELOPMENT AGENCY NAME/ADDRESS:
Paso Robles Community Redevelopment
P.O. Box 307 Agency
Paso Robles, California 93446

COUNTY OF JURISDICTION:
San Luis Obispo

Michael J. Compton
 (Name Of Person Preparing Report)

(805) 237-3999
 (Telephone Number of Preparer)

NUMBER OF ACTIVE PROJECT AREAS ADMINISTERED BY THIS AGENCY: 1

NOTE: IF AGENCY OPERATES MORE THAN ONE PROJECT AREA, COMPLETE ABOVE PORTION OF THIS FORM. THEN MAKE ENOUGH COPIES OF PAGES 1 THROUGH 5 TO PROVIDE A SEPARATE SCHEDULE HCD-A REPORTING FORM FOR EACH PROJECT AREA.

SCHEDULE HCD - A

HCD's reporting mandate, contained in Health and Safety Code Section 33080.6, refers to Sections 33080.1, 33334.2, 33413, and 33488. Questions 1 through 6 address the mandates in Sections 33080.1 and 33334.2.

1. Project Name: Paso Robles Redevelopment Area; If new, give year adopted: _____
2. Year(s) Merged: N/A, Year(s) areas were added: N/A, _____, _____, _____, _____, _____, _____
3. Percentage of project's tax increments set aside for housing and deposited in the L&M Fund: (Show exact % if possible; otherwise show 0, 20%, less than 20%, or more than 20%.) 20 %
4. If set-aside is being deferred, or is less than 20% of the total tax increments allocated to the entire project, when were the necessary findings adopted? (Show month/day/year) N/A ____/____/____
5. The Health and Safety Code authorizes types of findings which can be made to exempt a project from the set-aside requirement. Indicate type(s) of findings adopted by checking appropriate Health and Safety Code Section designation(s): N/A
 - Section 33334.2(a)(1) (No need in community to increase/improve supply of low/moderate-income housing.)
 - Section 33334.2(a)(2) (Less than 20% set-aside is sufficient to meet the need.)
 - Section 33334.2(a)(3) (Community is making substantial effort equivalent in value to 20% set-aside.)
 - Section 33334.6(d) (Project was adopted prior to 1977 and tax increments are needed to meet existing debts.)
 - Section 33334.6(e) (Project was adopted prior to 1977 and tax increments are needed for timely completion of projects to which agency was committed prior to 1986.)
6. A finding pursuant to Section 33334.6(d) or (e) triggers a requirement in 33334.6(g) to create an indebtedness to the L&M Fund representing the amount of the set-aside being deferred. What is the amount of the indebtedness resulting from the deferral of all or a portion of the set-aside during the reporting period? N/A \$ 0
 6A: _____

Section 33334.6(g) specifies that the indebtedness due to deferrals of the set-aside authorized in Sections 33334.6(d) or 33334.6(e) is to be retroactive to fiscal year 1985-86. Indicate the cumulative total of that indebtedness (including the amount reported in item 6, above).

N/A 6B: \$ 0

Part C

Agency Activities Affecting Housing and Displacement

Paso Robles Redevelopment Agency
 Statement of Indebtedness
 Report Year July 1, 19 89 to June 30, 19 90

Project Identification:

Debt Identification	Date	Original Principal Amount	Term	Interest Rate	Outstanding Debt 6-30-	Principal Amount Due During Report Year	Interest Amount Due During Report Year
(a) City of Paso Robles	6/02/87	150,000	Demand	10%	59,566	120,662	16,266
(b) City of Paso Robles	7/07/87	375,000	Demand	10%	375,000	00	37,500
(c)							
(d)							
(e)							
(f)							
(g)							
(h)							
Grand Totals					434,566	120,662	53,766
Available Financing							
Net Requirement							

Purpose of Indebtedness:

- (a) Consultant & Agency set-up fees and expenses (e)
- (b) Operating and Capital Improvement Project No.544 (f)
- (c) (g)
- (d) (h)

Chief Fiscal Officer Certification:

Pursuant to Sec. 33675 of the Health and Safety Code,
 I hereby certify that the above is a true and accurate
 Statement of Indebtedness.

