



Council Agenda Report

From: Ryan Cornell, Finance Manager

Subject: Approval of FY 2019-20 Budget Adjustments and General Fund Appropriation (Gann) Limit

Date: June 18, 2019

Facts

1. City Council is required to adopt a comprehensive operating and capital expenditure budget in order to authorize the receipt of revenues and to authorize, guide and direct City activities no later than the beginning of the fiscal year. The FY 2018-19 and 2019-20 Operating and Capital Budget for all funds was approved by City Council on June 20, 2018.
2. As we approach the beginning of FY 2019-20, each department assessed their FY 2019-20 budget to see if any changes in appropriations were necessary for the upcoming fiscal year due to unanticipated items that have arisen since the adoption of the original budget. Additionally, some Council approved actions taken in FY 2018-19 also impact budget appropriations for the upcoming year.
3. The FY 2019-20 Budget Update Report contains all projected revenues, appropriations and transfers, and shall be implemented by the City Manager per Council policies and direction.
4. The FY 2019-20 staffing authorization includes 213.46 full-time equivalent positions, an increase of two full-time equivalents from previously authorized.
5. Article XIII B of the State Constitution, added in November 1979 when voters approved Proposition 4, created a restriction on the amount of government revenue which may be appropriated in any fiscal year (commonly known as the "Gann Initiative"), and requires state and local governments to annually approve an appropriations limit.
6. The appropriations limit may be adjusted annually by a factor comprising the percentage change in population within the city or in the county, combined with either the change in California per capita personal income or the change in the local property tax roll due to the addition of new non-residential construction. The data required to complete the calculation is provided by the State of California, Department of Finance.

Options

1. Take no action;
2. Amend the FY 2019-20 Operating and Capital Improvement Budget, as originally adopted on June 20, 2018, in order to reflect changes in revenues and expenditures anticipated over the coming 12 months and approve the appropriation limit of \$52,805,454 for the FY 2019-20, as required by Proposition 4;
3. Amend or modify the above options.

Analysis and Conclusions

FY 2019-20 Budget. The purpose of this report is to update the FY 2019-20 budget appropriations based on updated information; this is not a full budget report but rather an update to the report approved by City Council in June 2018. This update includes both estimated revenues and appropriated expenses for the General, Landscape and Lighting District, and Enterprise Funds (Water, Sewer, and Airport).

General Fund: The originally adopted budget report reported expenditures exceeding revenues by \$13,290, however, this also included an intentional withdrawal of reserves of \$500,000 for the 911 Data System Upgrade. The budget update now reports expenditures exceeding revenues by \$512,740, but the

intentional withdrawal of reserves related to Capital Projects has increased to \$1,063,000 and includes three additional projects (mentioned later in the report). In other words, the City's General Fund budget is reporting better than in June 2018 with a current surplus of approximately \$550,000, when factoring in the one-time withdrawal of fund reserves. The reason for the positive variance is due to increases in estimated revenues more than additional appropriations needed.

General Fund Revenues	Original Estimate	Update	Updated Estimate
Sales Tax	\$ 15,810,000	\$ (133,200)	\$ 15,676,800
Property Tax	10,798,300	632,700	11,431,000
Transient Occupancy Tax	6,879,000	(106,000)	6,773,000
Other Taxes	4,442,500	109,500	4,552,000
Charges for Services	2,566,000		2,566,000
Licenses and Permits	800,000	(150,000)	650,000
Fines and Forfeitures	236,500	(81,500)	155,000
Intergovernmental Revenues	191,500	776,500	968,000
Use of Money & Property	340,000		340,000
Other Revenues	116,500	115,000	231,500
Transfers In	1,681,500	(335,900)	1,345,600
Total Revenues	\$ 43,861,800	\$ 827,100	\$ 44,688,900

As shown above, there is an overall increase in estimated revenues of just over \$800,000, or 1.8%, with 86% of the revenues derived from taxes such as sales, property, transient occupancy, franchise fees, etc. Estimated revenues for sales tax anticipate a very slight decrease from what was originally estimated, while the estimate for property taxes has increased by 3.5% increase from FY 18-19, to \$11.4 million. The transient occupancy tax estimate is being adjusted to reflect lower than estimated revenues in FY 2018-19, however, the updated estimate of \$6.77 million in revenues reflects a 10% increase from FY 2018-19 and includes the addition of three new hotels: Oxford Suites, the Piccolo Hotel, and Hotel Siri.

