

RESOLUTION RA 06- 01

RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF PASO ROBLES APPROVING A GRANT OF LOW AND
MODERATE INCOME HOUSING FUNDS FOR SERVICES PROVIDED BY
THE SAN LUIS OBISPO COUNTY HOUSING TRUST FUND

WHEREAS, the San Luis Obispo County Housing Trust Fund (HTF), a California nonprofit corporation, has submitted a request for a grant of \$5,000 to assist them with their operating funds for Calendar Year 2006; and

WHEREAS, HTF provides technical assistance on affordable housing matters to local jurisdictions and short term financing for affordable housing projects; and

WHEREAS, HTF has technical knowledge and financial resources that should be valuable in assisting the City pursue objectives set forth in the General Plan, the Economic Strategy, and the Redevelopment Implementation Plan; and

WHEREAS, Policy H-1B of the Housing Element calls for the City to “cooperate with private housing developers, nonprofit housing sponsors and public agencies to promote and expand housing opportunities for all segments of the community...” and

WHEREAS, The 2006 Economic Strategy calls for the City to “identify and evaluate alternatives to increase the labor force resident in the City”; as an implementation of the Economic Strategy, the City has begun preparing a Workforce Housing Strategy to articulate the City’s vision for housing its workforce; technical assistance will be needed in this effort; and

WHEREAS, the 2004 Redevelopment Implementation Plan establishes the following priorities for use of Low and Moderate Income Housing (LMIH) funds:

1. Promote the development of rental units throughout the City;
2. Provide first-time homebuyer assistance;
3. Preserve existing subsidized housing from conversion to market rate;
4. Provide assistance for rehabilitating existing housing; and

WHEREAS, the 2004 Redevelopment Implementation Plan also states that there are numerous other eligible uses of LMIH funds for assisting affordable housing projects that may be pursued; and

WHEREAS, at its meeting of June 21, 2006 the Redevelopment Project Area Committee reviewed this request and unanimously recommended its approval by the Redevelopment Agency;

NOW, THEREFORE, BE IT FOUND by the Paso Robles Redevelopment Agency that the services that can be provided by HTF in return for the requested grant would be consistent with and advance the policies and implementation/action items set forth in the 2004

Housing Element of the General Plan, the 2004 Redevelopment Implementation Plan and the 2006 Economic Strategy;

NOW, THEREFORE, BE IT RESOLVED BY THE PASO ROBLES REDEVELOPMENT AGENCY to approve HTF's request in the following form and subject to the following conditions:

1. A one-time grant of LMIH funds to help fund HTF's expenses for Calendar Year 2006 in the amount of \$5,000;
2. HTF shall provide four quarterly reports to the Redevelopment Agency explaining the services provided to the Agency in return for the grant funds.
3. A Grant Agreement shall be prepared, subject to approval of Agency General Counsel, and executed to address the above-stated forms of assistance prior to disbursement or transfer of LMIH Funds for said purposes.
4. The Agency Secretary/City Manager is hereby authorized to execute the Grant Agreement on behalf of the Agency within the above conditions to account for refinements in the estimates of funds available and actual PILOT payments.

PASSED AND ADOPTED by the Redevelopment Agency of the City of Paso Robles this 5th day of July 2006 by the following vote:

AYES: Nemeth, Picanco and Strong
NOES: Heggarty and Mecham
ABSENT:
ABSTAIN:

Gary A. Nemeth, Chairman

ATTEST:

James A. App, Agency Secretary