Mike Compton
 (Name Typed)

Director of Admin. Services
 (Title)

9/14/90
 (Date)

Mike Compton
 (Signature)

ASSESSED VALUATIONS - AND - TAX INCREMENT REVENUES

SCHEDULE D-RP

FISCAL YEAR ENDED June 30 1991

AGENCY NAME Paso Robles Redevelopment Agency
 PROJECT AREA NAME Paso Robles Area

PAGE

3	1
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ASSESSED VALUATION DATA

		A	B	C
		SECURED	UNSECURED	TOTAL
FROZEN BASE ASSESSED VALUATION	1.0	\$ 124,104,448	\$ 15,486,821	\$ 139,591,269
INCREMENT ASSESSED VALUATION	2.0	30,827,006	(500,889)	30,326,117
TOTAL ASSESSED VALUATION	3.0	\$ 154,931,454	\$ 14,985,932	\$ 169,917,386

TAX INCREMENT REVENUES

		A	B	C
AMOUNTS PAID TO TAXING AGENCIES PURSUANT TO:		HEALTH & SAFETY CODE SECTION 33401	HEALTH & SAFETY CODE SECTION 33676	TOTAL
COUNTY	4.0	\$	\$	\$
CITIES	5.0			
SCHOOL DISTRICTS	6.0	44,520		44,520
COMMUNITY COLLEGE DISTRICTS	7.0	6,492		6,492
SPECIAL DISTRICTS	8.0	4,762		4,762
ALL OTHER AGENCIES	9.0	3,847		3,847
TOTAL PAID TO TAXING AGENCIES	10.0	\$ 59,621	\$	\$ 59,621
TAX INCREMENT AVAILABLE FOR REDEVELOPMENT PURPOSES	11.0			\$ 243,640
TOTAL TAX INCREMENT ALLOCATED	12.0			\$ 303,261

NON-AGENCY LONG-TERM DEBT
MORTGAGE REVENUE BONDS, INDUSTRIAL DEVELOPMENT BONDS, CERTIFICATES OF PARTICIPATION

SCHEDULE C-RP

FISCAL YEAR ENDED June 30, 19 91

AGENCY NAME Paso Robles Redevelopment Agency
 PROJECT AREA NAME Paso Robles Area

PAGE OF

USE A SEPARATE COLUMN FOR LISTING EACH BOND AUTHORIZATION NOT FULLY RETIRED. USE ADDITIONAL PAGES AS NECESSARY.

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CODING BOXES FOR CONTROLLER'S USE ONLY

INDICATE TYPE OF DEBT: MORTGAGE REVENUE BONDS, INDUSTRIAL DEVELOPMENT BONDS, CERTIFICATES OF PARTICIPATION		N/A				TOTAL
YEAR OF AUTHORIZATION	1.0					
PRINCIPAL AMOUNT AUTHORIZED	1.1	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT UNISSUED	1.2					
PRINCIPAL AMOUNT UNMATURED-BEGINNING OF FISCAL YEAR	2.0					
ADJUSTMENTS MADE DURING YEAR (EXPLAIN)	3.0					
PRINCIPAL AMOUNT ISSUED DURING FISCAL YEAR	4.0					
PRINCIPAL AMOUNT MATURED DURING FISCAL YEAR	5.0	()	()	(
PRINCIPAL AMOUNT DEFEASED DURING FISCAL YEAR	5.1	()	()	(
PRINCIPAL AMOUNT UNMATURED - END OF FISCAL YEAR	6.0	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT IN DEFAULT	6.1					
INTEREST IN DEFAULT	6.2					

PURPOSE OF DEBT BY AUTHORIZATION	REVENUES PLEDGED AS ADDITIONAL SECURITY (SPECIFY NATURE OF REVENUE)	EXTENT PLEDGED
		%
		%
		%
		%

OTHER LONG-TERM DEBT

SCHEDULE B-RP

FISCAL YEAR ENDED June 30, 19 91 AGENCY NAME Paso Robles Redevelopment Agency
 PROJECT AREA NAME Paso Robles Area

USE A SEPARATE COLUMN FOR LISTING EACH BOND AUTHORIZATION NOT FULLY RETIRED. USE ADDITIONAL PAGES AS NECESSARY.

	(1.0)	CITY/COUNTY		STATE		U. S.		OTHER		TOTAL
		1	6	1	7	1	8	1	9	
			A		A		A		A	
OTHER LONG-TERM INDEBTEDNESS										
PRINCIPAL AMOUNT UNMATURED-BEGINNING OF FISCAL YEAR	2.0	\$	460,736	\$		\$		\$		
ADJUSTMENTS MADE DURING YEAR (EXPLAIN) adj.adjust	3.0		159,795							
INTEREST ADDED TO PRINCIPAL	3.1									
PRINCIPAL AMOUNT RECEIVED DURING FISCAL YEAR	4.0		883,575							
PRINCIPAL AMOUNT MATURED DURING FISCAL YEAR	5.0	(162,940)		()		(
PRINCIPAL AMOUNT UNMATURED-END OF FISCAL YEAR	6.0	\$	1,341,166	\$		\$		\$		

*Note: This is really a "due to" advance by the City's general fund to the Redevelopment Agency which is payable for annual tax increment revenues received. It is payable on a demand and received basis.

