

RESOLUTION NO. 02-86

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
APPROVING A ONE-YEAR CONTRACT EXTENSION FOR AUDITING
SERVICES WITH MOSS, LEVY & HARTZHEIM

WHEREAS, the City's audit contract with Moss, Levy & Hartzheim expired with the completion of the audits for the fiscal year ended June 30, 2001; and

WHEREAS, staff intends to implement the new reporting format as mandated by GASB 34 beginning with the current fiscal year 2002; and

WHEREAS, implementation of the reporting component of GASB 34 will require an increase in the time and effort put forth by staff to complete the comprehensive annual financial report; and

WHEREAS, it is believed that the effort to implement GASB 34 during this initial conversion phase would be significantly increased should there be a change in auditors.

THEREFORE BE IT HEREBY RESOLVED by the City Council of the City of El Paso de Robles to extend the current auditing contract with Moss, Levy & Hartzheim in accordance with their engagement letter, dated April 19, 2002, for the fiscal year ending June 30, 2002.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 7th day of May 2002 by the following vote:

AYES: Finigan, Heggarty, Nemeth, Picanco and Mecham
NOES: None
ABSTAIN: None
ABSENT: None

Frank Mecham, Mayor

ATTEST:

Sharilyn M. Ryan, Deputy City Clerk