Licenses and permit revenue came in lower in FY 2018-19 than expected, which, in being conservative, lowers the estimated revenues in FY 2019-20. Over the past five years, license and permit revenue has been as much as \$820,000 and as low as \$560,000. Despite the unusually high development activity the City is currently experiencing, the amount shown above averages actual revenues received for the past five years. It is possible that revenues will exceed the current estimate of \$650,000.

Intergovernmental revenues have had the most significant change, increasing by over \$775,000. There are two reasons for this significant increase. First, in September 2018, the fire department was awarded a SAFER grant which allowed for the hiring of six additional firefighters. The anticipated grant amount to be received in FY 2019-20 is \$576,500 and pays approximately 75% of the personnel-related costs of the six firefighters. The second adjustment relates to the Successor Agency of the previous Redevelopment Agency in that the City receives an administrative cost allowance as the activities begin to wind down. Previously those administrative expenses were reported in the Successor Agency Fund, however, beginning in FY 2018-19, those expenses were reported in the General Fund.

Lastly, Cost Allocation Transfers (where the City spreads City-wide indirect costs to the Enterprise Funds) will decrease in the upcoming year. The City conducts a cost allocation study each year and based on the results of the study, it allows the City to appropriately and equitably charge the Enterprise Funds the costs related to City Council, Human Resources, City Manager's, etc. The plan allocates expenses based on actual results from the prior year. In FY 2018-19, there was an unusually large allocation to the Enterprise Funds due to Enterprise-related Capital Improvement Projects. The allocation is readjusting down to a typical amount seen in previous years.

General Fund Expenditures	Original Appropriation	Update	Updated Appropriation
Personnel Costs	\$ 24,590,700	\$ 95,700	\$ 24,686,400
Operating Expenses	10,962,590	251,000	11,213,590
Debt Service	488,100	497,500	985,600
Capital Outlay	26,500	8,600	35,100
Interfund Transfers Out to:			
Replacement Funds	1,437,200	(68,250)	1,368,950
Capital Improvement Program	5,995,000	542,000	6,537,000
Landfill Post Closure Fund	125,000		125,000
City-wide Contingency	250,000		250,000
Total Revenues	\$ 43,875,090	\$ 1,326,550	\$ 45,201,640

For the budget update, it was critical that we examine existing personnel and adjust budget appropriations based on the actual employees filling the budgeted positions. There were several vacant positions unfilled at the time the budget was adopted to now. Additionally, there was a significant decrease (approximately \$200,000) in health insurance costs due to new plan/rate structures and employees selecting alternative, lower cost plans. However, to offset those budget savings were the wage and benefit increases approved by City Council during the 2018-19 fiscal year for each labor group as well as the addition of six firefighters (paid, in part, by the SAFER grant). At the end of the day, a very minor increase of less than 1% is needed for the upcoming fiscal year. The assumptions used in the personnel costs are based on the agreements and resolutions as they are today. Any amendments to those agreements would require an additional budget appropriation.

There is a 2.3% increase to the total operating budget for the General Fund. The increases needed aren't for new or expanded services but rather to maintain current service levels. The main contributing factors being contractual services, rent for the maintenance crew at Riverside as well as increases to the water charges for all the park locations. Now that the water restrictions have been lifted statewide, the Park Maintenance Division has begun to increase water use on fields. This is bringing the water consumption to amounts prior to the drought.

There is a significant increase to the debt service of the General Fund for two reasons. The first is related to the COP Bonds that had previously been paid by the Successor Agency of the Former Redevelopment Agency. Due to loss of a legal challenge with the State Department of Finance, the General Fund will now be obligated to pay off the remaining bonds over the next four years. The second increase to the debt service is related to the Siemens HVAC and Lighting project completed last year. It is intended that the energy savings from the highly efficient power installed will offset the cost of this debt service obligation. Regardless, increases to the debt service line items are necessary (with corresponding decreases to operating expenses made).

The transfers to the Replacement Funds decreased by approximately \$70,000, or 4.7%, and reflects the actual cost of the purchase of equipment made in FY 2018-19.