**AGENCY LONG-TERM DEBT
TAX ALLOCATION BONDS, REVENUE BONDS AND CERTIFICATES OF PARTICIPATION**

SCHEDULE A-RP

FISCAL YEAR ENDED June 30, 19 91

AGENCY NAME Paso Robles Redevelopment Agency
PROJECT AREA NAME Paso Robles Area

PAGE OF

USE A SEPARATE COLUMN FOR LISTING EACH BOND AUTHORIZATION NOT FULLY RETIRED. USE ADDITIONAL PAGES AS NECESSARY.

CODING BOXES FOR CONTROLLER'S USE ONLY						
INDICATE TYPE OF DEBT: TAX ALLOCATION BOND, REVENUE BOND OR CERTIFICATE OF PARTICIPATION				N/A		TOTAL
YEAR OF AUTHORIZATION	1.0					
PRINCIPAL AMOUNT AUTHORIZED	1.1	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT UNISSUED	1.2					
PRINCIPAL AMOUNT UNMATURED-BEGINNING OF FISCAL YEAR	2.0					
ADJUSTMENTS MADE DURING YEAR (EXPLAIN)	3.0					
PRINCIPAL AMOUNT ISSUED DURING FISCAL YEAR	4.0					
PRINCIPAL AMOUNT MATURED DURING FISCAL YEAR	5.0	()	()	(
PRINCIPAL AMOUNT DEFEASED DURING FISCAL YEAR	5.1	()	()	(
PRINCIPAL AMOUNT UNMATURED - END OF FISCAL YEAR	6.0	\$	\$	\$	\$	\$
PRINCIPAL AMOUNT IN DEFAULT	6.1					
INTEREST IN DEFAULT	6.2					

PURPOSE OF DEBT BY AUTHORIZATION	REVENUES PLEDGED AS ADDITIONAL SECURITY (SPECIFY NATURE OF REVENUE)	EXTENT PLEDGED
		%
		%
		%
		%

INCOME STATEMENT

AGENCY NAME

Paso Robles Redevelopment Agency

FISCAL YEAR ENDED June 30

PROJECT AREA NAME

Paso Robles Area

19 91

		A	B	C	D	E
EXPENDITURES (CON'T)		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	38.0	\$	\$	\$ (55,060)	\$ (721,461)	\$ (776,521)
<i>OTHER FINANCING SOURCES (USES)</i>						
PROCEEDS OF LONG-TERM DEBT	39.0					
PROCEEDS OF REFUNDING BONDS	39.1					
PAYMENT TO REFUNDED BOND ESCROW AGENT	39.2	()	()	()	()	()
ADVANCES FROM CITY/COUNTY	40.0					
SALE OF FIXED ASSETS	41.0					
MISCELLANEOUS FINANCING SOURCES (USES)	41.1					
OPERATING TRANSFERS IN	42.0					
TAX INCREMENT TRANSFERS IN (LOW & MOD HOUSING FUND)	42.1					
OPERATING TRANSFERS OUT	43.0	()	()	()	()	()
TAX INCREMENT TRANSFERS OUT (TO LOW & MOD HOUSING FUND)	43.1	()	()		()	()
TOTAL - OTHER FINANCING SOURCES (USES)	44.0	\$	\$	\$ 0	\$ 0	\$ 0
<i>EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES (LINE 38 + LINE 44)</i>						
	45.0	\$	\$	\$ (55,060)	\$ (721,461)	\$ (776,521)
EQUITY, BEGINNING OF PERIOD	46.0	\$	\$	\$ 53,325	\$ 35,499	\$ 88,824
ADJUSTMENTS:						
PRIOR PERIOD ADJUSTMENTS	47.0			11,943	(483,964)	(472,021)
RESIDUAL EQUITY TRANSFERS	48.0					
OTHER - (EXPLAIN)	49.0					
	50.0					
EQUITY, END OF PERIOD (MUST EQUAL PAGE 04, LINE 39)	51.0	\$	\$	\$ 10,208	\$ (1,169,926)	\$ (1,159,718)

