

Memorandum

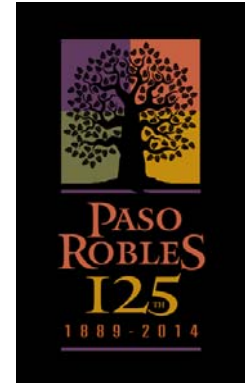
To: City Council

Cc: Jim App, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – February 2014

Date: February 18, 2014



This report presents the City's investment portfolio as of February 28, 2014. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws.

Summary data is provided as follows:

For Period Ending February 2014				Monthly	Monthly	Monthly	% of
Issuer	Portfolio Par Value	Portfolio Market Value	Portfolio Book Value	Weighted Ave. Coupon	Weighted Ave. Yield	Weighted Ave. Maturity (Yrs)	Portfolio (Par Value)
Certificates of Deposit	\$ 1,844,000	\$ 1,844,000	\$ 1,844,000	0.871	0.864	1.08	0.025
Local Agency Investment Fund	16,800,000	16,800,000	16,800,000	0.233	0.233	0.00	0.224
Corporate Notes	6,000,000	6,094,400	6,114,952	5.590	1.058	2.65	0.080
Federal Agency Coupon Securities	50,475,000	47,909,901	50,443,605	0.904	1.070	3.93	0.672
Federal Agency Pass Through Securities	<u>31,393</u>	<u>31,974</u>	<u>32,639</u>	<u>4.000</u>	<u>1.864</u>	<u>1.11</u>	<u>0.000</u>
	<u>\$ 75,150,393</u>	<u>\$ 72,680,275</u>	<u>\$ 75,235,197</u>	0.682	0.877	2.84	1.000

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

A handwritten signature in black ink that reads 'Michael J. Compton'.

Michael J. Compton, City Treasurer



**PasoCopy2013
Portfolio Management
Portfolio Summary
February 28, 2014**

City of Paso Robles
821 Pine Street, Suite A
Paso Robles, CA Paso Robles,
(805)237-3999

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	1,844,000.00	1,844,000.00	1,844,000.00	2.45	671	393	0.864	0.876
Local Agency Investment Funds	16,800,000.00	16,800,000.00	16,800,000.00	22.32	1	1	0.233	0.236
Passbook/Checking Accounts	25,000.00	25,000.00	25,000.00	0.03	1	1	0.000	0.000
Medium Term Notes	6,000,000.00	6,094,400.00	6,114,952.41	8.13	1,466	964	1.058	1.073
Federal Agency Coupon Securities	50,475,000.00	47,909,900.88	50,443,605.48	67.03	1,752	1,361	1.070	1.085
Pass Through Securities (GNMA/CMO)	31,392.85	31,973.62	32,638.75	0.04	1,560	396	1.864	1.890
Investments	75,175,392.85	72,705,274.50	75,260,196.64	100.00%	1,311	1,001	0.877	0.889
Cash								
Passbook/Checking (not included in yield calculations)	-658,122.98	-658,122.98	-658,122.98		0	0	0.000	0.000
Total Cash and Investments	74,517,269.87	72,047,151.52	74,602,073.66		1,311	1,001	0.877	0.889

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	44,246.07	327,469.13
Average Daily Balance	66,972,133.90	63,061,578.49
Effective Rate of Return	0.86%	0.78%

