

**RESOLUTION NO. 98-25**

**A RESOLUTION OF THE CITY OF EL PASO DE ROBLES  
DETERMINING THAT THE PUBLIC INTEREST AND  
NECESSITY DEMAND THE ACQUISITION AND  
CONSTRUCTION OF CERTAIN MUNICIPAL  
IMPROVEMENTS; AND THAT THE COST OF SAID  
IMPROVEMENTS WILL REQUIRE AN EXPENDITURE  
GREATER THAN THE AMOUNT ALLOWED BY THE  
ANNUAL TAX LEVY**

**BE IT RESOLVED** by the City Council of the City of El Paso de Robles,  
that:

1. That the public interest and necessity demand the acquisition,  
construction and completion of the following municipal improvements, to wit:

- (i) bridge expansions, including Niblick Bridge;
- (ii) Public safety center;
- (iii) Barney Schwartz Park;
- (iv) Airport Industrial development improvements;
- (v) Senior/Veterans center; and
- (vi) Cuesta College infrastructure improvements.

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2. That the acquisition of land and construction of the municipal  
improvements mentioned in Section 1 of this Resolution are necessary and  
convenient to carry out the objects, purposes and powers of the City.

3. That it is necessary to incur a bonded indebtedness in the amount  
of \$38,000,000 which amount includes all fees, costs and expenses, including, but  
not limited to, legal fees and bond printing costs, incidental to or connected with  
the authorization, issuance and sale of the bond and paying for the cost of said  
acquisition and the construction of said municipal improvements.

4. That the cost of said acquisitions and the construction of said municipal improvements is and will be too great to be paid out of the ordinary annual income and revenue of the City, as it will require an expenditure greater than the amount allowed by the City's annual tax levy, and that the City should incur a General Obligation bond indebtedness therefor.

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PASSED AND ADOPTED by the City Council of the City of El Paso de Robles at a regular meeting duly held on February 3, 1998, by the following vote:

AYES: Baron, Iversen, Macklin, Swanson, and Picanco  
NOES: None  
ABSENT: None

  
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Mayor Duane Picanco

ATTEST:

  
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Madelyn Paasch, City Clerk

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