

RESOLUTION NO. RA 07-001

**A RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF EL PASO DE ROBLES
ADOPTING TWO YEAR MAINTENANCE AND
OPERATIONS APPROPRIATIONS
FOR FISCAL YEARS 2007-08 THROUGH 2008-2009**

WHEREAS, the Redevelopment Agency was prepared in conjunction with the development of the City's operating budget; and

WHEREAS, the Agency desires to adopt operating appropriations for two fiscal years; and

WHEREAS, there are sufficient tax increment revenues to fund operating appropriations.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of the City of El Paso de Robles does hereby approve the Two Year Operating Budget attached herewith as Exhibit "A".

PASSED AND ADOPTED by the Redevelopment Agency of the City of El Paso de Robles, this 17th day of July 2007 by the following vote:

AYES: Hamon, Mecham, Nemeth, Picanco and Strong

NOES:

ABSENT:

ABSTAIN:

Fred Strong, Chairman

ATTEST:

James L. App, Agency Secretary

City of El Paso de Robles
 Operating and Maintenance Budget
 Four Year Financial Plan
 Fiscal Year 2005-06 to 2008-09

Summary

REDEVELOPMENT AGENCY
 Department No. 810

	Actual Expended FY 2004-05	Actual Expended FY 2005-06	Approved Budget FY 2006-07	Base Budget FY 2007-08	Base Budget FY 2008-09	Base Budget FY 2009-10	Base Budget FY 2010-11
Total Employee Services	-	-	-	-	-	-	-
Total Maintenance & Operations	249,724	1,020,037	95,000	1,405,300	155,300	155,300	155,300
Total Debt Service	1,038,877	1,431,918	1,283,000	529,700	515,500	520,800	520,300
Total Capital Outlay	-	-	-	-	-	-	-
DEPARTMENT TOTAL	1,288,601	2,451,955	1,378,000	1,935,000	670,800	676,100	675,600
Funding Sources:							
Property Tax Increment	1,288,601	2,451,955	1,378,000	1,935,000	670,800	676,100	675,600
Allocation to Other Departments							
TOTAL FUNDING SOURCES	1,288,601	2,451,955	1,378,000	1,935,000	670,800	676,100	675,600

Authorized FY 2003-04	Authorized FY 2004-05	Authorized FY 2005-06	Authorized FY 2006-07	Authorized FY 2007-08	Annual Compensation Approved Salary Range

Authorized Staffing (FTE):

City of El Paso de Robles
 Operating and Maintenance Budget
 Four Year Financial Plan
 Fiscal Year 2005-06 to 2008-09

Details of Expenses

REDEVELOPMENT
 Department No. 810

	Actual Expended FY 2004-05	Actual Expended FY 2005-06	Approved Budget FY 2006-07	Base Budget FY 2007-08	Base Budget FY 2008-09	Base Budget FY 2009-10	Base Budget FY 2010-11
EMPLOYEE SERVICES							
5101 Full Time Regular							
5102 Part Time							
5103 Overtime							
Total Salaries & Wages							
Employee Benefits							
Total Employee Services							
MAINTENANCE & OPERATIONS							
5212 Materials & Services	84	648	5,000	5,000	5,000	5,000	5,000
5216 Utilities			3,000	3,000	3,000	3,000	3,000
5221 Facility Maintenance							
5222 Equipment Maintenance							
5223 Vehicle Maintenance							
5224 Professional Services	98,516	123,116	85,000	65,000	65,000	65,000	65,000
5225 Legal Services	1,103						
5226 Education, Travel & Meetings			2,000	2,000	2,000	2,000	2,000
5229 Equipment Replacement							
5230 Insurance Prop./Liability							
5235 Special Projects	150,021	896,273		1,330,300	80,300	80,300	80,300
5238 Allocated Overhead							
Total Maintenance & Operations	249,724	1,020,037	95,000	1,405,300	155,300	155,300	155,300
DEBT SERVICE							
5340 Principal Retirement		165,000	165,000	195,000	190,000	205,000	215,000
5341 Interest Expense	174,707	345,699	345,700	329,700	320,500	310,800	300,300
5342 Paying Agent Fees	3,140	3,140	5,000	5,000	5,000	5,000	5,000
5343 Fiscal Agreement Payments	861,030	918,079	767,300				
Total Debt Service	1,038,877	1,431,918	1,283,000	529,700	515,500	520,800	520,300
CAPITAL OUTLAY							
5450 Land Acquisition							
5451 Buildings							
5452 Improvements Other Than Bldgs.							
5453 Right of Way Acquisition							
5454 Equipment							
Total Capital Outlay							
DIVISION TOTAL	1,288,601	2,451,955	1,378,000	1,935,000	670,800	676,100	675,600

Revenue Projections

	Actual FY 2004-05	Actual FY 2005-06	Estimated FY 2006-07	Projected FY 2007-08	Projected FY 2008-09	Projected FY 2009-10	Projected FY 2010-11
GOVERNMENTAL FUNDS							
Redevelopment Agency							
Property Tax Increment - LMI	362,484	440,854	545,600	580,000	611,300	644,200	678,400
Sale of Surplus Property							
Miscellaneous							
Interest Earnings - LMI	13,263	23,175	8,000	5,000	5,000	5,000	5,000
Total Resources	\$ 375,747	\$ 464,029	\$ 553,600	\$ 585,000	\$ 616,300	\$ 649,200	\$ 683,400
DEBT SERVICE FUNDS							
Redevelopment Agency							
Property Tax Increment	1,959,643	2,358,870	2,600,000	2,704,000	2,812,200	2,924,700	3,041,700
Miscellaneous	14,688	27,431	25,000	25,000	25,000	25,000	25,000
Interest Earnings							
Total Resources	\$ 1,974,331	\$ 2,386,301	\$ 2,625,000	\$ 2,729,000	\$ 2,837,200	\$ 2,949,700	\$ 3,066,700