

RESOLUTION NO. 99-72

A RESOLUTION OF THE CITY OF EL PASO DE ROBLES
APPROVING A METHODOLOY FOR DISPOSITION OF
THE AIRPORT SPECIFIC PLAN FUND NEGATIVE
CASH BALANCE

WHEREAS, the City's General Fund advanced the cost for preparation of the Airport Specific Plan; and

WHEREAS, the Plan was not completed; and

WHEREAS, before work on the Plan was suspended, the City incurred a total cost of \$139,958.40; and

WHEREAS, the municipal airport was included in the Plan and stood to benefit had it been completed; and

WHEREAS, based upon an opinion received from the Federal Aviation Administration that the Airport Operations Fund may share proportionally based upon benefit in the cost incurred to prepare the Plan; and

WHEREAS, based upon acreage of the airport versus the total acreage included in the Plan, the proportional shares would be 28.9% Airport Operations Fund and 71.1% General Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles that

1. That the Airport Operations shall reimburse the General Fund the amount of \$40,433.98 representing 28.9% the total cost incurred, \$139,958.40; and
2. That the General Fund shall bear the cost of the remaining 71.1% or \$99524.42.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles this 20th day of April, 1999 by the following vote:

AYES: Baron, Macklin, Mecham, Swanson and Picanco
NOES: None
ABSTAIN: None
ABSENT: None

Duane J. Picanco, Mayor

ATTEST:

Madelyn Paasch, City Clerk