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

INCOME STATEMENT

AGENCY NAME Paso Robles Redevelopment Agency
PROJECT AREA NAME Paso Robles Area

FISCAL YEAR ENDED June 30, 1991

		A	B	C	D	E
EXPENDITURE (CON'T)		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
SUB-TOTAL (FROM LINE 18)	(19.0)	\$	\$	\$	\$ 227,730	\$ 227,730
ACQUISITION EXPENSE	20.0					
OPERATION OF ACQUIRED PROPERTY	21.0					
RELOCATION COSTS	22.0					
RELOCATION PAYMENTS	23.0					
SITE CLEARANCE COSTS	24.0					
PROJECT IMPROVEMENT/ CONSTRUCTION COSTS	25.0			119,730	695,095	814,825
DISPOSAL COSTS	26.0					
LOSS ON DISPOSITION OF LAND HELD FOR RESALE	26.1					
DECLINE IN VALUE OF LAND HELD FOR RESALE	26.2					
REHABILITATION COSTS	27.0					
REHABILITATION GRANTS	28.0					
INTEREST EXPENSE	29.0				44,317	44,317
FIXED ASSET ACQUISITIONS	30.0				13,678	13,678
SUBSIDIES TO LOW & MODERATE INCOME HOUSING	31.0					
DEBT ISSUANCE COSTS	31.1					
OTHER EXPENDITURES	32.0					
DEBT PRINCIPAL PAYMENTS:						
TAX ALLOCATION BONDS & NOTES	33.0					
REVENUE BONDS & CERTIFICATES OF PARTICIPATION	34.0					
CITY/COUNTY ADVANCES & LOANS	35.0					
U. S., STATE, & OTHER LONG-TERM DEBT	36.0					
TOTAL EXPENDITURES	37.0	\$	\$	\$ 119,730	\$ 980,820	\$ 1,100,550

* *In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.*

INCOME STATEMENT

AGENCY NAME Paso Robles Redevelopment Agency
 PROJECT AREA NAME Paso Robles Area
 FISCAL YEAR ENDED June 30, 19 91

REVENUES		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
TAX INCREMENT	1.0	\$	\$	\$ 64,670	\$ 258,684	\$ 323,354
SPECIAL SUPPLEMENTAL SUBVENTION	2.0					
PROPERTY ASSESSMENTS	3.0					
SALES & USE TAX	4.0					
TRANSIENT OCCUPANCY TAX	4.1					
INTEREST INCOME	5.0					
RENTAL INCOME	6.0					
LEASE INCOME	7.0					
SALE OF REAL ESTATE GAIN ON LAND HELD FOR RESALE	8.0 8.1					
FEDERAL GRANTS	9.0					
GRANTS FROM OTHER AGENCIES	10.0					
BOND ADMINISTRATIVE FEES	11.0					
OTHER REVENUES	12.0				675	675
TOTAL REVENUES	13.0			64,670	259,359	324,029
EXPENDITURES						
ADMINISTRATION COSTS	14.0	\$	\$	\$	\$ 199,924	\$ 199,924
PROFESSIONAL SERVICES	15.0				1,922	1,922
PLANNING, SURVEY & DESIGN	16.0				25,884	25,884
REAL ESTATE PURCHASES	17.0					
EXPENDITURES SUB-TOTAL (CARRY TO LINE 19)	(18.0)	\$	\$	\$ 0	\$ 227,730	\$ 227,730

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

**ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
PROJECT AREA REPORT**

**PROJECT AREA
COVER SHEET**

PAGE

0	1
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STATE USE ONLY	
REVIEWED	CLEARED

STATE USE ONLY					
PROJECT AREA ID #					

PLEASE AFFIX LABEL AND CORRECT IF NECESSARY	
AGENCY AND PROJECT AREA NAME	
40271061 EL PASO ROBLES PROJECT AREA	
EL PASO ROBLES REDEVELOPMENT AGENCY	

PLEASE PROVIDE A BRIEF DESCRIPTION OF THE ACTIVITIES FOR THIS PROJECT AREA DURING THE REPORTING YEAR.

Please see Section C and D of the Annual Report for details of activities related to housing and employment.

An additional accomplishment noted includes the renovation of the City Park located in the downtown business core and a financial contribution to a senior housing project.

DATE PROJECT AREA WAS ESTABLISHED <small>(MM-DD-YY)</small>	(1)	02 - 10 - 87
MOST RECENT DATE PROJECT AREA WAS AMENDED. <small>(MM-DD-YY)</small>	2	- -
MOST RECENT DATE PROJECT AREA WAS MERGED. <small>(MM-DD-YY)</small>	3	- -
ESTIMATED COMPLETION DATE <small>(YEAR ONLY)</small>	4	2015
ESTABLISHED LIMIT FOR BONDED INDEBTEDNESS (IF APPLICABLE). <small>HEALTH AND SAFETY CODE SECTION 33334.1.</small>	5	\$ 165,000
ESTABLISHED LIMIT FOR TAX INCREMENT REVENUES. (IF APPLICABLE). <small>HEALTH AND SAFETY CODE SECTION 33333.2 AND 33333.4.</small>	6	\$ 70,000
SIZE OF PROJECT AREA IN ACRES.	7	1,036
PERCENTAGE OF LAND VACANT AT THE INCEPTION OF THE PROJECT AREA. <small>HEALTH AND SAFETY CODE SECTION 33320.1 (xx.x%)</small>	8	30.0 %
PERCENTAGE OF LAND DEVELOPED AT THE INCEPTION OF THE PROJECT AREA. <small>HEALTH AND SAFETY CODE SECTION 33320.1 (xx.x%)</small>	9	70.0 %
OBJECTIVES OF THE PROJECT AREA AS SET FORTH IN THE PROJECT AREA PLAN. <small>(ENTER THE APPROPRIATE CODE(S) IN SEQUENCE AS SHOWN).</small>	10	C, P
		R = RESIDENTIAL I = INDUSTRIAL C = COMMERCIAL P = PUBLIC O = OTHER