The transfers to the Capital Improvement Program include both increases and decreases in the upcoming year. The decrease in the transfer is due to the estimated Supplemental Sales Tax revenue projection decreasing by approximately \$21,000. Although the Supplemental Sales Tax revenue is general in nature and can be used for any General purpose, City Council has continued to dedicate these monies towards Streets and Road Capital Projects. As such, the total Supplemental Sales Tax revenue estimated to generate in FY 2019-20 is \$5,064,000 (and is included in the Sales Tax amount shown above). There are three new projects being added to the Capital Improvement Program: the IT fiber optic project for

\$500,000, Grand Canyon Road Stormwater Repair Project for \$18,000 and the Buena Vista Stormwater Repair Project for \$45,000. All other capital projects approved in June 2018 will remain as reported.

All Other Funds: The Landscape and Lighting District, Water, Wastewater and Airport Funds are being slightly amended based on new information which includes similar information discussed in the General Fund such as personnel costs based on the actual employees in those respective positions. Specifically, the Landscape and Lighting District is requesting an increase in appropriations to cover additional water charges but will have an offset to the assessments charged. The Water Fund is increasing operating costs by approximately \$150,000 due to the increase in operational cost related to the Nacimiento Waterline maintenance and operations. The Wastewater Fund is eliminating the appropriations related to the Recycled Water Distribution and will be brought back for City Council consideration once a business model for that enterprise is completed. The Water and Wastewater Funds are decreasing its estimated connection fees revenues significantly by \$500,000 and \$700,000, respectively. As mentioned in the Quarterly Updates throughout the year, the combination of lack of development connecting to the enterprise system and the lower connection fees, the June 2018 estimate was inaccurate. Outside of the above mentioned, there is very little change to the remaining funds but are summarized in more detail in the attachment.

Staffing: There are two recommended staffing adjustments being requested in this budget update for a total impact to the General Fund of approximately \$60,000. Already included in the Public Works and Community Services base budgets are four seasonal temporary contract worker positions for a total appropriation of \$140,000. Due to the generally unsuccessful efforts to hire, train and retain temporary staffing, staff is recommending converting these four seasonal positions to two full-time Maintenance Specialists positions: one in Public Works Streets Division and the other in Community Services Maintenance Division. The second request supports expanded services at the Library Study Center and the need for a lead part-time staff person to oversee day-to-day operations at that facility. As such, staff is requesting a reclassification of a Staff Assistant II to a Staff Assistant III.

Also included in the budget update is approximately \$20,000 related to the reclassification of the Deputy City Clerk from an Administrative Assistant III to a Technician II. The details of this reclassification as well as other reclassifications was presented in an earlier staff report.

Appropriations Limit. The appropriation limitation calculation was first applied in fiscal year 1978-79. While described as an ‘appropriation’ limit, Proposition 4 was, in essence, a tax revenue limit. Local agencies were required to classify revenues as either ‘proceeds from taxes’ or ‘non-tax proceeds’. The total amount of ‘non-tax proceeds’ was deducted from total appropriations and the difference became the local agencies’ appropriation limit.

If the agencies’ ‘proceeds from taxes’ exceeded the amount of the appropriation limit, the difference had to be refunded to taxpayers within two years or in lieu of a refund, the agency could undertake an election to receive voter approval to keep the extra taxes.

As noted above, this limit may be adjusted annually by the percent change in population and the percent change in California per capita personal income or the percent change in the local assessment roll due to local nonresidential construction. The proposed limit (which applies to the General Fund) for FY 2019-20 is \$52,805,454. The proceeds from taxes to which the limit applies for FY 2019-20 is \$39,200,800 and represents approximately 74% of the appropriations limit. As such, the City is well below the Gann Limit.

Fiscal Impact

The total appropriations for FY 2019-20 is \$126,300,435. This is an increase/(decrease) to the General, Landscape and Lighting District, Water, Wastewater and Airport Funds of \$1,326,550, \$66,500, \$(214,640), \$(454,380), and \$4,100, respectively.

There is no fiscal impact regarding the General Fund appropriation limit. The City's proceeds from taxes and expenditures continue to be well below the appropriation limit. The appropriation limit is \$52,805,454, while the total City appropriations subject to the limit are \$39,200,800.

