

RESOLUTION NO. 02-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
ACCEPTING PUBLIC IMPROVEMENTS FOR TRACT 1632-8 (PHASE 3C & D) (J. M. WILSON)
CONSTRUCTED PURSUANT TO THE SUBDIVISION IMPROVEMENT AGREEMENT;
AUTHORIZING RELEASE OF THE PAYMENT AND PERFORMANCE BONDS; AND
AUTHORIZING RELEASE OF MAINTENANCE SECURITIES ONE YEAR FROM
DATE OF ACCEPTANCE OF THE PUBLIC IMPROVEMENTS

WHEREAS, Tract 1632-8 was accepted on June 5, 2001, for recordation, and a Subdivision Improvement Agreement was entered into; and

WHEREAS, all public improvements required as Conditions of Approval for this subdivision have been constructed in compliance with the improvement plans and all applicable City Standards, and the City Engineer has certified to the Council the completion of such public improvements; and

WHEREAS, The Subdivider had constructed the following street in accordance with the Subdivision improvement agreement and in compliance with the improvement plans and all applicable City standards:

<u>STREET NAME</u>	<u>FROM</u>	<u>TO</u>	<u>MILES</u>
Sycamore Canyon Rd.	e/o Deer Springs Rd.	160 ft. s/o Running Stag Way	0.16

WHEREAS, Subdivider has requested that the City accept said public improvements and authorize the release of improvement securities furnished by Subdivider pursuant to the terms and conditions of the Subdivision Improvement Agreement.

THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION 1. That the public improvements constructed as required for the subdivision of Tract 1632-8 be accepted into the City's maintenance system upon the release of maintenance securities, and the City shall then assume responsibility for their future maintenance and repair.

SECTION 2. That upon receipt of a maintenance bond in the amount of \$54,672.80, the payment and performance bonds guaranteeing construction of these public improvements may be released.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 5th day of February 2002 by the following vote:

AYES: Finigan, Heggarty, Nemeth, Picanco and Mecham
NOES: None
ABSENT: None
ABSTAIN: None

Frank R. Mecham, Mayor

ATTEST:

Sharilyn M. Ryan, Deputy City Clerk