

RESOLUTION NO. RA 99-02

A RESOLUTION OF THE PASO ROBLES REDEVELOPMENT AGENCY  
APPROVING AN OWNER PARTICIPATION AGREEMENT AND AFFORDABILITY  
COVENANT IN CONJUNCTION WITH A GRANT OF REDEVELOPMENT LOW AND  
MODERATE INCOME HOUSING FUNDS TO ASSIST THE CONSTRUCTION OF THREE  
SINGLE FAMILY HOMES BY HABITAT FOR HUMANITY

WHEREAS, via Resolution RA 98-07, the Paso Robles Redevelopment Agency ("Agency") approved a grant of up to \$35,000 in Redevelopment Low and Moderate Income Housing (LMIH) Funds to Habitat for Humanity for San Luis Obispo County in order to pay for the building permit and development impact fees for three homes for low income households to be built at 2939, 2947 and 2949 Vine Street; and

WHEREAS, California Redevelopment Law (Health and Safety Code Sections 33380 and 33381) provides that the Agency may enter into an Owner Participation Agreement for any assistance; and

WHEREAS, Resolution RA 98-07 requires that Habitat for Humanity enter into an Owner Participation Agreement with the Paso Robles Redevelopment Agency as a condition of receipt of the \$35,000 in LMIH Funds; and

WHEREAS, California Redevelopment Law (Health and Safety Code Section 33334.3(f)) requires that any single family housing units assisted with LMIH funds shall remain available at affordable housing costs to persons and families of low income households for at least ten (10) years; and

NOW, THEREFORE, BE IT RESOLVED, by the Paso Robles Redevelopment Agency to approve the Owner Participation Agreement and Affordability Covenant with Habitat for Humanity attached to this resolution as Exhibit A.

PASSED AND ADOPTED THIS 19th day of January, 1999 by the following roll call vote:

AYES: Baron Mecham, Picanco, Swanson, and Macklin  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
CHAIRMAN WALTER J. MACKLIN

ATTEST:

  
MADELYN PAASCH, SECRETARY