

RESOLUTION NO. RA 98-03
A RESOLUTION OF THE PASO ROBLES REDEVELOPMENT AGENCY
AMENDING THE REDEVELOPMENT IMPLEMENTATION PLAN

WHEREAS, on December 6, 1994 , the Redevelopment Agency, via resolution RD 94-01 adopted an Implementation Plan pursuant to Section 33490 of the State Health and Safety Code; and

WHEREAS, a public hearing to fulfill the requirements of Section 33490(c) of the State Health and Safety Code was set for December 16, 1997 and notice of the public hearing on the was given as prescribed by Section 33490(d) of the State Health and Safety Code; and

WHEREAS, on December 16, 1997 , the Redevelopment Agency, conducted a public hearing on the Implementation Plan pursuant to Section 33490 of the State Health and Safety Code, closed the public hearing, and continued discussion February 1998 in order that the Redevelopment Project Area Committee could provide additional input on the Implementation Plan's objectives and on the priorities for spending Low and Moderate Income Housing Funds; and

WHEREAS, at its meeting of January 15, 1998, the Redevelopment Project Area Committee reviewed the Implementation Plan and recommended that the Redevelopment Agency consider the following amendments to the Implementation Plan:

- a. Add a study of downtown parking needs to the "Public Infrastructure and Utilities" programs in Chapter IV (on page 21). A copy of pages 19-21 of Chapter IV, which will explain the context of this recommendation, is attached.
- b. The Priorities for use of LMIH Funds on pages 33-35 of Chapter V (copy attached) should be replaced with the following:

Priority 1: Provide assistance to first-time homebuyers (in a program similar to that funded with CDBG funds). Priority for loans should be given to Paso Robles residents. In Fiscal Year 1997/98, one-half of the balance of LMIH funds should be allocated to this use.

Priority 2: Provide assistance to development of single and multiple family housing and to purchase of affordability covenants (if necessary).

Priority 3: Provide for rehabilitation of existing housing by re-establishing a rehabilitation loan; and

WHEREAS, at its meeting of February 3, 1998, the Redevelopment Agency considered the recommendations of the Project Area Committee and public testimony on the Implementation Plan;

NOW, THEREFORE, BE IT RESOLVED by the Paso Robles Redevelopment Agency to amend the Implementation Plan as follows:

- a. Add a study of downtown parking needs to the "Public Infrastructure and Utilities" programs in Chapter IV (on page 21);
- b. The Priorities for use of LMIH Funds on pages 33-35 of Chapter V shall be replaced with the following:

Priority 1: Provide assistance to first-time homebuyers (in a program similar to that funded with CDBG funds). Priority for loans should be given to Paso Robles residents. In Fiscal Year 1997/98, one-half of the balance of LMIH funds should be allocated to this use.

Priority 2: Provide assistance to development of single and multiple family housing and to purchase of affordability covenants (if necessary).

Priority 3: Provide for rehabilitation of existing housing by re-establishing a rehabilitation loan program.

PASSED AND ADOPTED THIS 3rd day of February, 1998 by the following roll call vote:

AYES: Baron, Iversen, Macklin, Swanson, Picanco

NOES: None

ABSENT: None

ABSTAIN: None


CHAIRMAN LEE SWANSON

ATTEST:


MADELYN PAASCH, SECRETARY

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