ASSESSED VALUATIONS - AND - TAX INCREMENT REVENUES

SCHEDULE D-R

AGENCY NAME Paso Robles Redevelopment Agency

PAGE

3	1
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FISCAL YEAR ENDED June 30 19, 91

ASSESSED VALUATION DATA

		A	B	C
		SECURED	UNSECURED	TOTAL
FROZEN BASE ASSESSED VALUATION	1.0	\$ 124,104,448	\$ 15,486,821	\$ 139,591,269
INCREMENT ASSESSED VALUATION	2.0	30,827,006	(500,889)	30,326,117
TOTAL ASSESSED VALUATION	3.0	\$ 154,931,454	\$ 14,985,932	\$ 169,917,386

TAX INCREMENT REVENUES

		A	B	C
AMOUNTS PAID TO TAXING AGENCIES PURSUANT TO:		HEALTH & SAFETY CODE SECTION 33401	HEALTH & SAFETY CODE SECTION 33676	TOTAL
COUNTY	4.0	\$	\$	\$
CITIES	5.0			
SCHOOL DISTRICTS	6.0	44,520		44,520
COMMUNITY COLLEGE DISTRICTS	7.0	6,492		6,492
SPECIAL DISTRICTS	8.0	4,762		4,762
ALL OTHER AGENCIES	9.0	3,847		3,847
TOTAL PAID TO TAXING AGENCIES	10.0	\$ 59,621	\$	\$ 59,621
TAX INCREMENT AVAILABLE FOR REDEVELOPMENT PURPOSES	11.0			\$ 243,640
TOTAL TAX INCREMENT ALLOCATED	12.0			\$ 303,261

INCOME STATEMENT - CONSOLIDATED

AGENCY NAME

Paso Robles Redevelopment Agency

FISCAL YEAR ENDED June 30, 1991

EXPENDITURES (CON'T)		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	38.0	\$	\$	\$ (55,060)	\$ (721,461)	\$ (776,521)
<i>OTHER FINANCING SOURCES (USES)</i>						
PROCEEDS OF LONG-TERM DEBT	39.0					
PROCEEDS OF REFUNDING BONDS	39.1					
PAYMENT TO REFUNDED BOND ESCROW AGENT	39.2	()	()	()	()	()
ADVANCES FROM CITY/COUNTY	40.0					
SALE OF FIXED ASSETS	41.0					
MISCELLANEOUS FINANCING SOURCES (USES)	41.1					
OPERATING TRANSFERS IN	42.0					
TAX INCREMENT TRANSFERS IN (LOW & MOD HOUSING FUND)	42.1					
OPERATING TRANSFERS OUT	43.0	()	()	()	()	()
TAX INCREMENT TRANSFERS OUT (TO LOW & MOD HOUSING FUND)	43.1	()	()		()	()
TOTAL - OTHER FINANCING SOURCES (USES)	44.0	\$	\$	\$ 0	\$ 0	\$ 0
<i>EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES (LINE 38 + LINE 44)</i>						
	45.0	\$	\$	\$ (55,060)	\$ (721,461)	\$ (776,521)
EQUITY, BEGINNING OF PERIOD	46.0	\$	\$	\$ 53,325	\$ 35,499	\$ 88,824
ADJUSTMENTS:						
PRIOR PERIOD ADJUSTMENTS	47.0			11,943	(483,964)	(472,021)
RESIDUAL EQUITY TRANSFERS	48.0					
OTHER - (EXPLAIN)	49.0					
	50.0					
EQUITY, END OF PERIOD (MUST EQUAL PAGE 04, LINE 39)	51.0	\$	\$	\$ 10,208	\$ (1,169,926)	\$ (1,159,718)

