

EL PASO DE ROBLES REDEVELOPMENT AGENCY

RESOLUTION NO. RA 93-02

A RESOLUTION AUTHORIZING FORMATION OF A JOINT POWERS AUTHORITY WITH THE CITY OF EL PASO DE ROBLES

RESOLVED, by the El Paso de Robles Redevelopment Agency (the "Agency"), as follows:

WHEREAS, the Agency and the City of El Paso de Robles, California, are each authorized to own, lease, purchase, receive and hold property necessary or convenient for their governmental operations;

WHEREAS, the financing of costs related to the acquisition of property by the Agency and the City acting separately may result in duplication of effort, inefficiencies in administration, and excessive cost, all of which, in the judgment of the Agency and the City, could be eliminated if the financing of costs related to the acquisition of property and other public capital improvements were capable of being performed through a single public agency; and

WHEREAS, the Agency and the City propose to form a joint powers authority pursuant to Articles 1 through 4 (commencing with section 6500) of Chapter 5, Division 7, Title 1 of the California Government Code;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

Section 1. Formation of Joint Powers Authority. The Agency hereby authorizes the officers and staff members of the Agency to assist in the organization of a joint powers authority between the Agency and the City, to be known as the El Paso de Robles Public Financing Authority. The Agency hereby approves and authorizes the Chairman, the Executive Director or the Treasurer to execute and the Secretary to attest a joint exercise of powers agreement forming said joint powers authority, in substantially the form on file with the Secretary, together with any changes therein deemed advisable by the Agency Counsel.

Section 2. Official Actions. The Chairman, the Executive Director, the Treasurer the Secretary and all other proper officers of the Agency are hereby authorized and directed to take all actions and do all things necessary or desirable hereunder with respect to the formation of said joint powers authority, including but not limited to the execution and delivery of any and all agreements, certificates, instruments and other documents, which they, or any of them, may deem necessary or desirable and not inconsistent with the purposes of this resolution.

Section 3. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

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PASSED AND ADOPTED by the Redevelopment Agency of the City of El Paso de Robles, this 19th day of January, 1993, on the following roll call vote:

AYES: Heggarty, Iversen, Macklin, Picanco and Martin

NOES: None

ABSENT: None

ABSTAIN: None



Steven W. Martin, Chairman

ATTEST:



Richard J. Ramirez, Secretary