

RESOLUTION NO. 02-47

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
APPROVING A REVISED FISCAL POLICY

WHEREAS, the City adopted a Fiscal Policy in February, 1992; and

WHEREAS, said Fiscal Policy has not been thoroughly reviewed nor updated since 1992; and

WHEREAS, it is desirable to update said Fiscal Policy to reflect current practice and other fiscal related policies; and

WHEREAS, the executive management team has participated in this review and update; and

WHEREAS, the City Council's ad hoc committee has also reviewed these proposed revisions to the Fiscal Policy.

THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles that the Fiscal Policy attached herewith as Exhibit "A" is hereby approved.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 19th day of March 2002 by the following vote:

AYES: Finigan, Heggarty, Nemeth, Picanco and Mecham
NOES: None
ABSENT: None
ABSTAIN: None

Frank R. Mecham, Mayor

ATTEST:

Sharilyn M. Ryan, Deputy City Clerk