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

INCOME STATEMENT - CONSOLIDATED

AGENCY NAME

Paso Robles Redevelopment Agency

PAGE 0 5

FISCAL YEAR ENDED June 30, 19 91

EXPENDITURES(CON'T)		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING * FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
SUB-TOTAL (FROM LINE 18)	(19.0)	\$	\$	\$	\$ 227,730	\$ 227,730
ACQUISITION EXPENSE	20.0					
OPERATION OF ACQUIRED PROPERTY	21.0					
RELOCATION COSTS	22.0					
RELOCATION PAYMENTS	23.0					
SITE CLEARANCE COSTS	24.0					
PROJECT IMPROVEMENT/ CONSTRUCTION COSTS	25.0			119,730	695,095	814,825
DISPOSAL COSTS	26.0					
LOSS ON DISPOSITION OF LAND HELD FOR RESALE	26.1					
DECLINE IN VALUE OF LAND HELD FOR RESALE	26.2					
REHABILITATION COSTS	27.0					
REHABILITATION GRANTS	28.0					
INTEREST EXPENSE	29.0				44,317	44,317
FIXED ASSET ACQUISITIONS	30.0				13,678	13,678
SUBSIDIES TO LOW & MODERATE INCOME HOUSING	31.0					
DEBT ISSUANCE COSTS	31.1					
OTHER EXPENDITURES	32.0					
DEBT PRINCIPAL PAYMENTS:						
TAX ALLOCATION BONDS & NOTES	33.0					
REVENUE BONDS & CERTIFICATES OF PARTICIPATION	34.0					
CITY/COUNTY ADVANCES & LOANS	35.0					
U. S., STATE, & OTHER LONG-TERM DEBT	36.0					
TOTAL EXPENDITURES	37.0	\$	\$	\$ 119,730	\$ 980,820	\$ 1,100,550

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

INCOME STATEMENT - CONSOLIDATED

AGENCY NAME

Paso Robles Redevelopment Agency

FISCAL YEAR ENDED June 30, 19 91

REVENUES		A	B	C	D	E
		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	TOTAL
TAX INCREMENT	1.0	\$	\$	\$ 64,670	\$ 258,684	\$ 323,354
SPECIAL SUPPLEMENTAL SUBVENTION	2.0					
PROPERTY ASSESSMENTS	3.0					
SALES & USE TAX	4.0					
TRANSIENT OCCUPANCY TAX	4.1					
INTEREST INCOME	5.0					
RENTAL INCOME	6.0					
LEASE INCOME	7.0					
SALE OF REAL ESTATE	8.0					
GAIN ON LAND HELD FOR RESALE	8.1					
FEDERAL GRANTS	9.0					
GRANTS FROM OTHER AGENCIES	10.0					
BOND ADMINISTRATIVE FEES	11.0					
OTHER REVENUES	12.0				675	675
TOTAL REVENUES	13.0			64,670	259,359	324,029
EXPENDITURES						
ADMINISTRATION COSTS	14.0	\$	\$	\$	\$ 199,924	\$ 199,924
PROFESSIONAL SERVICES	15.0				1,922	1,922
PLANNING, SURVEY & DESIGN	16.0				25,884	25,884
REAL ESTATE PURCHASES	17.0					
EXPENDITURES SUB-TOTAL (CARRY TO LINE 19)	(18.0)	\$	\$	\$ 0	\$ 227,730	\$ 227,730

* In order to ensure consistency, the amounts reported in the Low and Moderate Income Housing Fund should form the basis for the data reported to the Department of Housing and Community Development on Schedules HCD-A and HCD-C.

BALANCE SHEET
FISCAL YEAR ENDED

June 30

AGENCY NAME

Paso Robles Redevelopment Agency

		A	B	C	D	E	F	G
LIABILITIES & OTHER CREDITS		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	GENERAL LONG-TERM DEBT	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
ACCOUNTS PAYABLE	22.0	\$	\$	\$	\$ 1,356			\$ 1,356
INTEREST PAYABLE	23.0					\$		
TAX ANTICIPATION NOTES PAYABLE	24.0							
LOANS PAYABLE	25.0							
OTHER LIABILITIES	26.0							
DUE TO CAPITAL PROJECTS FUND	27.0							
DUE TO DEBT SERVICE FUND	28.0							
DUE TO LOW/MODERATE INCOME HOUSING FUND	29.0							
DUE TO SPECIAL REVENUE/OTHER FUNDS	30.0			43,975	1,297,191			1,341,166
TAX ALLOCATION BONDS PAYABLE	31.0							
LEASE REVENUE BONDS/CERTIFI- CATES OF PARTICIPATION PAYABLE	32.0							
OTHER LONG-TERM DEBT	33.0							
TOTAL LIABILITIES & OTHER CREDITS	34.0	\$	\$	\$ 43,975	\$ 1,298,547	\$ 0		\$ 1,342,522
EQUITIES								
INVESTMENT IN GENERAL FIXED ASSETS	35.0				\$		\$ 708,773	\$ 708,773
FUND BALANCE RESERVED	36.0	\$	\$	\$				
FUND BALANCE UNRESERVED-DESIGNATED	37.0							
FUND BALANCE UNRESERVED-UNDESIGNATED	38.0			10,208	(1,169,926)			(1,159,718)
TOTAL EQUITIES (MUST EQUAL PAGE 05, LINE 51)	39.0	\$	\$	\$ 10,208	\$ (1,169,926)		\$ 708,773	\$ (450,945)
TOTAL LIABILITIES & OTHER CREDITS & EQUITIES	40.0	\$	\$	\$ 54,183	\$ 128,621	\$ 0	\$ 708,773	\$ 891,577

