

RESOLUTION NO. 2525

A RESOLUTION AUTHORIZING INVESTMENT OF CITY
MONIES IN LOCAL AGENCY INVESTMENT FUND
AND RESCINDING RESOLUTION NO. 2317

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of El Paso de Robles does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interests of the City of El Paso de Robles, and

WHEREAS, on July 3, 1979 Resolution 2317, A RESOLUTION AUTHORIZING INVESTMENT OF CITY MONIES IN LOCAL AGENCY INVESTMENT FUND, was adopted and is hereby rescinded.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of El Paso de Robles does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Donald B. Keefer, City Manager/Clerk
Phillip Molina, Finance Director
Sidney J. Godsey, City Treasurer

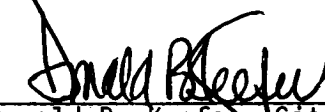
PASSED AND ADOPTED this 3rd day of February, 1981 by the following roll call vote:

AYES: Councilmen Monroe, Parish, Stemper and Schwartz

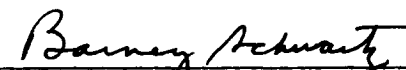
NOES: None

ABSENT: Councilman Minshull

ATTEST:



Donald B. Keefer, City Clerk



Barney Schwartz, Mayor