

RESOLUTION NO. 98-37

A RESOLUTION OF THE CITY OF EL PASO DE ROBLES  
APPROVING AND AUTHORIZING THE EXECUTION OF A  
CONTRACT TO PROVIDE FINANCIAL ADVISORY SERVICES

WHEREAS, the Council has undertaken the appropriate steps to place on the June 2, 1998 election ballot, a measure calling for the issuance of general obligation bonds; and

WHEREAS, the preparation of the ballot measure required the services of financial advisor; and

WHEREAS, the issuance of general obligation bonds will also require the services a financial advisor; and

WHEREAS, Mark Northcross, principal in the firm of Project Finance Associates, LLC has provided satisfactory bond counsel services to the City in the past; and

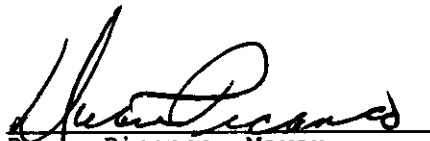
WHEREAS, Project Finance Associates, LLC has already began providing said bond counsel services on the behalf of the City.

THEREFORE BE IT HEREBY RESOLVED by the City Council of the City of El Paso de Robles that the agreement hereto attached as Exhibit "A" and incorporated herein by reference, between the City of El Paso de Robles and Project Finance Associates, LLC, for financial advisory for the City of El Paso de Robles, in connection with the authorization and issuance of General Obligation bonds for the acquisition and construction of certain municipal improvements is hereby approved.

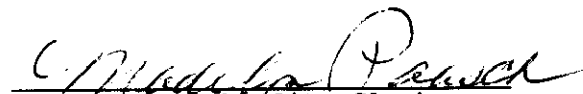
BE IT FURTHER RESOLVED that the mayor of the City of El Paso de Robles is hereby authorized to executive said agreement.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles this 3<sup>rd</sup> day of March, 1998 by the following vote:

AYES:	Baron, Iversen, Macklin, Swanson, and Picanco
NOES:	None
ABSENT:	None
ABSTAIN:	None

  
Duane Picanco, Mayor

Attest:

  
Madelyn Paasch, City Clerk