BALANCE SHEET

FISCAL YEAR ENDED

June 30, 1991

AGENCY NAME

Paso Robles Redevelopment Agency

		A	B	C	D	E	F	G
ASSETS & OTHER DEBITS		CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS	LOW/MODERATE INCOME HOUSING FUNDS	SPECIAL REVENUE/OTHER FUNDS	GENERAL LONG-TERM DEBT	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
CASH & IMPREST CASH	1.0	\$	\$	\$ 0	\$ 0			\$ 0
CASH WITH FISCAL AGENT	2.0							
TAX INCREMENTS RECEIVABLE	3.0			12,856	51,426			64,282
ACCOUNTS RECEIVABLE	4.0							
ACCRUED INTEREST RECEIVABLE	5.0							
LOANS RECEIVABLE	6.0			41,327	77,195			118,522
CONTRACTS RECEIVABLE	7.0							
LEASE PAYMENTS RECEIVABLE	8.0					\$		
UNEARNED FINANCE CHARGE	9.0							
DUE FROM CAPITAL PROJECTS FUND	10.0							
DUE FROM DEBT SERVICE FUND	11.0							
DUE FROM LOW/MODERATE INCOME HOUSING FUND	12.0							
DUE FROM SPECIAL REVENUE/OTHER FUNDS	13.0							
INVESTMENTS	14.0							
OTHER ASSETS	15.0							
INVESTMENT-LAND HELD FOR RESALE	16.0							
ALLOWANCE FOR DECLINE IN VALUE OF LAND HELD FOR RESALE	16.1							
FIXED ASSETS: LAND, STRUCTURES & IMPROVEMENTS	17.0						\$ 708,773	708,773
EQUIPMENT	18.0							
AMOUNT AVAILABLE IN DEBT SERVICE FUND	19.0							
AMOUNT TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT	20.0							
TOTAL ASSETS & OTHER DEBITS (MUST EQUAL PAGE 04, LINE 40)	21.0	\$	\$	\$ 54,183	\$ 128,621	\$ 0	\$ 708,733	\$ 891,577

ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF COMMUNITY REDEVELOPMENT AGENCIES AUDIT INFORMATION

I. WAS THE REPORT PREPARED FROM AUDITED FINANCIAL DATA? A. YES B. NO

DID YOU SUBMIT A COPY OF THE AUDIT? A. YES B. NO

II. INDICATE FINANCIAL AUDIT OPINION.

A. UNQUALIFIED B. QUALIFIED
 C. ADVERSE D. DISCLAIMER
 E. AUDIT INCOMPLETE

IF THE AUDIT OPINION WAS OTHER THAN UNQUALIFIED, STATE EXPECTED COMPLETION DATE _____

BRIEFLY THE REASON GIVEN. _____

III. WAS A COMPLIANCE AUDIT PERFORMED IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 33080.1 AND THE STATE CONTROLLER'S GUIDELINES FOR COMPLIANCE AUDITS?

A. YES B. NO

DID YOU SUBMIT A COPY OF THE AUDIT? A. YES B. NO

IV. INDICATE COMPLIANCE AUDIT OPINION

A. UNQUALIFIED B. POSITIVE/NEGATIVE NO EXCEPTIONS
 C. POSITIVE/NEGATIVE WITH EXCEPTIONS D. QUALIFIED
 E. ADVERSE F. DISCLAIMER
 G. COMPLIANCE AUDIT INCOMPLETE EXPECTED COMPLETION DATE: _____

STATE USE ONLY		A
AUDIT	1	
OPINION	2	
COMPLIANCE	3	
OPINION	4	

V. IF THE COMPLIANCE AUDIT WAS OTHER THAN QUALIFIED, LIST BELOW THE CODE SECTION WITH WHICH THE AGENCY WAS NOT IN COMPLIANCE.

COMPLIANCE AUDIT GUIDE SECTION

		A	B	C	D	E
		I	II	III	IV	V
HEALTH & SAFETY CODE	(5)					
(SEE GUIDELINES FOR COMPLIANCE AUDITS FOR CODE SECTIONS.)	(6)					
	(7)					
	(8)					
	(9)					
GOV'T CODE	(10)					

**ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
ACHIEVEMENT INFORMATION
(UNAUDITED)**

FISCAL YEAR ENDED June 30, 19 91

AGENCY NAME Paso Robles Redevelopment Agency

INDICATE ONLY THOSE ACHIEVEMENTS COMPLETED DURING THE FISCAL YEAR OF THIS REPORT
AS A DIRECT RESULT OF THE ACTIVITIES OF THE REDEVELOPMENT AGENCY.

