

RESOLUTION NO. RA96-05

**A RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES APPROVING AND
AUTHORIZING EXECUTION OF A SECOND IMPLEMENTATION
AGREEMENT TO OWNER PARTICIPATION AGREEMENT BETWEEN
THE AGENCY AND JOHN ROUSH**

WHEREAS, the Redevelopment Agency of the City of El Paso de Robles (the "Agency") is carrying out the Redevelopment Plan (the "Redevelopment Plan") for the Paso Robles Redevelopment Project (the "Redevelopment Project"); and

WHEREAS, the Agency and John Roush (the "Participant") have heretofore entered into an Owner Participation Agreement, dated November 30, 1995, (the "OPA"), which OPA was amended by that certain First Implementation Agreement to Owner Participation Agreement, dated May 22, 1996, pursuant to which the Participant agreed to develop and construct a theatre complex (the "Theatre Complex") within the boundaries of the Redevelopment Project; and

WHEREAS, the Agency and the Participant now desire to further amend the OPA to make certain modifications to the OPA in light of current conditions and the further planning and decisions of the parties;

NOW, THEREFORE, THE REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES DOES HEREBY RESOLVE that the Second Implementation Agreement to Owner Participation Agreement by and between the Agency and the Participant is hereby approved substantially in the form on file with the Agency Secretary, and the Chairman and Secretary of the Agency are authorized to execute the Second Implementation Agreement on behalf of the Agency, subject to such minor, technical and clarifying changes as the Executive Director and Agency Counsel shall determine are necessary or appropriate, and the Executive Director is hereby authorized and directed to do all other acts and execute all other documents which are necessary or appropriate to carry out the purposes and authority of this Resolution and the OPA, as so amended.

PASSED AND ADOPTED by the Redevelopment Agency of the City of El Paso de Robles, this 17th day of September, 1996 by the following vote:

AYES: Heggarty, Iversen, Macklin, Martin, and Picanco
NOES: None
ABSENT: None



Duane Picanco, Chairman

ATTEST:



Richard J. Ramirez, Secretary