



CITY OF EL PASO DE ROBLES

"The Pass of the Oaks"

CITY COUNCIL ERRATA

Thursday, January 3, 2019

REGULAR MEETING – 6:30PM

Paso Robles Library/City Hall Conference Center
1000 Spring Street, Paso Robles

CONSENT ITEM

5. **Approve Resolution 19-XXX Declaring Surplus Equipment**

R. Cornell, Finance Manager

*Corrects Exhibit B – *Vehicles and Equipment to Surplus*

Recommendation: Approve Resolution No. 19-XXX declaring certain City property as surplus and authorizing the sale to recyclers, wholesalers, by public auction, or by bid or sale.

ROLL CALL VOTE

DISCUSSION ITEM

8. **General Obligation Bond Refinancing**

M. Sanders, Administrative Services Director / M. Compton, City Treasurer

*Makes changes to the staff report and recommendation

Recommendation:

1. Approve Resolution No. 19-XXX authorizing the issuance of 2019 refunding general obligation bonds and undertaking and authorizing related actions, including, but not limited to:
 - a. approving the preliminary and final official statement;
 - b. delegating the responsibility and authority to take the necessary steps to accomplish the refunding to the Mayor, the City Manager, the City Treasurer, and the Director of Administrative Services (collectively, the "Authorized Officers"), each acting together or alone;
 - c. approving: (i) Hilltop Securities Inc., as Underwriter in connection with the issuance of the Refunding Bonds, (ii) Best Best & Krieger LLP, as bond counsel and disclosure counsel in connection with the issuance of the Refunding Bonds, (iii) MUFG Union Bank, N.A., as Paying Agent for the Refunding Bonds and Escrow Bank for the Prior Bonds, and (iv) NHA Advisors, LLC, as municipal advisor for the issuance of the Refunding Bonds and the Authorized Officers.
2. Approve the application of a portion of the existing 2007 Bond reserve currently held by the City to reduce the outstanding principal balance of the 2007 Bonds, thereby reducing the amount of the proposed refunding.

ROLL CALL VOTE