PLEASE PROVIDE A DESCRIPTION OF THE AGENCY'S ACTIVITIES/
ACCOMPLISHMENTS DURING THE PAST YEAR. USE ADDITIONAL FORMS
AS NEEDED.
*PLEASE BE SPECIFIC, AS THIS INFORMATION WILL BE THE BASIS
FOR POSSIBLE INCLUSION IN THE PUBLICATION.*

Please refer to Section C and D of the annual report
for details of the activities related to housing and
employment.

An additional accomplishment would include the
renovation of the City Park located in the downtown
business core and a financial contribution to a
senior housing project.

ENTER THE AMOUNT OF SQUARE FOOTAGE COMPLETED THIS YEAR BY BUILDING TYPE AND SEGREGATED BY NEW OR REHABILITATED CONSTRUCTION.		SQUARE FOOTAGE COMPLETED	
		A	B
		NEW CONSTRUCTION	REHABILITATED
COMMERCIAL BUILDINGS	1		802*
INDUSTRIAL BUILDINGS	2		
PUBLIC BUILDINGS (other buildings)	3		
OTHER BUILDINGS	4	47,250	
TOTAL SQUARE FOOTAGE	5	47,250	802*
ENTER THE NUMBER OF JOBS CREATED FROM THE ACTIVITIES OF THE AGENCY, EITHER ACTUAL OR ESTIMATED.		A	
	6		
ENTER THE APPROPRIATE CODES TO INDICATE EACH TYPE OF PUBLIC FACILITY COMPLETED THIS YEAR.		A	
TYPES COMPLETED (A-F ONLY)	7		

A = UTILITIES C = LANDSCAPING E = STREETS & ROADS
B = RECREATION D = SEWER & STORM F = BUS/TRANSIT

* Linear square footage

**ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES**

COVER SHEET

PAGE 0 0

CONTROLLER
DIVISION OF LOCAL GOVERNMENT
FISCAL AFFAIRS
COMMUNITY REDEVELOPMENT
REPORTING UNIT
P. O. BOX 942850
SACRAMENTO, CA 94250-5876

STATE USE ONLY									

COUNTY _____

MAILING ADDRESS (PLEASE AFFIX LABEL AND CORRECT THE LABEL IF NECESSARY)


40271000 REDEVEL
EL PASO ROBLES REDEVELOPMENT AGENCY
P.O. BOX 307
PASO ROBLES, CA 93446

ZIP CODE _____

EXPRESS MAIL ADDRESS:

300 CAPITOL MALL, SUITE 631
SACRAMENTO, CA 95814

FISCAL YEAR ENDED

June 30, 19 91

DUE WITHIN SIX MONTHS OF THE
AGENCY'S FISCAL YEAR END.

STATE USE ONLY	
	BATCH NO
	REVIEWED
	CLEARED

LOCATION: (STREET ADDRESS) _____

CITY _____ STATE _____ ZIP CODE _____

AGENCY ORGANIZATION

REDEVELOPMENT AGENCY (H&S CODE 33100)
 COMMUNITY DEVELOPMENT COMMISSION
(H&S CODE 34110)

GOVERNING BODY MEMBERSHIP

BOARD OF SUPERVISORS
 CITY COUNCIL OTHER

MEMBERS OF THE GOVERNING BODY

CHAIRPERSON	MEMBER
Nick Russell	
MEMBER Steve Martin	MEMBER
MEMBER Christian Iversen	MEMBER
MEMBER Jerry Reneau	MEMBER
MEMBER Duane Picanco	MEMBER

REPORT PREPARED (CONTACT PERSON) _____ PHONE - (CONTACT PERSON) _____

BY: Mike Compton (805 237-3999)

STREET ADDRESS _____

1030 Spring Street, P.O. Box 307

CITY _____ STATE _____ ZIP CODE _____

Paso Robles, CA. 93447

SIGNATURE OF EXECUTIVE DIRECTOR _____ DATE _____



NAME: Robert F. Grogan TITLE: Executive Officer

FIRM NAME INDEPENDENT AUDITOR

Robert M. Moss Accountancy

CONTACT PERSON _____ PHONE - (CONTACT PERSON) _____

Ron Levy (805 925-2579)

STREET ADDRESS _____

802 East Main Street

CITY _____ STATE _____ ZIP CODE _____

Santa Maria, CA. 93454

AGENCY OFFICIALS

EXECUTIVE OFFICER	PHONE
Robert F. Grogan	(805) 237-3888
FISCAL OFFICER	PHONE
Mike Compton	(805) 237-3999
SECRETARY	PHONE
Robert F. Grogan	(805) 237-3888