

RESOLUTION NO. RA-00-02

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF PASO ROBLES
APPROVING AND AUTHORIZING EXECUTION OF AN
OWNER PARTICIPATION AGREEMENT WITH MARTIN RESORTS, INC.

WHEREAS, City Council policy A-3A, dated January 18, 1994, provides the basis for the City Council and Redevelopment Agency to provide financial assistance to encourage projects of "...substantial benefit to the purpose and intent of the Redevelopment Project or the Economic Development Strategy..."; and,

WHEREAS, the City Council's adopted Economic Development Strategy specifically focuses on ways to encourage tourism and "Develop Paso Robles into an 'End Destination' Tourist Attraction"; and

WHEREAS, the Strategy specifically cites steps to achieve these goals, which include capitalizing on the historic use of sulfur baths; encouraging existing hotels to construct additional rooms and meeting / convention facilities; and locating convention facilities within walking distance to the downtown; and

WHEREAS, the plans filed by Martin Resorts, Inc. for the Paso Robles Inn and approved by the Planning Commission have components that fit each of the above described objectives of the Economic Development Strategy; and

WHEREAS, in addition to consistency with the Economic Development Strategy, the Paso Robles Inn property contains one of the more historically significant structures from the turn of the 20th Century, the former dining room of the Paso Robles Hot Springs Hotel. This unique structure is listed in the City's Inventory of Historic Buildings; and

WHEREAS, construction of new conference facilities will assist in increasing room occupancy rates, particularly during the non-peak weekday period. This increased occupancy would benefit the City by generating additional transient occupancy tax revenues and downtown retail business revenues; and

WHEREAS, the construction of new conference facilities, in conjunction with preservation and use of the historic dining room of the former Paso Robles Hot Springs Hotel will also help achieve the goals of the Paso Robles Redevelopment Plan to strengthen retail activity within the Project Area; and

WHEREAS, the Agency is vested with the responsibility for implementing the Paso Robles Redevelopment Plan;

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the Redevelopment Agency of the City of El Paso de Robles that the Agency hereby approves the attached Owner Participation Agreement, in substantially the form attached hereto as "Exhibit A" and incorporated herein by reference, subject to any technical, non-substantive changes as approved by the Agency Executive Director and Agency Counsel and authorizes the Agency Executive Director to execute the Owner Participation Agreement.

PASSED AND ADOPTED by the Redevelopment Agency of the City of El Paso de Robles, California, on the 7th day of March 2000 by the following vote:

AYES: Baron, Mecham, Picanco, Swanson and Macklin
NOES: None
ABSTAIN: None
ABSENT: None

Walter Macklin, Chairman

ATTEST

Sharilyn M. Ryan, Deputy City Clerk