

AGENCY RESOLUTION NO. RA96-02

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES APPROVING AND AUTHORIZING EXECUTION OF A FIRST IMPLEMENTATION AGREEMENT TO OWNER PARTICIPATION AGREEMENT BETWEEN THE AGENCY AND JOHN ROUSH

WHEREAS, the Redevelopment Agency of the City of El Paso de Robles (the "Agency") is carrying out the Redevelopment Plan (the "Redevelopment Plan") for the Paso Robles Redevelopment Project (the "Redevelopment Project"); and

WHEREAS, the Agency and John Roush (the "Participant") have heretofore entered into an Owner Participation Agreement, dated November 30, 1995, (the "OPA") pursuant to which the Participant agreed to develop and construct a theatre complex (the "Theatre Complex") within the boundaries of the Redevelopment Project; and

WHEREAS, in furtherance of the OPA, the City has or is in the process of considering taking necessary actions to cause the abandonment of a portion of the 11th Street and Railroad Street rights-of-way to enable the Participant to undertake the development of the Theatre Complex pursuant to the OPA; and

WHEREAS, the Agency and the Participant now desire to make certain modifications to the OPA in light of current conditions and the further planning and decisions of the parties:

NOW, THEREFORE, THE REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES DOES HEREBY RESOLVE that the First Implementation Agreement to Owner Participation Agreement by and between the Agency and the Participant is hereby approved substantially in the form on file with the Agency Secretary, and the Chairman and Secretary of the Agency are authorized to execute the First Implementation Agreement on behalf of the Agency, subject to such minor, technical and clarifying changes as the Executive Director and Agency Counsel shall determine are necessary or appropriate. The Executive Director of the Agency is hereby authorized and directed to do all other acts and execute all other documents which are necessary or appropriate to carry out the purposes and authority of this Resolution and the OPA, as so amended.

PASSED AND ADOPTED by the Redevelopment Agency of the City of El Paso de Robles, this **21st** day of **May, 1996** by the following vote:

AYES: Heggarty, Iversen, Macklin, Martin, and Picanco
NOES: None
ABSENT: None



Duane Picanco, Chairman

ATTEST:



Richard J. Ramirez, Secretary



CITY OF EL PASO DE ROBLES

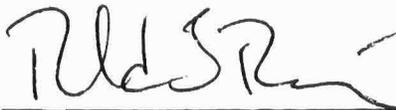
"The Pass of the Oaks"

STATE OF CALIFORNIA	}
COUNTY OF SAN LUIS OBISPO	}§
CITY OF EL PASO DE ROBLES	}

I, Richard J. Ramirez, City Clerk of the City of El Paso de Robles, California, do hereby certify that the foregoing Resolution No. RA96-01, is a true and correct copy of the original on file which was duly and regularly adopted, passed and approved by the Redevelopment Agency of the City of El Paso de Robles, California at a regular meeting and meeting place thereof of said Redevelopment on the 2nd day of April, 1996 by the following vote:

AYES: Iversen, Martin, Macklin, and Picanco
 NOES: None
 ABSENT: Heggarty
 ABSTAIN: None

DATED this 3rd day of September, 1996.



 City Clerk of the City Council of the
 City of El Paso de Robles, State of California

cityclerk\certify