Mike Compton, Treasurer

Reporting period 02/01/2014-02/28/2014

Run Date: 03/11/2014 - 14:53

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Portfolio Management
Portfolio Details - Investments
February 28, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS10832	10832	Asian Pacific National Bank		07/26/2013	249,000.00	249,000.00	249,000.00	0.600	0.600	0.608	146	07/25/2014
SYS10837	10837	Broadway Federal Bank		01/13/2014	250,000.00	250,000.00	250,000.00	1.060	1.045	1.060	688	01/18/2016
SYS10781	10781	Comerica Bank		03/19/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	18	03/19/2014
SYS10809	10809	Coronado Bank		12/28/2012	99,000.00	99,000.00	99,000.00	0.450	0.450	0.456	119	06/28/2014
SYS10840	10840	First Choice Bank		02/08/2014	249,000.00	249,000.00	249,000.00	0.800	0.789	0.800	709	02/08/2016
SYS10824	10824	Metropolitan Bank		03/01/2013	249,000.00	249,000.00	249,000.00	1.000	1.000	1.014	365	03/01/2015
SYS10817	10817	Mission National Bank		01/15/2013	249,000.00	249,000.00	249,000.00	0.650	0.641	0.650	320	01/15/2015
SYS10835	10835	Pacific Alliance Bank		11/01/2013	250,000.00	250,000.00	250,000.00	1.250	1.250	1.267	610	11/01/2015
Subtotal and Average			1,844,000.00		1,844,000.00	1,844,000.00	1,844,000.00	0.864	0.876	0.876	393	
Managed Pool Accounts												
SYS10738	10738	Cal Trust Money Market			0.00	0.00	0.00	0.340	0.335	0.340	1	
Subtotal and Average			0.00		0.00	0.00	0.00	0.000	0.000	0.000	0	
Local Agency Investment Funds												
9840271	10278	Local Agency Investment Fund			16,800,000.00	16,800,000.00	16,800,000.00	0.236	0.233	0.236	1	
Subtotal and Average			13,198,464.28		16,800,000.00	16,800,000.00	16,800,000.00	0.233	0.236	0.236	1	
Passbook/Checking Accounts												
SYS10728	10728	Heritage Oaks Bank			25,000.00	25,000.00	25,000.00		0.000	0.000	1	
Subtotal and Average			-1,812,541.32		25,000.00	25,000.00	25,000.00		0.000	0.000	1	
Medium Term Notes												
36962G5T7	10768	General Electric Capital Corp		02/08/2012	2,000,000.00	2,015,400.00	2,000,000.00	1.039	1.186	1.202	709	02/08/2016
594918AP9	10823	MICROSOFT		02/14/2013	2,000,000.00	1,942,200.00	1,995,671.21	0.875	0.987	1.000	1,355	11/15/2017
949746QU8	10822	Wells Fargo & Company		02/13/2013	2,000,000.00	2,136,800.00	2,119,281.20	3.676	1.005	1.019	837	06/15/2016
Subtotal and Average			6,117,081.23		6,000,000.00	6,094,400.00	6,114,952.41		1.058	1.073	964	
Federal Agency Coupon Securities												
313381LC7	10803	Federal Home Loan Bank		12/28/2012	2,000,000.00	1,951,600.00	2,000,000.00	0.950	0.937	0.950	1,398	12/28/2017
313381RE7	10810	Federal Home Loan Bank		01/30/2013	2,000,000.00	1,955,400.00	2,000,000.00	1.000	0.986	1.000	1,431	01/30/2018
313381XU4	10818	Federal Home Loan Bank		02/13/2013	2,000,000.00	186,000.00	2,000,000.00	0.500	0.493	0.500	1,445	02/13/2018
3133836N6	10829	Federal Home Loan Bank		06/12/2013	2,000,000.00	1,948,200.00	2,000,000.00	0.800	1.103	1.119	1,564	06/12/2018
3134G3LP3	10764	Federal Home Loan Mtg Corp		02/21/2012	1,000,000.00	1,004,000.00	1,000,000.00	1.300	1.282	1.300	1,088	02/21/2017
3134G3LG3	10767	Federal Home Loan Mtg Corp		02/14/2012	2,000,000.00	2,008,000.00	2,001,087.93	1.250	1.243	1.260	1,081	02/14/2017
3134G3Y38	10800	Federal Home Loan Mtg Corp		11/27/2012	2,000,000.00	1,946,600.00	2,000,000.00	0.900	0.888	0.900	1,367	11/27/2017