Recommendation

1. Approve Resolution No. 19-XXXXA amending the Budget for Maintenance and Operations and Capital Appropriations for the FY 2019-20, as presented, with Council-directed adjustments, for all funds and for all expenditures, and direct the City Manager to implement the budget .
2. Approve Resolution No. 19-XXXXB approving an appropriation limit of \$52,805,454 for the fiscal year 2019-20.

Attachments

1. Resolution No. 19-XXXXA, amending the approved FY 2019-20 Operating and Capital Improvement Budget
2. Resolution No. 19-XXXXB, authorizing the appropriation limit for FY 2019-20.
3. Budget Summary Reports

RESOLUTION NO. 19-XXXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
AMENDING THE BUDGET FOR MAINTENANCE & OPERATIONS AND CAPITAL
IMPROVEMENTS FOR FISCAL YEAR 2019-20

WHEREAS, the City Council is required to adopt a comprehensive operating and capital expenditure budget in order to authorize the receipt of revenues and to authorize, guide, and direct the City's activities; and

WHEREAS, the City Council adopted a biannual budget for Fiscal Years 2018-19 and 2019-20 on June 20, 2018; and

WHEREAS, that budget contained all projected revenues, appropriations, and transfers, as well as the number and classification of all approved positions, to be implemented by the City Manager; and

WHEREAS, budgets are plans, and plans change as new information comes to light and the environment in which the City operates changes; and

WHEREAS, one year later, it is appropriate to update the FY 2019-20 budget, as necessary.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of El Paso de Robles does hereby approve and/or direct the following budgetary actions:

1. The proposed amendments to the FY 2019-20 Operating and Capital Improvement Budget in the amount of \$719,930 as summarized below are hereby approved.
 - a. General Fund: \$1,326,550
 - b. Landscape and Lighting District Fund: \$66,500
 - c. Water Fund: \$ (214,640)
 - d. Wastewater Fund: \$ (454,380)
 - e. Airport Fund: \$4,100

APPROVED by the City Council of the City of Paso Robles this ____ day of June 2019 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Steven W. Martin, Mayor

Caryn Jackson, Deputy City Clerk

RESOLUTION NO. 19-XXXB

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES
APPROVING AN APPROPRIATION LIMIT FOR THE FISCAL YEAR 2019-20

WHEREAS, the City of El Paso de Robles must annually approve an appropriation limit; and

WHEREAS, the State of California has provided the necessary data for the City of El Paso de Robles to calculate its appropriation limit.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES DOES
HEREBY RESOLVE AS FOLLOWS:

Section 1. The City Council hereby approves the following appropriation limitation for the fiscal year ending June 30, 2020.

FY 2018-19 Appropriation Limit	\$50,784,241
Change in Population	0.0013
Change in Income	0.0385
 Total Change	 0.0398
 FY 2019-20 Appropriation Limit	 \$52,805,454

APPROVED by the City Council of the City of El Paso de Robles this ___ day of June, 2019 by the following roll call vote.

AYES:
NOES:
ABSENT:
ABSTAIN:

Steven W. Martin, Mayor

ATTEST:

