

RESOLUTION NO: RA 95-07
A RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES
AUTHORIZING THE CHAIRMAN TO EXECUTE A TIME EXTENSION
TO AN EXCLUSIVE NEGOTIATION
AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES AND JOHN ROUSH

WHEREAS, Objective #8 of Section 400.10 of Redevelopment Plan of the Redevelopment Agency of the City of El Paso de Robles is "the encouragement, promotion and assistance in the development and expansion of local commerce and needed commerce"; and

WHEREAS, the Market Study funded by the Redevelopment Agency and completed April 1990 recommends that the Agency encourage private investors interested in the development in the downtown area of Paso Robles; and

WHEREAS, John Roush has proposed to determine the feasibility of a multi-plex movie theater development within the Project Area;

WHEREAS, On March 7, 1995 the Agency entered into an Exclusive Negotiation Agreement with John Roush that extends through September 30, 1995; and

WHEREAS, the negotiations called for under said agreement have not been completed and both the Agency and John Roush agree that an additional sixty (60) day time period is necessary to obtain further information that will contribute to the negotiation process; and

NOW, THEREFORE, BE IT RESOLVED, that the Redevelopment Agency of the City of El Paso de Robles authorizes the Chairman to execute a time extension to the Exclusive Negotiation Agreement between the Redevelopment Agency of the City of El Paso de Robles and John Roush, extending the Agreement until December 1, 1995.

PASSED AND ADOPTED THIS 19th day of September, 1995 by the following roll call vote:

AYES: Heggarty, Macklin, Martin, Picanco
NOES: Iversen
ABSENT: None
ABSTAIN: None



Duane Picanco, Chairman



Richard J. Ramirez, Agency Secretary

AMENDMENT TO EXCLUSIVE NEGOTIATION AGREEMENT

THIS Agreement is to Amend the EXCLUSIVE NEGOTIATION AGREEMENT is entered into and effective as of the 7th day of March, 1995, by and between the REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES ("Agency"), and John Roush , ("Developer") based on the terms and provisions contained therein.

IT IS MUTUALLY AGREED AS FOLLOWS:

- 1. It is the intent of both the Agency and the Developer to extend the term of the Exclusive Negotiation Agreement entered into on March 7, 1995.
- 2. Instead of expiring on September 30, 1995, subject to compliance with all provisions of the Agreement, including but not limited to the ability for either party to cancel the Agreement, the Agreement will continue in effect until December 1, 1995.

IN WITNESS WHEREOF, the parties Have executed this Agreement as of the date set opposite their signatures. The effective date of this Agreement shall be the date the Agreement is signed by the Agency.

DATED: 9-25-95

REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES

By: *Aune L...*

By: *Ch...*

ATTEST:

Richard J. Ramirez

Richard J. Ramirez,

DATED: 9-25-95

(DEVELOPER)

By: *John Roush*

By: _____