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Portfolio Management
Portfolio Details - Investments
February 28, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3134G32Y5	10805	Federal Home Loan Mtg Corp		12/28/2012	2,000,000.00	1,954,000.00	2,000,000.00	0.900	0.888	0.900	1,398	12/28/2017
3134G33B4	10808	Federal Home Loan Mtg Corp		01/11/2013	2,000,000.00	1,952,000.00	2,000,000.00	1.000	0.986	1.000	1,412	01/11/2018
3134G45D6	10828	Federal Home Loan Mtg Corp		05/30/2013	2,000,000.00	1,948,200.00	2,000,000.00	1.125	1.110	1.125	1,546	05/25/2018
3134G4AB4	10831	Federal Home Loan Mtg Corp		06/27/2013	2,000,000.00	1,982,200.00	2,000,000.00	0.850	0.838	0.850	1,032	12/27/2016
3134G33B4	10833	Federal Home Loan Mtg Corp		01/11/2013	1,000,000.00	976,000.00	1,000,000.00	1.000	0.986	1.000	1,412	01/11/2018
3134G4NZ7	10836	Federal Home Loan Mtg Corp		12/27/2013	1,475,000.00	1,475,000.00	1,475,000.00	1.500	1.861	1.887	1,762	12/27/2018
3134G4VV7	10839	Federal Home Loan Mtg Corp		02/28/2014	2,000,000.00	2,000,000.00	2,000,000.00	1.900	1.874	1.900	1,825	02/28/2019
3136FTH36	10766	Federal National Mtg Assn		02/14/2012	1,000,000.00	1,002,900.00	1,000,000.00	1.250	1.396	1.415	1,081	02/14/2017
3136G0RX1	10786	Federal National Mtg Assn		07/26/2012	2,000,000.00	1,939,600.00	1,995,916.67	1.000	1.047	1.062	1,243	07/26/2017
3136G0RT0	10787	Federal National Mtg Assn		07/26/2012	2,000,000.00	1,974,000.00	2,000,000.00	1.150	1.134	1.150	1,243	07/26/2017
3136G0R52	10796	Federal National Mtg Assn		10/24/2012	2,000,000.00	1,972,800.00	2,000,000.00	0.625	1.053	1.067	1,333	10/24/2017
3136G0R78	10797	Federal National Mtg Assn		10/25/2012	2,000,000.00	1,980,000.00	2,000,000.00	0.625	0.616	0.625	969	10/25/2016
3136G0R52	10798	Federal National Mtg Assn		10/24/2012	2,000,000.00	1,972,800.00	2,000,000.00	0.625	1.053	1.067	1,333	10/24/2017
3136G16W4	10801	Federal National Mtg Assn		12/27/2012	1,000,000.00	980,500.00	1,000,000.00	0.650	1.023	1.037	1,397	12/27/2017
3136G16W4	10802	Federal National Mtg Assn		12/27/2012	2,000,000.00	1,961,000.00	2,000,000.00	0.650	1.023	1.037	1,397	12/27/2017
3136G16Z7	10804	Federal National Mtg Assn		12/27/2012	1,000,000.00	981,700.00	1,000,000.00	0.600	1.008	1.022	1,397	12/27/2017
3136G12F5	10806	Federal National Mtg Assn		12/18/2012	2,000,000.00	1,965,600.00	2,000,000.00	0.750	1.097	1.112	1,388	12/18/2017
3136G1AJ8	10811	Federal National Mtg Assn		01/30/2013	2,000,000.00	1,959,400.00	2,000,000.00	0.700	1.024	1.038	1,431	01/30/2018
3136G1HB8	10825	Federal National Mtg Assn		03/28/2013	2,000,000.00	1,960,800.00	2,000,000.00	0.800	1.100	1.115	1,488	03/28/2018
3135G0XJ7	10834	Federal National Mtg Assn		10/11/2013	2,000,000.00	1,981,224.38	1,981,224.38	0.500	1.397	1.416	1,362	11/22/2017
3135G0XE8	10838	Federal National Mtg Assn		02/14/2014	2,000,000.00	1,990,376.50	1,990,376.50	0.700	0.890	0.902	1,178	05/22/2017
Subtotal and Average			47,590,557.98		50,475,000.00	47,909,900.88	50,443,605.48		1.070	1.085	1,361	
Pass Through Securities (GNMA/CMO)												
312971FE9	10696	Federal Home Loan Mtg Corp		12/23/2010	31,392.85	31,973.62	32,638.75	4.000	1.864	1.890	396	04/01/2015
Subtotal and Average			34,571.73		31,392.85	31,973.62	32,638.75		1.864	1.890	396	
Total and Average			66,972,133.90		75,175,392.85	72,705,274.50	75,260,196.64		0.877	0.889	1,001	

**PasoCopy2013
Portfolio Management
Portfolio Details - Cash
February 28, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Passbook/Checking Accounts											
999	10281	City of Paso Robles			4,100.00	4,100.00	4,100.00		0.000	0.000	1
001023004	10280	Heritage Oaks Bank		07/01/2013	-662,222.98	-662,222.98	-662,222.98		0.000	0.000	1
Average Balance			0.00								0
Total Cash and Investments			66,972,133.90		74,517,269.87	72,047,151.52	74,602,073.66		0.877	0.889	1,001



**PasoCopy2013
Aging Report
By Maturity Date
Sorted by Fund
As of March 28, 2014**

City of Paso Robles
821 Pine Street, Suite A
Paso Robles, CA Paso Robles,
(805)237-3999