Caryn Jackson, Deputy City Clerk

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - General Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
REVENUES			
Taxes			
Sales Tax	\$ 15,810,000	\$ (133,200)	\$ 15,676,800
Property Tax	10,798,300	632,700	11,431,000
Transient Occupancy Tax	6,879,000	(106,000)	6,773,000
Other Taxes	4,442,500	109,500	4,552,000
Total Taxes	<u>37,929,800</u>	<u>503,000</u>	<u>38,432,800</u>
Charges for Current Services	2,566,000		2,566,000
Licenses and Permits	800,000	(150,000)	650,000
Fines and Forfeitures	236,500	(81,500)	155,000
Intergovernmental Revenues	191,500	776,500	968,000
Use of Money and Property	340,000		340,000
Other Revenues	116,500	115,000	231,500
Interfund Transfers	1,681,500	(335,900)	1,345,600
Total Revenues	<u>43,861,800</u>	<u>827,100</u>	<u>44,688,900</u>
EXPENDITURES			
City Council/City Manager's Office			
Personnel Services	1,828,400	(59,900)	1,768,500
Operating Expenses	450,000	243,200	693,200
Debt Service	-	-	-
Capital Outlay	-	-	-
Interfund Transfer to Replacement Funds	105,900	2,400	108,300
Total City Manager's Office	<u>2,384,300</u>	<u>185,700</u>	<u>2,570,000</u>
Administrative Services			
Personnel Services	1,378,600	(10,100)	1,368,500
Operating Expenses	2,378,200	(144,000)	2,234,200
Interfund Transfer to Replacement Funds	6,200	-	6,200
Total Administrative Services	<u>3,763,000</u>	<u>(154,100)</u>	<u>3,608,900</u>
Police			
Personnel Services	9,046,100	(188,300)	8,857,800
Operating Expenses	1,310,200	(9,500)	1,300,700
Capital Outlay	-	-	-
Interfund Transfer to Replacement Funds	402,700	5,300	408,000
Total Police	<u>10,759,000</u>	<u>(192,500)</u>	<u>10,566,500</u>
Emergency Services			
Personnel Services	5,510,700	524,700	6,035,400
Operating Expenses	518,050	(5,400)	512,650
Capital Outlay	6,500		6,500
Interfund Transfer to Replacement Funds	434,500	(23,250)	411,250
Total Emergency Services	<u>6,469,750</u>	<u>496,050</u>	<u>6,965,800</u>
Public Works			
Personnel Services	1,138,900	(11,300)	1,127,600
Operating Expenses	1,902,440	(2,200)	1,900,240
Debt Service	138,600		138,600
Interfund Transfer to Replacement Funds	210,000	(27,400)	182,600
Total Public Works	<u>3,389,940</u>	<u>(40,900)</u>	<u>3,349,040</u>

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - General Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
EXPENDITURES - continued			
Community Services			
Personnel Services	\$ 3,452,200	\$ (75,400)	\$ 3,376,800
Operating Expenses	2,896,200	194,600	3,090,800
Debt Service	-	205,500	205,500
Capital Outlay	20,000	8,600	28,600
Interfund Transfer to Replacement Funds	230,500	(24,000)	206,500
Total Community Services	<u>6,598,900</u>	<u>309,300</u>	<u>6,908,200</u>
Community Development			
Personnel Services	2,235,800	(84,000)	2,151,800
Operating Expenses	1,507,500	(25,700)	1,481,800
Capital Outlay	-	-	-
Interfund Transfer to Replacement Funds	47,400	(1,300)	46,100
Total Community Development	<u>3,790,700</u>	<u>(111,000)</u>	<u>3,679,700</u>
Non-Departmental/Interfund Transfers/City-wide Contingency			
Transfers to Capital Projects Fund	5,995,000	542,000	6,537,000
Transfers to the Landfill Closure Fund	125,000	-	125,000
Debt Service (OPEB/COP Bonds)	349,500	292,000	641,500
City-wide Contingency	250,000	-	250,000
Total Interfund Transfers	<u>6,719,500</u>	<u>834,000</u>	<u>7,553,500</u>
Total Expenditures	<u>43,875,090</u>	<u>1,326,550</u>	<u>45,201,640</u>
Deficiency of Revenues under Expenditures	<u>\$ (13,290)</u>	<u>\$ (499,450)</u>	<u>\$ (512,740)</u>

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - Landscape & Lighting District Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
REVENUES			
Assessments	\$ 1,600,000	\$ 129,000	\$ 1,729,000
Use of Money and Property	4,000		4,000
Total Revenues	<u>1,604,000</u>	<u>129,000</u>	<u>1,733,000</u>
EXPENDITURES			
Community Services			
Personnel services	243,500	7,000	250,500
Operating expenses	1,481,300	59,500	1,540,800
Interfund Transfer to Replacement Funds	300	-	300
Total expenditures	<u>1,725,100</u>	<u>66,500</u>	<u>1,791,600</u>
Deficiency of Revenues under Expenditures	<u>\$ (121,100)</u>	<u>\$ 62,500</u>	<u>\$ (58,600)</u>

