

RESOLUTION NO. 02-80

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
ACCEPTING PUBLIC IMPROVEMENTS FOR TRACT 2376 (OAK KNOLL RANCH, LLC)
CONSTRUCTED PURSUANT TO THE SUBDIVISION IMPROVEMENT AGREEMENT, AND
AUTHORIZING RELEASE OF THE PAYMENT AND PERFORMANCE BONDS, AND
AUTHORIZING RELEASE OF MAINTENANCE SECURITIES ONE YEAR FROM DATE OF
ACCEPTANCE OF THE PUBLIC IMPROVEMENTS

WHEREAS, Tract 2376 was accepted on August 7, 2001, through Resolution 01-168, for recordation, and a Subdivision Improvement Agreement was entered into; and

WHEREAS, all public improvements required as Conditions of Approval for this sub phase of the subdivision have been constructed in compliance with the improvement plans and all applicable City Standards, and the City Engineer has certified to the Council the completion of such public improvements; and

WHEREAS, The Subdivider had constructed the following streets in accordance with the Subdivision improvement agreement and in compliance with the improvement plans and all applicable City standards:

<u>STREET NAME</u>	<u>FROM</u>	<u>TO</u>	<u>MILES</u>
Lenox Court	Schoolhouse Circle	Terminus	0.14
Wedgewood Lane	Lenox Court	Schoolhouse Circle	0.19
Waterford Court	Schoolhouse Circle	Terminus	0.21
Clubhouse Drive	Schoolhouse Circle	River Oaks Drive	0.04
Schoolhouse Circle	River Oaks Drive	Clubhouse Drive	0.40

WHEREAS, Subdivider has requested that the City accept said public improvements and authorize the release of improvement securities furnished by Subdivider pursuant to the terms and conditions of the Subdivision Improvement Agreement.

THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION 1. That the public improvements constructed as required for the subdivision of Tract 2376 be accepted into the City's maintenance system upon the release of maintenance securities, and the City shall then assume responsibility for their future maintenance and repair.

SECTION 2. That upon receipt of a maintenance bond in the amount of \$39,100.00, the payment and performance bonds guaranteeing construction of these public improvements may be released.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 7th day of May 2002 by the following vote:

AYES: Finigan, Heggarty, Nemeth, Picanco and Mecham
NOES: None
ABSTAIN: None
ABSENT: None

Frank R. Mecham, Mayor

ATTEST:

Sharilyn M. Ryan, Deputy City Clerk