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days (03/28/2014 - 03/28/2014)													
SYS10738	10738	100	LA1	CALT	03/28/2014	Cash	Cash	Amort		0.00	0.00%	0.00	0.00
9840271	10278	100	LA5	LAIF	03/28/2014	Cash	Cash	Amort		16,800,000.00	22.62%	16,800,000.00	16,800,000.00
999	10281	100	PA1	COP	03/28/2014	Cash	Cash	N/A		4,100.00	0.01%	4,100.00	4,100.00
001023004	10280	100	PA1	HOB	03/28/2014	Cash	Cash	N/A		-662,222.98	-0.89%	-662,222.98	-662,222.98
SYS10728	10728	100	PA1	HOB	03/28/2014	Cash	Cash	Amort		25,000.00	0.03%	25,000.00	25,000.00
Subtotal for						5 Maturities	0 Payments			16,166,877.02	21.77%	16,166,877.02	16,166,877.02
Aging Interval: 1 - 1 days (03/29/2014 - 03/29/2014)													
Subtotal for						0 Maturities	0 Payments			0.00	0.00%	0.00	0.00
Aging Interval: 2 - 7 days (03/30/2014 - 04/04/2014)													
Subtotal for						0 Maturities	0 Payments			0.00	0.00%	0.00	0.00
Aging Interval: 8 - 14 days (04/05/2014 - 04/11/2014)													
Subtotal for						0 Maturities	0 Payments			0.00	0.00%	0.00	0.00
Aging Interval: 15 - 21 days (04/12/2014 - 04/18/2014)													
312971FE9	10696	100	GN1	FHLMC	04/15/2014	Paydown				2,328.29	0.00%	0.00	0.00
Subtotal for						0 Maturities	1 Payments			2,328.29	0.00%	0.00	0.00
Aging Interval: 22 - 28 days (04/19/2014 - 04/25/2014)													
Subtotal for						0 Maturities	0 Payments			0.00	0.00%	0.00	0.00
Aging Interval: 29 - 30 days (04/26/2014 - 04/27/2014)													
Subtotal for						0 Maturities	0 Payments			0.00	0.00%	0.00	0.00
Aging Interval: 31 - 60 days (04/28/2014 - 05/27/2014)													
312971FE9	10696	100	GN1	FHLMC	05/15/2014	Paydown				2,312.34	0.00%	0.00	0.00
Subtotal for						0 Maturities	1 Payments			2,312.34	0.00%	0.00	0.00

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.

**PasoCopy2013
Aging Report
Sorted by Fund
As of March 28, 2014**

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval: 61 - 90 days (05/28/2014 - 06/26/2014)															
312971FE9	10696	100	GN1	FHLMC	06/15/2014	Paydown				2,296.47	0.00%	0.00	0.00		
Subtotal for										0 Maturities	1 Payments	2,296.47	0.00%	0.00	0.00
Aging Interval: 91 - 180 days (06/27/2014 - 09/24/2014)															
SYS10832	10832	100	BCD	ASIAN	07/25/2014	Mat/Sale	Long	Amort		249,000.00	0.34%	249,000.00	249,000.00		
SYS10809	10809	100	BCD	CORON	06/28/2014	Mat/Sale	Long	Amort		99,000.00	0.13%	99,000.00	99,000.00		
312971FE9	10696	100	GN1	FHLMC	07/15/2014	Paydown				2,280.69	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	08/15/2014	Paydown				2,265.01	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	09/15/2014	Paydown				2,249.41	0.00%	0.00	0.00		
Subtotal for										2 Maturities	3 Payments	354,795.11	0.48%	348,000.00	348,000.00
Aging Interval: 181 - 365 days (09/25/2014 - 03/28/2015)															
SYS10824	10824	100	BCD	METRO	03/01/2015	Mat/Sale	Long	Amort		249,000.00	0.34%	249,000.00	249,000.00		
SYS10817	10817	100	BCD	MISSI	01/15/2015	Mat/Sale	Long	Amort		249,000.00	0.34%	249,000.00	249,000.00		
312971FE9	10696	100	GN1	FHLMC	10/15/2014	Paydown				2,233.89	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	11/15/2014	Paydown				2,218.47	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	12/15/2014	Paydown				2,203.13	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	01/15/2015	Paydown				2,187.87	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	02/15/2015	Paydown				2,172.71	0.00%	0.00	0.00		
312971FE9	10696	100	GN1	FHLMC	03/15/2015	Paydown				2,157.62	0.00%	0.00	0.00		
Subtotal for										2 Maturities	6 Payments	511,173.69	0.69%	498,000.00	498,000.00
Aging Interval: 366 - 730 days (03/29/2015 - 03/27/2016)															
SYS10837	10837	100	BCD	BROAD	01/18/2016	Mat/Sale	Long	Amort		250,000.00	0.34%	250,000.00	250,000.00		
SYS10840	10840	100	BCD	FIRCHO	02/08/2016	Mat/Sale	Long	Amort		249,000.00	0.34%	249,000.00	249,000.00		
SYS10835	10835	100	BCD	PACALL	11/01/2015	Mat/Sale	Long	Amort		250,000.00	0.34%	250,000.00	250,000.00		
36962G5T7	10768	100	MTN	GECC	02/08/2016	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	2,015,400.00		
312971FE9	10696	100	GN1	FHLMC	04/01/2015	Mat/Sale	Long	Fair		0.00	0.00%	32,638.75	31,973.62		
312971FE9	10696	100	GN1	FHLMC	04/15/2015	Paydown				2,142.63	0.00%	0.00	0.00		
Subtotal for										5 Maturities	1 Payments	2,751,142.63	3.70%	2,781,638.75	2,796,373.62
Aging Interval: 731 days and after (03/28/2016 -)															
594918AP9	10823	100	MTN	MICRO	11/15/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	1,995,854.26	1,942,200.00		
949746QU8	10822	100	MTN	WF	06/15/2016	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,115,372.71	2,136,800.00		
313381LC7	10803	100	FAC	FHLB	12/28/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,951,600.00		
313381RE7	10810	100	FAC	FHLB	01/30/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,955,400.00		
313381XU4	10818	100	FAC	FHLB	02/13/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	186,000.00		

