

RESOLUTION NO. 99-20

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF EL PASO DE ROBLES
APPROVING A BUDGET APPROPRIATION FOR
PROPERTY TAX ADMINISTRATION FEES

WHEREAS, the County has adopted and implemented a property tax administration fee,
and

WHEREAS, this property tax administration fee has been recorded as a reduction in
property tax revenue collections rather than an expenditure; and

WHEREAS, recording the property tax administration fee as an expenditure would be
provide a higher degree of "full disclosure" and conformance with 'generally accepted accounting
practices'; and

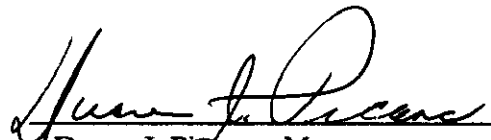
WHEREAS, this change in accounting practice has no negative net impact upon the City's
General Fund budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de
Robles that a budget appropriation is hereby authorized in the amount of \$194,400 from General
Fund unappropriated reserves to budget account 100-140-5224-125.

BE IT FURTHER RESOLVED by the City Council of the City of El Paso de Robles that
the budgetary estimate for property tax collections, budget account 100-000-4101-000, shall be
increased by \$194,400.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles this 2nd day of
February, 1999 by the following vote:

AYES: Baron, Macklin, Mecham, Swanson, and Picanco
NOES: None
ABSENT: None


Duane J. Picanco, Mayor

ATTEST:


Madelyn Paasch, City Clerk