

RESOLUTION NO. 02-44

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
APPROVING A BUDGET APPROPRIATION FOR THE CITY'S SOLID WASTE
INCENTIVE PAYMENT TO PACIFIC WASTE SERVICES

WHEREAS, the City has a revenue incentive agreement with Pacific Waste Services; and

WHEREAS, this agreement provides financial incentives based upon annual growth of landfill revenues; and

WHEREAS, landfill revenues exceeded the 4% growth base; and

WHEREAS, the agreement calls for all revenues exceeding to 4% growth base to be split 65% to the contractor and 35% to the City; and

WHEREAS, the current budget does not contain an appropriation for the revenue incentive payment totaling \$109,205; and

WHEREAS, it is desirable to provide a budget appropriation to cover the revenue incentive payment.

THEREFORE BE IT HEREBY RESOLVED by the City Council of the City of El Paso de Robles to approve a one time budget appropriation from Solid Waste Contingency Fund reserves in the amount of \$109,200 to budget account 612-310-5224-167 for fiscal year 2002.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 19th day of March 2002 by the following vote:

AYES: Finigan, Heggarty, Nemeth, Picanco and Mecham
NOES: None
ABSENT: None
ABSTAIN: None

Frank Mecham, Mayor

ATTEST:

Sharilyn M. Ryan, Deputy City Clerk