

RESOLUTION NO. 2493

A RESOLUTION AWARING SALE OF BONDS

CRESTON/NIBLICK ASSESSMENT DISTRICT 79-2

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, pursuant to Resolution of Intention No. 2322 adopted by said Council on July 17, 1979 and its Resolution 2488 calling for bids on sale of improvement bonds pursuant thereto, adopted on September 16, 1980, notice of said sale has been duly given;

WHEREAS, this is the time and place fixed therein for receiving bids for the purchase of said bonds, and said bids have been received and publicly opened, examined and declared by this Council;

NOW, THEREFORE, IT IS ORDERED, AS FOLLOWS:

1. That all written bids received for the purchase of said bonds, excepting the bid herein stated, be, and they are hereby rejected, and that said bonds be, and they are hereby, sold to Wulff Hansen & Co.

as the highest responsible bidder therefore, said sale to be subject to all of the terms and conditions set forth in the Notice of Sale of said bonds and in said accepted bid.

2. That the Treasurer be, and he is hereby, directed to have said bonds printed forthwith, and that the same be immediately signed, sealed and delivered to said bidder on receipt of the amount therefore and upon the performance of the conditions contain in said written offer.

3. That the interest rate of said bonds be, and the same is hereby, fixed at the rate stated in said bid.

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PASSED AND ADOPTED by the City Council of the City of
El Paso de Robles, County of San Luis Obispo, State of California,
this 7th day of October, 1980, by the following vote:

AYES: Councilmen Minshull, Parish, Stemper and Schwartz

NOES: Councilmen None

ABSENT: Councilmen Monroe

Barney Schwartz
Mayor

ATTEST:

James Stemper
City Clerk