

## RESOLUTION # 224

February 17th 1936

BE IT AND IT IS HEREBY RESOLVED:

THAT, WHEREAS, the Works Progress Administration has proposed to assist the City of El Paso de Robles in financing the following described projects, to wit:

Installation of water mains at a total cost of ---	\$ 19,986.00
Installation of new four inch water mains at a	
total cost of - - - - -	19,991.00
Installation of water mains at a total cost of - -	19,988.00
Improvement in City Park, Water Works Plant,	
Septic Tank and streets at a total cost of - - - - -	12,696.00
Improvements in Municipal Buildings including	
the resetting of pumps and other equipment at a total	
cost of - - - - -	17,241.00
Total cost of the above project - - - - -	89,902.00
Of this the City Proposes to pay - - - - -	28,383.72
The Works Progress Administration will pay the	
balance of - - - - -	61,518.28

That there is some question as to whether said City can finance said project without increasing its expenditures for either one or both of the fiscal years of 1935-1936 and 1936-1937 in excess of five per cent over and above the expenditures of the previous year.

That said City spent in the fiscal year 1933-34 the sum of \$94,853.98 and spent in the fiscal year 1934-1935 the sum of \$79,625.33 being \$15,228.65 less than the expenditures of the previous year.

That there is not time to hold an election authorizing the expenditures of said money before a substantial part of the same will be needed; that this City has never defaulted in the payments of either the interest or principal of any of its bonds.

That the tax rate of this City per \$100.00 for the year 1934-1935 was as follows: General Fund \$ .70, total \$1.30, and for the year 1935-1936 it was General Fund \$ .78, total \$1.30.

That the law limits the amount of the levy for the general fund of this City in any one year to \$1.00.


That said City has on hand in its water fund earned by the operation of a municipal water plant, as of the 1st. day of January 1936, the sum of \$9,721.94, and an additional sum will be accumulated as profit by the end of the fiscal year, to wit: June 30, 1936, of \$3000.00 That it will not be necessary to exceed said limit fixed by Article XI, Section 20 of the Constitution more than three per cent in either of the fiscal years of 1935-1936 and 1936-1937 to finance said projects.

That if said City is permitted to spend said sum of \$28,383.72 it will not be necessary to increase the tax rate for the fiscal year of 1936-1937 in excess of the rate for the last two years, to wit: \$1.30 per \$100.00.

THEREFORE, BE IT RESOLVED that this City does hereby apply to the State Board of Equalization for permission to spend for the financing of said projects, a sum of money in each of the two fiscal years of 1935-1936 and 1936-1937 in excess of the limitations fixed by the Article XI, Section 20, of the Constitution, in such amount as may be required, but not enough to increase the expenditures of each of said years, or of either of them, more than three per cent above said limitation, and the City Clerk is hereby directed to certify a copy of this resolution to the State Board of Equalization at Sacramento.



City Clerk



Mayor