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - Water Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
REVENUES			
Water Sales	\$ 14,633,000	\$ (623,000)	\$ 14,010,000
Water Connection Fees	1,400,000	(500,000)	900,000
Fines and Penalties	278,000	(20,000)	258,000
Service Installation	20,000	-	20,000
Use of Money & Property	25,000	-	25,000
Proceeds from Issuance of Debt	4,000,000	-	4,000,000
Total Revenues	20,356,000	(1,143,000)	19,213,000
EXPENDITURES			
Utility Billing			
Personnel Services	249,600	1,700	251,300
Operating Expenses	274,600	(9,000)	265,600
Capital Outlay	25,000	9,500	34,500
Total Utility Billing	549,200	2,200	551,400
Water Production			
Personnel Services	1,477,200	(165,200)	1,312,000
Operating Expenses	8,833,400	146,860	8,980,260
Debt Service	9,400	-	9,400
Total Water Production	10,320,000	(18,340)	10,301,660
Water Treatment			
Personnel Services	642,000	(22,100)	619,900
Operating Expenses	1,094,500	900	1,095,400
Total Water Treatment	1,736,500	(21,200)	1,715,300
Water Conservation			
Personnel Services	249,200	(7,000)	242,200
Operating Expenses	155,000	-	155,000
Total Water Conservation	404,200	(7,000)	397,200
Capital Projects	6,055,000	-	6,055,000
Cost Allocation Transfer	820,500	(170,300)	650,200
Total Expenditures	19,885,400	(214,640)	19,670,760
Excess (deficiency) of Revenues over (under) Expenditures	\$ 470,600	\$ (928,360)	\$ (457,760)

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - Wastewater Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
REVENUES			
Charges for Services	\$ 9,551,000	\$ -	\$ 9,551,000
Sewer Connection Fees	1,000,000	(700,000)	300,000
Fines and Penalties	35,000	-	35,000
Use of Money & Property	75,000	-	75,000
Proceeds from Issuance of Debt	15,600,000	-	15,600,000
Other Revenues	5,000	-	5,000
Total Revenues	26,266,000	(700,000)	25,566,000
EXPENDITURES			
Utility Billing			
Personnel Services	249,600	100	249,700
Operating Expenses	268,000	500	268,500
Capital Outlay	15,000	-	15,000
Total Utility Billing	532,600	600	533,200
Stormwater Management			
Personnel Services	238,300	(900)	237,400
Operating Expenses	82,700	(2,130)	80,570
Debt Service	1,600	-	1,600
Total Stormwater Management	322,600	(3,030)	319,570
Sewer Collection			
Personnel Services	912,000	(31,100)	880,900
Operating Expenses	360,200	(3,300)	356,900
Debt Service	6,250	-	6,250
Capital Outlay	61,000	30,000	91,000
Total Sewer Collection	1,339,450	(4,400)	1,335,050
Sewer Treatment			
Personnel Services	2,120,300	19,000	2,139,300
Operating Expenses	1,748,900	11,400	1,760,300
Debt Service	3,621,975	-	3,621,975
Total Sewer Treatment	7,491,175	30,400	7,521,575
Source Control			
Personnel Services	246,300	(6,800)	239,500
Operating Expenses	113,000	(3,450)	109,550
Total Source Control	359,300	(10,250)	349,050
Recycled Water Distribution			
Personnel Services	225,000	(225,000)	-
Operating Expenses	115,000	(115,000)	-
Total Water Conservation	340,000	(340,000)	-
Capital Projects	17,854,000	-	17,854,000
Cost Allocation Transfer	655,000	(127,700)	527,300
Total Expenditures	28,894,125	(454,380)	28,439,745
Deficiency of Revenues under Expenditures	\$ (2,628,125)	\$ (245,620)	\$ (2,873,745)

CITY OF EL PASO DE ROBLES
MID-YEAR FINANCIAL REPORT
Fund Overview - Airport Fund
For the Fiscal Year Ending June 30, 2020

	FY 2019-20		
	Original	Update	Final
REVENUES			
Charges for Services	\$ 120,000	\$ -	\$ 120,000
Property Taxes	50,000	-	50,000
Use of Money & Property	742,500	-	742,500
Grant Revenues	127,500	-	127,500
Other Revenues	-	-	-
Interfund Transfers In	-	-	-
Total Revenues	<u>1,040,000</u>	<u>-</u>	<u>1,040,000</u>
EXPENDITURES			
Personnel Services	238,200	17,000	255,200
Operating Expenses	209,400	-	209,400
Debt Service	54,300	-	54,300
Capital Projects	350,000	-	350,000
Cost Allocation Transfers	135,000	(12,900)	122,100
Total Expenditures	<u>986,900</u>	<u>4,100</u>	<u>991,000</u>
Excess of Revenues over Expenditures	<u>\$ 53,100</u>	<u>\$ (4,100)</u>	<u>\$ 49,000</u>