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.

PasoCopy2013
Aging Report
Sorted by Fund
As of March 28, 2014

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 731 days and after (03/28/2016 -)													
3133836N6	10829	100	FAC	FHLB	06/12/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,948,200.00
3134G3LP3	10764	100	FAC	FHLMC	02/21/2017	Mat/Sale	Long	Fair		1,000,000.00	1.35%	1,000,000.00	1,004,000.00
3134G3LG3	10767	100	FAC	FHLMC	02/14/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,001,102.63	2,008,000.00
3134G3Y38	10800	100	FAC	FHLMC	11/27/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,946,600.00
3134G32Y5	10805	100	FAC	FHLMC	12/28/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,954,000.00
3134G33B4	10808	100	FAC	FHLMC	01/11/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,952,000.00
3134G45D6	10828	100	FAC	FHLMC	05/25/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,948,200.00
3134G4AB4	10831	100	FAC	FHLMC	12/27/2016	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,982,200.00
3134G33B4	10833	100	FAC	FHLMC	01/11/2018	Mat/Sale	Long	Fair		1,000,000.00	1.35%	1,000,000.00	976,000.00
3134G4NZ7	10836	100	FAC	FHLMC	12/27/2018	Mat/Sale	Long	Fair		1,475,000.00	1.99%	1,475,000.00	1,475,000.00
3134G4VV7	10839	100	FAC	FHLMC	02/28/2019	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	2,000,000.00
3136FTH36	10766	100	FAC	FNMA	02/14/2017	Mat/Sale	Long	Fair		1,000,000.00	1.35%	1,000,000.00	1,002,900.00
3136G0RX1	10786	100	FAC	FNMA	07/26/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	1,996,006.67	1,939,600.00
3136G0RT0	10787	100	FAC	FNMA	07/26/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,974,000.00
3136G0R52	10796	100	FAC	FNMA	10/24/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,972,800.00
3136G0R78	10797	100	FAC	FNMA	10/25/2016	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,980,000.00
3136G0R52	10798	100	FAC	FNMA	10/24/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,972,800.00
3136G16W4	10801	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		1,000,000.00	1.35%	1,000,000.00	980,500.00
3136G16W4	10802	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,961,000.00
3136G16Z7	10804	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		1,000,000.00	1.35%	1,000,000.00	981,700.00
3136G12F5	10806	100	FAC	FNMA	12/18/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,965,600.00
3136G1AJ8	10811	100	FAC	FNMA	01/30/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,959,400.00
3136G1HB8	10825	100	FAC	FNMA	03/28/2018	Mat/Sale	Long	Fair		2,000,000.00	2.69%	2,000,000.00	1,960,800.00
3135G0XJ7	10834	100	FAC	FNMA	11/22/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	1,981,680.15	1,981,680.15
3135G0XE8	10838	100	FAC	FNMA	05/22/2017	Mat/Sale	Long	Fair		2,000,000.00	2.69%	1,990,674.46	1,990,674.46
					Subtotal for	30 Maturities	0 Payments			54,475,000.00	73.35%	54,555,690.88	51,989,654.61
					Total for	44 Investments	13 Payments				100.00	74,350,206.65	71,798,905.25

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.