

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF EL PASO DE ROBLES AUTHORIZING THE
ESTABLISHMENT OF MERCHANT CARD ACCOUNTS
WITH HERITAGE OAKS BANK

WHEREAS, the City of Paso Robles currently maintains various merchant card accounts with the Bank of America; and

WHEREAS, the City Council has awarded the placement of the City's banking services to Heritage Oaks Bank; and

WHEREAS, Heritage Oaks Bank requires that the City Council authorize by resolution the establishment of merchant card accounts since it is considered an extension of borrowing credit.

NOW, THEREFORE, BE IT RESOLVED, that the City may establish merchant card accounts ("Credit Card Accounts") at Heritage Oaks Bank for the business use of designated employees and/or agents ("Authorized Cardholders"); and

BE IT FURTHER RESOLVED, that:

1. The City shall be primarily liable for all balances incurred on these Credit Card Accounts, even though the cards may be issued in the name of the Authorized Cardholders; and
2. Any two of the following:

City Manager
Director of Administrative Services
Accounting Manager

are hereby authorized for and on behalf of the City to take all actions reasonably necessary to effectuate the establishment of these Credit Card Accounts, including but not limited to, the execution of Business Credit Card Account Agreement and Disclosure Statements, the designation of additional Authorized Cardholders, and/or the termination of the Accounts of Authorized Cardholders in accordance with procedures to be established by Heritage Oaks Bank; and

3. Heritage Oaks Bank shall have no duty to inquire into the purpose of disposition of any charge made by an Authorized Cardholder, that is, to determine if any purchase or advance is to be used for the personal benefit of an Authorized Cardholder; and
4. The above authorizations shall continue and remain in full force and effect until written notice of revocation by one of three authorized persons noted above has been received in writing by the Bank and no such noticed shall affect anything done by the Bank in reliance thereon or pursuant hereto prior to the receipt of said notice.

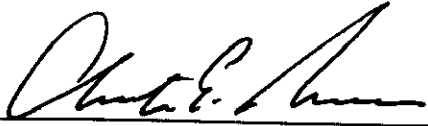
PASSED AND ADOPTED by the City Council of the City of El Paso de Robles this 19th day of April, 1994 by the following vote:

AYES: Heggarty, Macklin, Martin, and Iversen

NOES: None

ABSTAIN: Picanco

ABSENT: None



Christian E. Iversen, Mayor

ATTEST:


Richard J. Ramirez, City Clerk